SEAMEC LIMITED
A member of MMG™

SEAMEC/NSE/SI/SMO/2406/2021

June 24, 2021

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East)
Mumbai - 400051

Trading Symbol: "SEAMECLTD"

Sub: Clarification - Scrap of Vessel "SEAMEC I"

Dear Sir / Madam,

We write in response to clarification sought vide your e-mail dated June 23, 2021 in reference to our intimation vide letter no. SEAMEC/NSE/SI/SMO/2106/2021 dated June 21, 2021 on the subject as under:

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

   The gross charter hire income (revenue) earned by vessel Seamec I during FY 2020-21 is ₹ 84.50 million, which is 3.69% of the Company's total turnover for FY 2020-21. The vessel completed its long-term contract with Oil and Natural Gas Corporation Limited on May 3, 2020 and since then, owing to COVID-19 implications and sluggish market conditions, the vessel remained idle for remaining period. The vessel worked for 33 days during the last financial year which constitutes 9% of the annual operating days.

   During this idling time and to meet operating and maintenance, the vessel accounted for net loss of ₹ (109.75) million.

2. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies.

   The Buyer with whom arrangement has been done is M/s. Jawandamal Dhannamal, prominently engaged in Ship Recycling having long standing experience. The brief profile of the Company is attached.

   Further details in this regard can be accessed over their website http://www.djgupta.com.

   The said entity is unrelated to the Company and does not belong to Promoters / Promoter Group / Group Companies within the regulatory framework.

3. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";

   The Buyer "Jawandamal Dhannamal" are neither associated with the Company in any way, directly or indirectly, nor do they qualify as related parties in terms of Section 2(76) of the Companies Act, 2013 read with Regulation 2 (zb) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)

Regulations, 2015.

Accordingly, the said arrangement is not a Related Party Transaction pursuant to Section 188 of the Companies Act, 2013 read with Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We trust you will find the above in order.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For **SEAMEC LIMITED**

S.N. MOHANTY
PRESIDENT
Corporate Affairs, Legal and Company Secretary

JAWANDAMAL DHANNAMAL,

About Us

The company Jawandamal Dhannamal a very prominent house for Ship Recycling at Alang, Gujarat.

The Company is managed by Shri Sanjay D. Gupta, the Chairman & Proprietor of the company.

Company Profile

The company was incorporated in the name of M/s. Jawandamal Dhannamal since last 29 years, founded by Late Shri Devki Nandan J. Gupta. Jawandamal Dhannamal is one of the leading ships recycling unit in Alang Ship recycling yard. Total area of the plot is 52 x 49 Sq. Meters. Jawandamal Dhannamal Demolished around 106 Nos. of different type of ships and total LDT of these ships are around 498330.075 MT. Jawandamal Dhannamal has well trained permanent administrative staff. We comprise of highly efficient HSE Team with rich experience and well maintained as well as fully equipped plot with required infrastructure which do not pose health risk to the workers. Such facilities can reduce, minimize and eliminate to the extent practicable adverse effect on the environment caused by the ship recycling. Majority Labor force has been trained for working activities.

Management at Jawandamal Dhannamal, in order to improve the recycling facilities has decided to implement Ship Recycling management System. The overall objectives are availability of information and consistency in recycling impact, which can lead to safe and clean environment and also the safe atmosphere for working. Management is fully committed to implement system guidelines and provide all resources including trained manpower necessary to ensure effective implementation of the same.

Company Name	Jawandamal Dhannamal
Address Office	2211-B/13, Sanskar Mandal Bhavnagar – 364002 Gujarat (India) E-mail: dhannamal@yahoo.co.in
Works	Plot No. 60(24/F), Ship Recycling Yard, Alang – 364081 Dist: - Bhavnagar (Gujarat – India)
Proprietor	Mr. Sanjay Gupta

Our Credentials

The company follows requirement of ISO 9001:2015 (Quality Management Systems – Requirement), ISO 14001:2015 (Environmental Management Systems – Requirements With guidance for use), OHSAS 18001:2007 (Occupational health and Safety Management Systems – Requirements) and ISO 30000:2009 (Ship Recycling Management System – Specification for Management Systems for Safe and Environmentally Sound Ship Recycling Facilities).

