

Dated: January 23, 2017

The Secretary, Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 539978

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: QUSS

Dear Sirs/Madam,

Sub: Allotment of Non-Convertible Debentures (NCDs)

This has reference to our letters dated January 17, 2017 and January 20, 2017 with respect to issuance of NCDs on private placement basis.

In this connection, we wish to inform you that the Administration Committee of Directors today allotted 1500, 8.25% p.a. Secured, Redeemable, Rated, Listed, Non-Convertible Debentures having a face value of Rs.10,00,000 each for cash, aggregating to Rs.150 crore, on a private placement basis, to certain identified investors.

The rating agency (ICRA Ltd) has assigned a rating of "[ICRA] AA-" to the NCDs. Instruments with this rating are considered to have the high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

This disclosure is made in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you

**Yours faithfully,
For Quess Corp Limited**



**(Sudershan Pallap)
Vice President & Company Secretary**

