

To,

07 February, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Bandra – Kurla Complex,
Bandra (E)
Mumbai – 400 051

Ms. Chitra Shekhar,
DCS-CDR
BSE Ltd.
Phiroze Jeejeebhoy Towers, [1st Floor]
New Trading Ring, Rotunda
Dalal Street
Mumbai – 400 001

The Company Secretary
Blue Coast Hotels Limited
415-417, Antriksh Bhawan, 22 KG Marg,
Delhi 110001

Sub: Disclosures under Regulation 31(2) of SEBI (SAST) Regulations, 2011.

Dear Sirs,

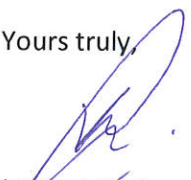
I, Kushal Suri being one of the Promoters of the Company, Blue Coast Hotels Limited, Pursuant to Reg. 31(2) of SEBI (Substantial acquisition of shares and takeovers) hereby submit a statement of aggregate releasing of pledged/encumbered share of Individual Promoters and Promoter Group Companies of Blue Coast Hotels Limited. which was pledged by individual promoters and promoter companies to IFCI against the loan sanctioned by it. Annexure I enclosed with this which is in the prescribed format in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I believe you will find the said disclosures in order.

Please acknowledge receipt.

Thanking you,

Yours truly,



(Kushal Suri)

Promoter

Encl. As above

ANNEXURE-1

Format for disclosure by the Promoter(s) to the Stock Exchange and to the target company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and Takeover) regulations, 2011

Name of the target company(TC)	Blue Coast Hotels Limited
Name of the stock exchange where the shares of the target are listed	NSE & BSE
Date of reporting	07.02.2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	As per Details given below

Details of the release of encumbrance: As per Details given below

Name of the promoter(s) or PACs with him*	Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbered (3)							Post event holding of encumbered shares (creation [(2)+(3)]/ release [(2)-(3)]/invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/ release/ invocation of encumbrance	Reasons for encumbrance **	Number	% of shares capital	Name of the entity in whose favour shares encumbered ***	Number	% of total shares capital	
React investment s and financial services private limited	596699	4.68	320000	2.51%	Release	28/11/2018	Loan	315395	2.47%	IFCI ltd.	4605	0.036 %	

Seed securities and services private limited	645311	5.06	32000 0	2.51%	Release	28/11/2018	Loan	31539 5	2.47%	IFCI Ltd.	4605	0.036 %
Brook investment s and financial services private limited	481407	3.78	32000 0	2.51%	Release	28/11/2018	Loan	31539 5	2.47%	IFCI Ltd.	4605	0.036 %
Concept credits and consultants private limited	320000	2.51	32000 0	2.51%	Release	28/11/2018	Loan	31539 5	2.47%	IFCI Ltd.	4605	0.036 %
Scope credits and financial services private limited	596699	4.68	32000 0	2.51%	Release	28/11/2018	Loan	31539 5	2.47%	IFCI Ltd.	4605	0.036 %
Square investment s and financial services private limited	596699	4.68	32000 0	2.51%	Release	28/11/2018	Loan	31539 5	2.47%	IFCI Ltd.	4605	0.036 %

Solitary investment s and financial services private limited	645243	5.06	32000 0	2.51%	Release	28/11/2018	Loan	31539 5	2.47%	IFCI Ltd.	4605	0.036 %
Epitome holdings private limited	596699	4.68	32000 0	2.51%	Release	28/11/2018	Loan	31539 5	2.47%	IFCI Ltd.	4605	0.036 %
Mid-med financial services and investment s private limited	597087	4.68	32000 0	2.51%	Release	28/11/2018	Loan	31539 5	2.47%	IFCI Ltd.	4605	0.036 %
Solace investment s and financial services private limited	114619 6	8.99	33970 0	2.66%	Release	28/11/2018	Loan	33481 2	2.63%	IFCI Ltd.	4888	0.038 %
Liquid holdings private limited	599414	4.7	32000 0	2.51%	Release	28/11/2018	Loan	31539 5	2.47%	IFCI Ltd.	4605	0.036 %
Sushil Suri	33100	0.26	33100	0.26%	Release	28/11/2018	Loan	32625	0.26%	IFCI Ltd.	475	0.004 %
P.I. Suri	30400	0.24	30400	0.24%	Release	28/11/2018	Loan	29964	0.24%	IFCI Ltd.	436	0.003 %
Sanjay Suri	24272	0.19	30400	0.24%	Release	28/11/2018	Loan	29964	0.24%	IFCI Ltd.	436	0.003 %

Mamta Suri	331718	2.6	89000	0.70%	Release	28/11/2018	Loan	87720	0.69%	IFCI Ltd.	1280	0.010 %
Sunita Suri	360151	2.83	25042	0.20%	Release	28/11/2018	Loan	24683	0.19%	IFCI Ltd.	359	0.003 %
Anju Suri	25200	0.2	25000	0.20%	Release	28/11/2018	Loan	24640	0.19%	IFCI Ltd.	360	0.003 %
Anubhav Suri	20200	0.16.	20000	0.16%	Release	28/11/2018	Loan	19712	0.15%	IFCI Ltd.	288	0.002 %
Kushal Suri	20200	0.16	20200	0.16%	Release	28/11/2018	Loan	19909	0.16%	IFCI Ltd.	291	0.002 %
Gulfy Suri	20200	0.16	20000	0.16%	Release	28/11/2018	Loan	19712	0.15%	IFCI Ltd.	288	0.002 %
Aanchal Suri	20200	0.16	20200	0.16%	Release	28/11/2018	Loan	19909	0.16%	IFCI Ltd.	291	0.002 %

Please note, the Promoters are contesting the release of the shares by IFCI Ltd pending the adjudication of the Writ Petition filed by the Company Blue Coast Hotels Ltd before the Hon'ble High Court of Bombay at Goa bench with regard to its right of redemption of the mortgage. In view of this, the release of the pledged shares has not achieved the finality.

Authorized Signatory

Place: _____

Date: _____

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.