SEAMEC LIMITED
A member of MMG
MM AGRAWAL GROUP
Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/NSE/SMO/2503/2023

March 25, 2023

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Trading Symbol: "SEAMECLTD"

Dear Sir / Madam,

Sub: Intimation regarding incorporation of Step Down Subsidiaries of the Company in UK – Fountain House 74 Limited and Fountain House 84 Limited

We wish to inform that SEAMEC UK Investments Limited, wholly owned subsidiary of the Company, has incorporated two new subsidiaries under the name and style of "Fountain House 74 Limited" and "Fountain House 84 Limited" in London, UK.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as an **Annexure.**

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,
For **SEAMEC LIMITED**

SACHIDA NANDA MOHANTY
Digitally signed by SACHIDANANDA MOHANTY
Date: 2023.03.25 13:51:52 +05'30'

S.N. Mohanty
President – Corporate Affairs, Legal and Company Secretary
Enclosure: As above

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Annexure

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Name of the target entity, details in brief such as size, turnover etc.</td><td>
<table>
<tr><th>Name of the entity</th><th>Turnover</th></tr>
<tr><td>Fountain House 74 Limited</td><td>Nil (Company is yet to commence operations)</td></tr>
<tr><td>Fountain House 84 Limited</td><td>Nil (Company is yet to commence operations)</td></tr>
</table>
“Fountain House 74 Limited” and “Fountain House 84 Limited” are hereinafter referred to as “New Subsidiaries”.
</td></tr>
<tr><td>2.</td><td>Whether the acquisition would fall within related party transactions(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? lf yes, nature of interest and details thereof and whether the same is done at "arms length"</td><td>The above incorporation does not fall within the scope of related party transaction(s).</td></tr>
<tr><td>3.</td><td>lndustry to which the entity being acquired belongs</td><td>In the same line of business. To expand its global operations.</td></tr>
<tr><td>4.</td><td>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entitv.</td><td>The New Subsidiaries will be engaged in ship related activities for purchase, sale, repair, maintenance etc. and will be engaged in global operations for Oil and Gas Business.</td></tr>
<tr><td>5.</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td>Not applicable.</td></tr>
<tr><td>6.</td><td>lndicative time period for completion of the acquisition</td><td>As soon as possible</td></tr>
<tr><td>7.</td><td>Nature of consideration - whether cash consideration or share swap and details of the same</td><td>100% subscription to the share capital in cash.</td></tr>
</table>

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8.	Cost of acquisition or the price at which the shares are acquired	The New Subsidiaries have been formed with GBP 1 each
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	SEAMEC UK Investments Limited, wholly owned subsidiary of the Company based in London, UK, owns 100% of the shareholding in each of the New Subsidiaries.
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The New Subsidiaries have been incorporated as private companies in London, UK and are yet to commence business. The respective Certificates of Incorporation have been issued by the Registrar of Companies for England and Wales on March 23, 2023.

SACHIDA NANDA MOHANTY
Digitally signed by SACHIDANANDA MOHANTY
Date: 2023.03.25 13:52:24 +05'30'