

Radhakishan S. Damani

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February 18, 2020

To,

The Compliance Officer
Avenue Supermarts
Limited
Plot No. B-72 & B-72A,
Wagle Industrial Estate,
Thane (West), Maharashtra,
India – 400 604

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai, India 400 001

The Listing Department
The National Stock Exchange of
India Limited
Exchange Plaza, Plot no. C/1, G
Block, Bandra Kurla Complex,
Bandra (East)
Mumbai, India 400 051

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”)

Dear Sir/Madam,

We, Mr. Radhakishan S. Damani, Mr. Gopikishan S. Damani, Mrs. Shrikantadevi R. Damani and Mrs. Kirandevis G. Damani (the “Sellers”) have collectively sold 1,48,00,000 equity shares of the face value of Rs. 10 each (“Equity Shares”) of Avenue Supermarts Limited (the “Target Company”), representing 2.28% of the total issued and paid-up equity share capital of the Target Company, through the stock exchange mechanism which took place on February 14, 2020 and February 17, 2020 (the “Sale”).

The Sale took place on a separate, designated window of BSE Limited (the “BSE”) and National Stock Exchange of India Limited (the “NSE” and together with BSE, the “Stock Exchanges”), and was undertaken in accordance with the “Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism” issued by the Securities and Exchange Board of India (the “SEBI”) through its circular no. CIR/MRD/DP/18/2012 dated July 18, 2012 (as amended, pursuant to subsequent circulars issued by SEBI), read with section 21 of chapter 1 of the “Master Circular for Stock Exchange and Clearing Corporation” issued by SEBI through its circular no. SEBI/HO/MRD/DP/CIR/P/117 dated October 25, 2019 and notices issued by the Stock Exchanges from time to time in this regard.

As required under Regulation 29(2) of the SEBI Takeover Regulations, we enclose with this letter, a disclosure of the change in our shareholding in the Target Company, pursuant to the Sale. The enclosed disclosure is in the relevant format notified by SEBI in respect of Regulation 29(2) of the SEBI Takeover Regulations.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You.
Yours sincerely,



Radhakishan S. Damani
(On behalf of myself and other Promoter(s), members of the Promoter group and PAC with the promoters of the Company)

Encl: As above

Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Avenue Supermarts Limited		
Name(s) of the seller(s)/ acquirer and Persons Acting in Concert with the seller(s)/ acquirer	Mr. Radhakishan S. Damani, Mr. Gopikishan S. Damani, Mrs. Shrikantadevi R. Damani and Mrs. Kirandevi G.Damani (Sellers) Bright Star Investments Pvt Ltd, Mr.Radhakishan S. Damani and Mrs.Shrikantadevi R. Damani (Holding shares on behalf of Royal Palm Pvt Beneficiary Trust), Mr.Radhakishan S. Damani and Mrs.Shrikantadevi R. Damani (Holding shares on behalf of Bottle Palm Pvt Beneficiary Trust), Mr.Radhakishan S. Damani and Mrs.Shrikantadevi R. Damani (Holding shares on behalf of Mountain Glory Private Beneficiary Trust, Mr.Gopikishan S. Damani and Mr.Radhakishan S. Damani (Holding shares on behalf of Gulmohar Private Beneficiary Trust), Mr.Gopikishan S. Damani and Mr.Radhakishan S. Damani (Holding shares on behalf of Karnikar Pvt Beneficiary Trust), Mrs.Rukmanidevi Mohanlal Bagri and Mrs.Chandadevi Chandak (Persons Acting in Concert)		
Whether the seller(s) belong to Promoter/ Promoter group	Yes, the Sellers are the individual promoters of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	50,05,47,156	77.27	77.27
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer(s) to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-

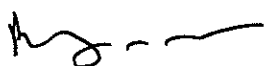
e) Total (a + b + c + d)	50,05,47,156	77.27	77.27
Details of sale*			
a) Shares carrying voting rights sold	1,48,00,000	2.28	2.28
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the seller(s)/acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked/released by the acquirer/ seller(s)	-	-	-
e) Total (a + b + c + d)	1,48,00,000	2.28	2.28
After the sale, holding of:			
a) Shares carrying voting rights	48,57,47,156	74.99	74.99
b) Shares encumbered with the acquirer/ seller(s)	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer/ seller(s) to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a + b + c + d)	48,57,47,156	74.99	74.99

Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Offer for Sale through the stock exchange mechanism, in accordance with the "Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism" issued by the Securities and Exchange Board of India (the "SEBI") through its circular no. CIR/MRD/DP/18/2012 dated July 18, 2012 as amended by circulars nos. CIR/MRD/DP/04/2013 dated January 25, 2013, CIR/MRD/DP/17/2013 dated May 30, 2013, CIR/MRD/DP/24/2014 dated August 8, 2014, CIR/MRD/DP/32/2014 dated December 1 2014, CIR/MRD/DP/12/2015 dated June 26, 2015, CIR/MRD/DP/36/2016 dated February 15, 2016, CIR/MRD/DP/65/2017 dated June 27, 2017 and SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018 (the "OFS Circular"), and section 21 of chapter 1 of the "Master Circular for Stock Exchange and Clearing Corporation" issued by the SEBI through its circular no. SEBI/HO/MRD/DP/CIR/P/117 dated October 25, 2019 (the "OFS Master Circular", and together with the OFS Circular, the "SEBI OFS Circulars") and the mechanism set out in the applicable guidelines and circulars issued in this regard by the Stock Exchanges.
Date of sale of shares	February 14, 2020 and February 17, 2020
Equity share capital / total voting capital of the TC before the said sale**	Rs. 647,77,46,910/-
Equity share capital/ total voting capital of the TC after the said sale**	Rs. 647,77,46,910/-
Total diluted share/voting capital of the TC after the said sale**	Rs. 647,77,46,910/-

**The Sale was carried out through the OFS Mechanism on BSE and NSE on price priority basis at multiple clearing prices. The floor price was Rs. 2,049.00 per Equity Share. During T day (i.e., February 14, 2020) and T+1 day (i.e. February 17, 2020), the Sellers collectively sold 1,48,00,000 Equity Shares, comprising 1,13,00,000 Equity Shares by Mr. Radhakishan S. Damani, 15,00,000 Equity Shares by Mr. Gopikishan S. Damani, 10,00,000 Equity Shares by Mrs. Shrikantadevi R. Damani and 10,00,000 Equity Shares by Mrs. Kirandevi G. Damani.*

*** Total share capital/ voting capital includes 200,00,000 Equity Shares allotted by the Company pursuant to the qualified institutions placement, on February 11, 2020.*

Sincerely,



Radhakishan S. Damani

(On behalf of myself and other Promoter(s), members of the Promoter group and PAC with the promoters of the Company)