Our complete yard is 100% concrete with drainages and we have commissioned 200 MT SWL Crane for direct lifting of blocks.

The company has also received the State of Compliance (SoC) to Hong Kong Convention (HKC) in accordance to MEPC 210(63) “2012 GUIDELINES FOR SAFE AND ENVIRONMENTALLY SOUND SHIP RECYCLING” by ClassNK in 2018.

Recently the company has recycled vessels of China Navigation Company (CNCo) which is one of the most prominent shipping company in the shipping world. Recycling a CNCo vessel requires the highest standards of Health, Safety & Environment (HSE). The vessels were recycled under standards way above HKC.

List Of Vessels Recycled at Jawandamal Dhannamal

SR. NO.	NAME OF VESSEL	TYPE	BUILT	COUNTRY	TONNAGE		YEAR OF DEMOLI.
					LDT	M.T.	
1	MEYEN BURG	GENERAL CARGO	1974	E GERMANY	5725.000	5816.600	1992-93
2	CYPRUS GLORY	TANKER	1973	JAPAN	6725.000	6832.600	1992-93
3	GONGOLA HOPE	SINGLE DECKER	1975	CANADA	7050.000	7162.800	1993-94
4	BELITA STAR	REEFER	1976	BELGIUM	5660.000	5750.560	1993-94
5	RANGER	FISH TRAWLER	1974	RUSSIA	1100.000	1117.600	1994-95
6	SAMIK NORDIC	BULK CARRIER	1973	JAPAN	6985.000	7096.760	1994-95
8	MASCRAET	DRILLER	1965	GERMANY	2500.000	2540.000	1995-96
9	DESTROYER OTTAWA	FRIGATE	1964	CANADA	3645.000	3703.320	1995-96
10	GECO DELTA	MULTI PURPOSE	1972	NORWAY	2200.000	2235.200	1995-96
11	NORWALK	FISHING TRAWLER	1968	USA	3800.000	3860.800	1995-96
12	SEROGLAZKA	FISHING TRAWLER	1973	RUSSIA	3600.000	3657.600	1995-96
13	SPIKA	FISHING TRAWLER	1972	RUSSIA	2250.000	2286.000	1995-96
14	ZELENBOSK	FISHING TRAWLER	1975	RUSSIA	3600.000	3657.600	1995-96
15	VERKHOYANI	FISHING TRAWLER	1974	RUSSIA	3600.000	3657.600	1995-96
16	ZAKAVAKZIE	REFFER	1974	RUSSIA	3600.000	3657.600	1995-96
17	VASILY VINIVITIN	FISH FACTORY	1966	UKRAINE	2280.600	2244.700	1995-96
18	VIRUMAA	BULK CARRIER	1968	USSR	2076.000	2109.216	1995-96
19	FLORA	FISH FACTORY	1959	GERMANY	5776.000	5868.416	1995-96
20	NOVAY ERA	FISH FACTORY	1967	UKRAINE	2136.000	2170.176	1995-96
21	NISHTUN	FISH FACTORY	1976	U.S.S.R.	749.000	828.000	1995-96
22	NAJMAT	G.CARGO	1976	U.S.S.R.	749.000	828.000	1995-96
23	ALLAH KABIR	REFFER	1967	USSR	2311.000	3285.850	1996-97
24	KOSMONAUT GAGARIN	FISH FACTORY	1968	UKRAINE	4557.100	4630.000	1996-97
25	VARZUGA	DRY CARGO	1975	POLAND	1746.800	1774.700	1996-97
26	PRAVDINSK	REFFER	1969	RUSSIA	6449.800	6553.000	1996-97
27	YULYUS YANONIS	REFFER	1959	DENMARK	2453.200	2492.451	1996-97
28	PIONER MURMANA	FISH FACTORY	1968	UKRAINE	4557.100	4630.000	1996-97
29	NEREY	CONTAINER	1975	GERMANY	3157.480	3208.000	1996-97
30	ITAPE	CARGO SHIP	1972	BRAZIL	8986.000	9130.000	1997-98
31	KHIBINY	FISH FACTORY	1969	RUSSIA	3483.900	3539.620	1997-98
32	ALTAY	FISH FACTORY	1969	MURMANSK	4109.252	4175.000	1997-98
33	NIKOLAY BROTSOV	G.CARGO	1968	GERMANY	2275.000	2311.400	1997-98
34	PIONEER	FISH FACTORY	1969	GERMANY	2492.700	2532.580	1998-99
35	KOSOMONOT MAGADANA	STREN TRAWLER	1975	POLAND	9868.120	10097.000	1998-99

