SEAMEC LIMITED
A member of MMG™

SEAMEC/NSE/SMO/574/15

27th May, 2015

To,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA',
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Sub : Clause 20 of the Listing Agreement – Intimation of Buy Back of Shares

Dear Sir,

Further to our letter no. SEAMEC/NSE/SMO/561/15 dated 22nd May, 2015, we wish to inform you that the Board of Directors of the Company in the meeting held today i.e. 27th May, 2015, inter alia have considered and approved the buyback of Equity Shares of the Company (the "Equity Shares") not exceeding 25% of the share capital of the face value of Rs. 10 each at a price of Rs. 125/- per Equity Share through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 1998, as amended (the "Buyback Regulations") on a proportionate basis, subject to the approval of shareholders by way of a special resolution through postal ballot and regulatory compliances required under the law including the provisions of the Companies Act, 2013.

Thanking you,

Yours faithfully,
For **SEAMEC LIMITED**

S. N. Mohanty
Chief Legal Officer & Company Secretary

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