भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड, मुंबई - 400 021.
शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.
Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan,
Madame Cama Road, Mumbai-400 021.

Tel. 91-22-2274 0841 - 48 (Eight Lines) I **Fax :** 91-22-2285 5348 I E-mail : gm.snb@sbi.co.in

Date : 08.06. 2017
Ref. No. CC/S&B/SA/603

BSE Limited
The Listing Department,
PhoirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
BandraKurla Complex,
Mumbai- 400051

Sub: Outcome of the Meeting - Closing of the qualified institutions placement of equity shares of face value of Re1 each (the "Equity Shares") by State Bank of India (the "Bank") to qualified institutional buyers in accordance with the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") (the "Issue").

Dear Sir,

Reference to our letter No. CC/S&B/CC/557 dated 05.06.2017,we inform you that the Committee of Directors for Capital Raising (the "**Committee**") of the Central Board of the Bank, at its meeting held today (i.e. 08.06.2017), has decided to close the Issue today i.e. 8th June, 2017 and has accorded its consent for the issue of up to **52,21,93,211** Equity Shares at a price of Rs. **287.25**, for an aggregate value of Rs.14,999,99,99,859 (Rupees fourteen thousand nine hundred ninety nine crore ninety nine lac ninety nine thousand eight hundred fifty nine only) (including Rs. 286.25 towards share premium), in accordance with the terms and conditions of the placement document dated 08.06.2017 and the provisions of Chapter VIII of the SEBI ICDR Regulations. The Committee also approved and adopted the placement document dated 08.06.2017, in connection with the Issue.

The Committee's meeting commenced at 7.00 p.m. and the meeting was concluded at 7.25 p.m. A certified copy of the resolution passed by the Committee is enclosed for your information and records.

The Issue had opened on 05.06.2017 and the same was intimated to you vide our letter No. CC/S&B/CC/557 dated 05.06.2017.

Kindly take the above notification on record and the same may be treated as compliance under applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly
For **State Bank of India**

Name: Sanjay M. Abhyankar
Designation: Vice President –Compliance & Company Secretary

Encl: Certified copy of the resolution

भारतीय स्टेट बैंक S.B.I. शेयर एवं बाण्ड विभाग Shares & Bonds Dept. कारपोरेट केंद्र CORPORATE CENTRE

RESOLUTIONS PASSED AT THE MEETING OF THE COMMITTEE OF DIRECTORS HELD ON 08.06.2017 FOR QIP

I. ISSUE CLOSING

"**RESOLVED THAT** pursuant to authority delegated by the Central Board by way of its resolutions dated 14.11.2014 and 30.03.2016, approvals of the Committee of Directors and the Central Board by way of their resolutions dated 15.01.2016 and 15.03.2017 and the approval of the shareholders of the Bank by way of special resolution dated 26.02.2016 and 20.12.2016 in respect of the issue of equity shares of the Bank of face value of Re 1 each (the "**Equity Shares**"), for an aggregate amount not exceeding [Rs15000 crore (including premium) to successful eligible qualified institutional buyers (the "**QIBs**") by the Bank in terms of Chapter VIII of the SEBI ICDR Regulations, which was opened pursuant to the resolution passed by the Committee of Directors for Capital Raising (the "**Committee**") on 05.06.2017 (the "**Issue**"), the Issue period be and is hereby declared closed today, i.e., on 08.06.2017 with immediate effect."

II. ISSUE PRICE

"**RESOLVED THAT** the issue price of **Rs. 287.25** per Equity Share to be allotted to eligible QIBs pursuant to the Issue in accordance with Chapter VIII of the SEBI ICDR Regulations [(which is at par with the closing price of 05.06.2017, at a discount of 0.11% per Equity Share on the Floor Price of Rs.287.58 per Equity Share, and at a premium of Rs.286.25 to the face value of Re 1 per Equity Share)] (the "**Issue Price**") be and is hereby determined and approved in relation to the Issue."

"**RESOLVED FURTHER THAT** in respect of the issue, the Bank be and is hereby authorised to issue **52,21,93,211** equity shares at the issue price, aggregating to Rs.14,999,99,99,859 (Rupees fourteen thousand nine hundred ninety nine crore ninety nine lac ninety nine thousand eight hundred fifty nine only) in accordance with the terms and conditions of the Preliminary Placement Document dated 05.06.2017 the application form and the final placement document in connection with the issue and applicable statutory and/or regulatory requirements.

भारतीय स्टेट बैंक / S.B.I. शेयर एवं बाण्ड विभाग Shares & Bonds Dept. CORPORATE CENTRE

III. APPROVAL OF THE PLACEMENT DOCUMENT

"**RESOLVED THAT** the draft of the placement document, in respect of the Issue to the QIBs, as per the copy placed before the Committee duly initialled by the Chairman of the Committee for the purpose of identification, be and is hereby finalized, adopted and approved for filing with BSE Limited and National Stock Exchange of India Limited (the "**Stock Exchanges**")."

"**RESOLVED FURTHER THAT** the Chairman as well as DMD & CFO be and are hereby severally authorised to sign the placement document on behalf of the Bank, make such confirmations and declaration on behalf of the Bank as may be required in relation to the placement document, and make any changes to the placement document that they, in their absolute discretion, think fit and also to effect and/or carry out such alterations, additions, omissions, variations, amendments, modifications or corrections in the placement document as may be necessary or desirable."

"**RESOLVED FURTHER THAT** the Chairman as well as DMD & CFO be and are hereby severally authorised to do all such acts, deeds and things, as may be required to give effect to the above resolutions, including but not limited to delivering the placement document to the stock exchanges, intimating the stock exchanges in relation to the above and filing of applications for seeking listing and trading permissions in respect of the Issue and making other statutory and regulatory filings, as required, and to affix the common seal of the Bank on all necessary documents, as required, in terms of the provisions of the State Bank of India Act, 1955, as amended, the State Bank of India General Regulations, 1955, as amended, and the SEBI ICDR Regulations."

IV. APPROVAL OF THE CONFIRMATION OF ALLOCATION NOTE

"**RESOLVED FURTHER THAT** the confirmation of allocation note, as per the copy placed before the Committee for the purpose of identification, be and is hereby approved."



"**RESOLVED FURTHER THAT** the serially numbered placement document, together with the serially numbered confirmation of allocation note, be sent to such successful eligible QIBs to whom the allocation of the Equity Shares is to be confirmed, to pay the entire Issue Price for the Equity Shares allocated."

"**RESOLVED FURTHER THAT** the Chairman as well as DMD & CFO be and are hereby severally authorised to sign and deliver on behalf of the Bank the confirmation of allocation note and any modification(s) or amendment(s) thereto, if any."

"**RESOLVED FURTHER THAT** General Manager (Shares & Bonds) and Company Secretary be and are hereby severally authorised to certify the true copy of these resolutions and forward the same to any person or authority for their record and necessary action."

A. Bhattacharya

CHAIRMAN

Managing Director
(Corporate Banking Group)

Managing Director
(National Banking Group)

Managing Director
(Compliance & Risk)

Managing Director
(Associate & Subsidiaries)

Date :- 08.06.2017
Place:- Mumbai

भारतीय स्टेट बैंक S.B.I. शेयर एवं बाण्ड विभाग Shares & Bonds Dept. CORPORATE CENTRE