36	ERMAK	BULK CARRIER	1972	RUSSIA	2568.898	2610.000	1998-99
37	WINNER - III	REFFER	1975	BRAZIL	4001.000	4065.016	1998-99
38	IRISH SEA	REFFER	1974	NORWAY	6200.000	6299.200	1999-00
39	FRIO OCEANIC	DRY CARGO	1973	JAPAN	3395.570	3449.900	1999-00
40	JELSA	REFFER	1977	USSR	6680.120	6787.000	1999-00
41	MARGARITA	FISH FACTORY	1969	BELGIUM	4876.970	4955.000	2000-01
42	SERGEY KORSHNOVIC	G.CARGO	1982	POLAND	3064.100	3142.600	2000-01
43	SEA JOHANA	CARGO SHIP	1968	JAPAN	1781.360	1809.870	2000-01
44	R JUPITER	G.CARGO	1977	ROMANA	3544.290	3601.000	2000-01
45	MARLIN	G.CARGO	1968	U.K.	1340.000	1361.440	2000-01
46	VEESHAM - I	MULTI PURPOSE	1972	USSR	5772.630	5864.992	2001-02
47	RIO YATERAS	DRY CARGO	1978	SPAIN	2412.185	2450.780	2001-02
48	BEST	GENERAL CARGO	1962	DENMARK	2169.290	2204.000	2001-02
49	AL FAROOQUE	PASSANGER	1965	HUNGARY	1056.870	1073.780	2001-02
50	SALEM FLOWER	G.CARGO	1959	DENMARK	3752.900	3812.950	2001-02
51	AL SALAAM	REFFER	1965	RUSSIA	1108.380	1119.000	2001-02
52	SAPTARI	FISH TRAWLER	1975	POLAND	4726.280	4801.900	2002-03
53	TAY BOLA	G.CARGO	1975	POLAND	1742.900	1770.800	2002-03
54	ALI S	CARGO SHIP	1969	W.GERMANY	4301.180	4370.000	2002-03
55	CHRISTO BOTEV	G.CARGO	1974	UKRANE	6748.310	6856.000	2002-03
56	VEESHAM - III	G.CARGO	1971	RUSSIA	5865.000	5958.840	2003-04
57	MELISSA	REFFER	1970	SPAIN	1417.323	1440.000	2003-04
58	TBREED - III	REFFER	1978	NORWAY	4675.190	4750.000	2003-04
59	AL-SALAM TABA	FERRY	1967	ITALY	5521.130	5609.468	2004-05
60	VIKTOR LYAGIN	REFFER	1965	USSR	4569.580	4642.700	2004-05
61	MIHALIS LOMONOVOS	REFFER	1974	POLAND	4755.906	4832.000	2004-05
62	AZFCO 101	FISHING TRAWLER	1971	NORWAY	1226.160	1245.780	2008-09
63	LORRAINE	TANKER	1978	ITALY	3068.000	3117.000	2008-09
64	PAT I	GENERAL CARGO	1976	JAPAN	5947.340	6042.500	2008-09
65	ABOUDI III	GENERAL CARGO	1977	SPAIN	5334.650	5420.000	2008-09
66	ROCIO B	CONTAINER	1982	POLAND	9475.490	9627.100	2009-10
67	BRITIAN STAR	CONTAINER	1978	JAPAN	6886.810	6997.000	2009-10
68	AL-AQEELA	G.CARGO	1972	FINLAND	3170.000	3221.000	2009-10
69	DALMACIJA	PASSANGER	1965	YUGOSLAVIA	3789.300	3850.000	2009-10
70	IRIS S	BULK CARRIER	1976	JAPAN	6712.600	6820.000	2010-11
71	NIKOS A	CHEMICAL TANKER	1985	JAPAN	3613.190	3671.000	2010-11
72	AEGEAN SKY	RORO CARGO	1974	NORWAY	5903.000	5998.200	2010-11
73	SPLIT 1700	RORO PASSENG.	1966	GERMANY	3435.020	3489.980	2011-12
74	PEMI	BULK CARRIER	1980	JAPAN	11574.800	11760.000	2011-12
75	BALTIC PROSPERITY	REFER	1983	JAPAN	3391.730	3446.000	2011-12

