Hinduja Ventures
Inspiring Growth

April 05, 2016

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.
Company Scrip Code: - 500189

Subject: SEBI Order in the matter of Sharepro Services (India) Private Limited

Dear Sir,

We refer to your letter no. LC/SEBI/VK/272/2015-16 dated March 31, 2016 towards directions issued by SEBI vide Order No. WTM/RKA/MIRSD2/41/2016 dated 22nd March, 2016 in the matter of Sharepro Services (India) Private Limited.

In terms of the said letter:

i. the Company has appointed Ms. Rupal D. Jhaveri, B.Com, FCS, ACA to conduct thorough audit of records and systems of Sharepro with respect to dividends paid and transfer of securities to determine whether dividends have been paid to actual/ beneficial holders and whether securities have been transferred as per the provisions of law in the preceding 10 years. The profile of Ms. Rupal D. Jhaveri is attached.

   The Audit Report will be submitted to the SEBI and the Stock Exchange(s) on the completion of Audit.

ii. the Company is in the process of evaluating various Registrar and Share Transfer Agent and is in the process of appointing a Registrar and Share Transfer Agent . On final evaluation of Registrar and Share Transfer Agent, the Company will appoint new Registrar and Share Transfer Agent and simultaneously cancel/ terminate the existing agreement with Sharepro Services (India) Private Limited.

   The same shall be intimated to the Stock Exchange(s).

Thanking You,
Yours Faithfully
For Hinduja Ventures Limited

Ashok Mansukhani
Whole-Time Director
DIN: 00143001

CC:

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

Sharepro Services (India) Private Limited
13 AB Samhita Warehousing Complex, 2nd Floor,
Off Andheri Kurla Road, Near Sakinaka Telephone
Exchange, Sakinaka, Andheri (East).Mumbai-400 072