SEAMEC LIMITED
A member of MMG™

SEAMEC/NSE/SMO/294/18

27th September, 2018

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA',
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Sub: **Proceedings of 31st Annual General Meeting dated 26th September, 2018 - Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to the above mentioned subject, we are submitting herewith the summarized proceedings of the 31st Annual General Meeting of the Company held on Wednesday, 26th September, 2018.

Kindly take the above in on record.

Thanking you.

Yours faithfully

For SEAMEC LIMITED

SEAMEC LIMITED (MUMBAI)

S.N.Mohanty
President
Corporate Affairs, Legal & Company Secretary

SEAMEC LIMITED
A member of MMG™

Summary of proceedings of the 31st Annual General Meeting

The 31st Annual General Meeting ("AGM"/ "Meeting") of SEAMEC Limited ("the Company") was held on Wednesday i.e. 26th September, 2018 at 4:30 p.m. (IST) at the Mirage Hotel, International Airport Approach Road, Marol, Andheri (East), Mumbai 400059.

Mr. Sanjeev Agrawal, Chairman could not be present at the meeting due to unavoidable reasons and Mr. Amarjit Singh Soni was unanimously elected as the Chairman of the meeting. Following Directors and Key Managerial Personnel were present at the meeting, viz;

1. Mr. Amarjit Singh Soni, Independent Director
2. Ms. Seema Modi, Independent Director
3. Mr. Naveen Mohta, Whole Time Director
4. Mr. Subrat Das, Director
5. Mr. S. N. Mohanty, President (Corporate Affairs, Legal & Company Secretary)
6. Mr. V. K. Gupta, President & Chief Financial Officer

After being confirmed that the quorum present, the Chairman called the Meeting to order. With the consent of the shareholders, the Notice convening the Meeting, the Audited Financial statements and the Director's Report thereon were taken as read.

The Chairman, thereafter, addressed the gathering. His speech covered, inter alia, the Global Economic Scenario, Indian economy, Shipping Industry's Performance of the Past and Future expectations, performance of SEAMEC for the year 2017-18 vis-à-vis, the prospect and opportunities for the Company as a Whole. Chairman also dwelt upon the challenges faced by SEAMEC and the Management's confidence and endeavors to meet those challenges and overcome them.

The Chairman then informed the Members that in compliance with the provisions of the Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), the Company has provided to Members the facility to exercise their vote through electronic means. Further, the Chairman informed the Members that the facility of voting by ballot paper made available at the venue of the Meeting for the Members who had not exercised their voting earlier through remote e-voting may caste vote through ballot.

The Chairman informed that the Board has appointed Mr. Satyajit Mishra, Practicing Company Secretary, as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

Members present were given the opportunity to ask questions and seek clarifications on the financials and operations of the Company. The questions raised were responded to the satisfaction of Members.

The Chairman then read out the business to be transacted at the Meeting. As per Notice dated 13th August, 2018, convening the 31st AGM of the Company, the following business were transacted at the Meeting. Resolutions Nos. from 1 to 7 were Ordinary Resolutions.

1. a. Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2018 and the reports of the Board of Directors and auditors thereon, and;
   b. Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2018 and the report of the auditors thereon.
2. Re-appointment of Mr. Sanjeev Agrawal (DIN No. 00282059), Director retiring by rotation.

SEAMEC LIMITED MUMBAI

3. Appointment of Mr. Naveen Mohta (DIN No. 07027180) as Director of the Company.

4. Appointment of Mr. Naveen Mohta (DIN No. 07027180) as Whole - Time Director of the Company for a period of 5 years w.e.f. 14th November, 2017

5. Appointment of Mr. Subrat Das (DIN No. 07105815) as Director of the Company.

6. Increase the Authorised Share Capital of the Company by way of creation of additional 5,00,00,000 (Five Crores Only) preference shares of Rs. 10 each aggregating to preference share capital of Rs. 50,00,00,000 (Rupees Fifty Crores Only).

7. Amendment of the existing Claus V of the Memorandum of Association of the Company.

Post the question and answer session, the Chairman thanked the Members present at the Meeting and then concluded the Meeting by authorizing the President - Corporate Affairs, Legal & Company Secretary to carry out the voting process and declare the results. He informed the Members that the voting results will be made available on the websites of the Company and NSDL within 48 hours of the conclusion of the meeting.

Post the conclusion of the voting at the venue, the scrutinizers report was received. All the resolutions have been passed with requisite majority.

This is for your information and records.

Yours faithfully,
For SEAMEC Limited

SEAMEC LIMITED MUMBAI

S. N. Mohanty
President
Corporate Affairs, Legal & Company Secretary