SEAMEC LIMITED

SEAMEC/NSE/SMO/216/14

18th July, 2014

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA',
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Sub: Deployment of Vessel Seamec I

Dear Sir,

Further to our Letter bearing Ref no. "**SEAMEC/NSE/SMO/179/14**", dated 23rd June 2014, we wish to inform you that the Company has been awarded Letter of Intent (LOI) dated 23rd June, 2014 by Oil and Natural Gas Corporation Limited (ONGC) for deployment of its vessel SEAMEC I for undertaking Air Diving job for a period of 5 years.

The Vessel is required to be mobilized within 150 days from the date of Notification of Award.

Some modification will be undertaken on the Vessel to meet the Tender requirements.

The contract value is estimated as US $ 15,260,452/-.

Thanking you

Yours faithfully,

For **SEAMEC LIMITED**

S. N. MOHANTY
Chief Legal Officer & Company Secretary