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May 4, 2017

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051
Symbol: PUNJLLOYD

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532693/PUNJLLOYD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company (through its Wholly Owned Subsidiary Punj Lloyd Industries Limited) and its JV partner Israel Weapon Industries (IWI), today inaugurated the country's first Private Sector Small Arms Manufacturing Plant at Malanpur in Madhya Pradesh. The JV Company, Punj Lloyd Raksha Systems Private Limited will be manufacturing small arms in the above Plant for the Indian Defence Forces and also for export.

A copy of Press Release in this regard is attached herewith.

This is for your information and record.

Thanking You,

Yours faithfully,
For **PUNJ LLOYD LIMITED**

Dinesh Thairani
Group President-Legal & Company Secretary

Punj Lloyd GROUP

IWI SK GROUP MEMBER

Press Release

Punj Lloyd and IWI set-up India's First Private Sector Small Arms Manufacturing Plant at Malanpur, Madhya Pradesh

Malanpur, Madhya Pradesh, 4 May, 2017 - Diversified conglomerate Punj Lloyd and its JV Partner, Israel Weapon Industries (IWI) today inaugurated the country's first Private Sector Small Arms Manufacturing Plant at Malanpur in Madhya Pradesh.

Presided over by the Honourable Chief Minister of Madhya Pradesh, Shri Shivraj Singh Chouhan and Honourable Minister of Rural Development, Panchayati Raj, Drinking Water & Sanitation, Shri Narendra Singh Tomar, the inauguration was attended by personnel from the Indian Armed Forces, State Police, Coastguard, Paramilitary, the media and dignitaries from the Indian Administrative Service. The joint venture company, Punj Lloyd Raksha Systems (PLR) will be manufacturing small arms for the Indian Defence Forces and also for export.

Speaking on the occasion, **Samy Katsav, Chairman, SK Group** said, "*We are indeed fortunate to have in Punj Lloyd a reliable and knowledgeable partner. It is after a lot of due diligence in the Indian market that we identified Punj Lloyd for this partnership. Through this collaboration, we offer the combination of battle proven combat technology of IWI and the proficiency of a renowned Indian business partner. I am extremely upbeat about the opportunities in the sector and confident of contributing to the Make in India programme.*

Punj Lloyd Chairman, Atul Punj said, "*This is the first opportunity for the country to get its own 'Made in India' Small Arms.The need of the hour is to replace the country's defence weapons with sophisticated and high precision products and Punj Lloyd Raksha Systems is the answer to the country's immediate need."* Further Mr Punj said, *"These are tried and tested battle proven products already being used within the country. It is the first time in India that we are coming together with the complete technology to manufacture these products as 'Made in India'."*

Present on the occasion, **Michel Ben-Baruch, Head of SIBAT, Israel Ministry of Defence** said, "*Israel's Ministry of Defense fully and wholeheartedly supports this cooperation and will continue to support the transfer of technology and information also in the future, for the betterment of improved advanced tools. Israel and India consider their defense industry cooperation as a monumental step forward, towards a future of immense potential. "*

H.E. Daniel Carmon, Israel's Ambassador to India said, "*Now celebrating 25 years, India and Israel's growing partnership is multifaceted and ever expanding. The relationship is built on the strengths of each country, contributing to the security and prosperity of both peoples. I applaud the establishment of joint cooperation*

PUNJ LLOYD LIMITED Punj Lloyd

ventures, such as between Punj Lloyd and Israel Weapons Industries, taking up Israeli President Rivlin's call for Israel to 'Make in India, Make with India'. I hope to see many more such joint endeavors ranging from Security to Food Security, Water to Cyber, Start-up to Space. "

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About Punj Lloyd:

Punj Lloyd brings strong capabilities in Defence across Land Systems, Aerospace, Small Arms and Homeland Security. The objective is to develop genuine force multipliers in providing a decisive edge to the Indian Armed Forces and building a robust indigenous defence industrial base. Some of the Group's clients in Defence include Ordnance Factory Board, Gun Carriage Factory, Jabalpur, HAL, DLW, AHPL, Fincantieri, SAAB, Toshiba, Metso, Inox Wind among others.

Further information about the Group is available at www.punjlloydgroup.com

About Israel Weapon Industries (IWI) :

IWI is a member of the SK Group and is a world leader in the production, marketing, design and development of unrivalled weapons for over 80 years. All IWIweapons have been battle proven around the world under adverse and extreme environmental conditions. They include the TAVOR Assault Rifles, three calibre X95 (Assault Rifle & SMG), NEGEV Light Machine Guns, GALIL ACE Assault Rifles, GALIL SNIPER Semi-Automatic Rifle, UZI SMG and JERICHO pistols. All these small arms have been considered weapons of choice by Governmental, Military and Police Entities, as well as Law Enforcement Agencies around the world, along with commercial markets.

More information about IWI is available at www.iwi.net. Further information about the SK Group is available at www.sk-g.net