



SEAMEC LIMITED

A member of TECHNIP Group

SEAMEC/NSE/SMO9/26072011

26th July 2011.

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA',
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Sub.: Financial Results of the Company for the quarter ended 30.06.2011
Clause 41 of the Listing Agreement

Dear Sir

Further to our Letter Ref No. SEAMEC/NSE/SMO1/28062011 dated 28th June 2011, we wish to inform you that the Board of Directors of the Company in its meeting held on 26th July 2011 considered and taken on record the Financial Results of the Company for the quarter ended 30th June 2011, in terms of Clause 41 of the Listing Agreement. The text of above results is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **SEAMEC LIMITED**

S. N. MOHANTY
Chief Legal Officer & Company Secretary

SEAMEC Limited

Registered Office: A 901-905, 215 Atrium
Andheri - Kuria Road, Andheri (East), Mumbai 400 069, India
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Financial Results for the Three Months ended on June 30, 2011

₹ Lakhs

Particulars	3 months ended 30/06/2011		3 months ended 30/06/2010		Previous accounting year ended 31/03/2011
	Unaudited	Audited	Unaudited	Audited	
1 (a) Net Sales / Income from Operations	4,504		2,492		10,238
(b) Other Operating Income	-		-		-
Total Income (1(a)+1(b))	4,604		2,492		10,238
2 Expenditure					
a. Consumables & Spares	716		573		2,622
b. Employee Cost (including offshore staff)	1,541		1,916		6,420
c. Dry Dock Expenditure Incurred	-		1,318		3,238
d. Depreciation	689		682		2,647
e. Project expenses	487		-		148
f. Other Expenditure	591		571		3,248
g. Total	4,024		5,060		18,323
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	580		(2,568)		(8,085)
4 Other Income	410		377		1,335
5 Profit before Interest & Exceptional Items (3+4)	990		(2,191)		(6,750)
6 Interest	4		6		39
7 Profit after Interest but before Exceptional Items (5-6)	986		(2,197)		(6,789)
8 Exceptional Items	-		-		(444)
9 Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	986		(2,197)		(6,345)
10 Tax expense	123		72		331
11 Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	863		(2,269)		(6,676)
12 Extraordinary items	-		-		-
13 Net Profit (+) /Loss (-) for the period (11-12)	863		(2,269)		(6,676)
14 Paid up equity share capital	3,390		3,390		3,390
(face value : Rs 10/- each)					
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-		-		41,315
16 Earning Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.55		(6.69)		(19.69)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.55		(6.69)		(19.69)
17 Dividend per share (par value Rs 10/- each)	-		-		-
18 Public shareholding					
- Number of shares	8,475,000		8,475,000		8,475,000
- Percentage of shareholding (%)	25		25		25
19 Promoters and promoter group shareholding					
(a) Pledged/Encumbered	-		-		-
- Number of shares	-		-		-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-		-



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- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
(b) Non-encumbered			
- Number of shares	25,425,000	25,425,000	25,425,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	75	75	75

1. Turnover during the current three months period ended 30.06.2011 is higher due to increased vessel operation days. One of Company's vessels is due for statutory maintenance during the end of next quarter.
2. Foreign Exchange violation case related to import of Land Drilling Rig continues to be pending before Hon'ble High Court at Mumbai. The Company believes there was no contravention of FERA, hence no provision has been made against the penalty of ₹ 1,000 lakhs imposed by Directorate of Enforcement.
3. Segment Report: -

Geographic Segment	3 months ended 30/06/2011	3 months ended 30/06/2010	Previous accounting year ended 31/03/2011
	Unaudited	Unaudited	Audited
1 Segment Revenue (net income from each segment)			
a. Domestic	1,616	538	4,838
b. Overseas	2,998	1,954	5,400
Total	4,604	2,492	10,238
Less: Inter segment revenue	NIL	NIL	NIL
Net Income from Operations	4,604	2,492	10,238
2 Segment results: (Profit/(Loss) before tax and interest from each segment)			
a. Domestic	368	(741)	368
b. Overseas	622	(1,450)	(6,674)
Total	990	(2,191)	(6,306)
Less:			
c. Interest	4	6	39
Total Profit before tax	986	(2,197)	(6,345)
3 Capital Employed*	45,569	49,108	44,705

* Capital employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.

4. The previous period figures have been regrouped / reclassified where necessary.
5. Information on investor complaints for the Quarter (Nos): Opening Balance – NIL, Additions - 5, Disposals - 5 Closing Balance- NIL.
6. The above results and this advertisement have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at a meeting held on July 26, 2011.

For & on behalf of the Board of Directors

Place: Mumbai
Date: July 26, 2011

CERTIFIED TRUE COPY
For SEAMEC LIMITED

[Signature]

S. N. MOHANTY
CHIEF LEGAL OFFICER & COMPANY SECRETARY

Captain C.J Rodricks
Managing Director

