



SEAMEC LIMITED

A member of TECHNIP Group

SEAMEC/NSE/SMO/152/14

9th June, 2014

The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA',
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Sub : Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith copy of necessary disclosures made under The Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 in terms of Regulation 29 received from HAL Offshore Limited dated 5th June, 2014 addressed to you and sent to you.

Thanking you,

Yours faithfully,
For SEAMEC LIMITED

S. N. Mohanty
Chief Legal Officer & Company Secretary

Encl : As stated



HAL OFFSHORE LIMITED

4B, 32 Corporate Avenue, Near Paper Box Industries, Off Mahakali Caves Road,
Andheri(E), MUMBAI 400093 Tel:- +91 22 4236 9200 Fax:- +91 22 6675 0390/4236 9235

June 5, 2014

To

The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dal Street, Mumbai 400 001
Maharashtra, India
Scip Code: 526807
Email: corp.relations@bseindia.com

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051
Maharashtra, India
Symbol: SEAMECLTD
ISIN: INE497B1018
Email: cmlist@nse.co.in

Seamec Limited
A-901-905, 9th Floor
215 Atrium, Andheri- Kurla Road
Andheri (E), Mumbai 400 069
Maharashtra, India

Subject: Disclosure under Regulation 29 of the Securities and Exchanges Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Sir,

Pursuant to the share purchase agreement dated April 22, 2014 entered into between us and Coflexip Stena Offshore (Mauritius) Limited for acquisition of shares of Seamec Limited ("Company"), we have acquired 17,289,000 equity shares of the Company on June 3, 2014. In pursuance of Regulation 29 of the Takeover Regulations, we are required to make certain disclosures relating to the acquisition.

Attached as Annexure are the disclosures required to be made by us in terms of Regulation 29 of the Takeover Regulations for acquisition of shares or voting rights in excess of five percent.

Regards,
For HAL Offshore Limited

Naveen Mohta
Vice President



CIN : U24298DL1996PLC083879

Corporate Office: 1010, 10th Floor, Vijaya Building, 17, Barakhamba Road, New Delhi 110 001

Tel: +91 11 4358 5000 Fax:- +91 11 4358 5015

Registered Office: Superior House, 25, Bazar Lane, Bengali Market, New Delhi Tel: +91 11 23731230

Visit us at www.haloffshore.in

Disclosure under Regulation 29 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	Seamec Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HAL Offshore Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	Nil	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00	0.00
e) Total (a+b+c+d)	Nil	0.00	0.00
Details of acquisition			
a) Shares carrying VR acquired	17,289,000	51.00	51.00
b) VR otherwise than by equity shares	Nil	0.00	0.00
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	0.00	0.00
e) Total (a+b+c+d)	17,289,000	51.00	51.00
After the acquisition, holding of acquirer along with PACs of:			



a) Shares carrying VR acquired	17,289,000	51.00	51.00
b) VR otherwise than by equity shares	Nil	0.00	0.00
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	0.00	0.00
e) Total (a+b+c+d)	17,289,000	51.00	51.00
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off market purchase through share purchase agreement		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares of TC of face value of ` 10 each.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 3, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	` 339,000,000 divided into 33,900,000 equity shares of face value of ` 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	` 339,000,000 divided into 33,900,000 equity shares of face value of ` 10 each		
Total diluted share/voting capital of the TC after the said Acquisition	` 339,000,000 divided into 33,900,000 equity shares of face value of ` 10 each		



Part B

Name of the Target Company: Seamec Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs
HAL Offshore Limited	Yes	AAACH3144B


Naveen Mohta
Vice President



Place: Mumbai
Date: June 5, 2014