76	CARIBO	RORO PASSENG.	1987	CANADA	12711.610	12915.000	2011-12
77	ANSERA	BULK CARRIER	1977	JAPAN	6402.500	6505.000	2011-12
78	SEA LION 1	CHEMICAL TANKER	1976	W.GERMANY	3028.540	3077.000	2012-13
79	TIRAN	BULK CARRIER	1984	JAPAN	6144.680	6243.000	2012-13
80	LUCRETIA	CHEMICAL TANKER	1997	JAPAN	3656.490	3715.000	2012-13
81	SINCHON	GENERAL CARGO	1979	GERMANY	6799.210	6908.000	2013-14
82	KING	CONTAINER	1998	CHINA	7161.810	7276.400	2013-14
83	SARA	CONTAINER	1995	KOREA	14707.700	14943.010	2013-14
84	KALKAAL	GENERAL CARGO	1984	JAPAN	2309.000	2346.000	2013-14
85	MARANJOS	GENERAL CARGO	1978	NORWAY	1744.940	1772.860	2013-14
86	BRAMCO 6T	MOTOR TUG	1976	NETHERLAND	995.140	1000.900	2013-14
87	AL MAJED	GENERAL CARGO	1973	HOLLAND	1457.680	1481.000	2013-14
88	ARIS	LNG CARRIER	1969	SWEDEN	19165.350	19472.000	2014-15
89	GENMAR	BULK CARRIER	1984	JAPAN	5260.000	5344.020	2014-15
90	AVENGER	TUG	1984	ITALY	1598.430	1624.000	2015-16
91	AT-14	CONTAINER	1992	DENMARK	4503.540	4575.600	2015-16
92	SEA LARK	BULK CARRIER	1985	JAPAN	4752.000	4828.000	2015-16
93	SUNNY	BULK CARRIER	1986		5458.661	5546.000	2015-16
94	MAHANUWARA	TUG	1975		1503.307	1527.360	2015-16
95	KAOHSUING	CONTAINER	1998	KOREA	15948.062	16203.080	2015-16
96	TURK GAZ-I	LPG CARRIER	1989	JAPAN	2460.063	2500.000	2016-17
97	MSC ANTONIA	CONTAINER	1985	SOUTH KOREA	8480.880	8616.570	2016-17
98	DAN	CONTAINER	2005	CHINA	3902.890	3965.340	2017-18
99	MARSEA-5	SUPPLY TUG	1984	JAPAN	1190.940	1210.000	2017-18
100	RISING PHOENIX	OIL TANKER	1987	SOUTH KOREA	9394.700	9545.000	2018-19
101	BOBBY	SUPPLY TUG	1999	USA	1176.180	1195.000	2018-19
102	ARIO	SUPPLY TUG	2006	CHINA	1329.720	1354.000	2018-19
103	DALE	OIL TANKER	1991	JAPAN	14999.000	15239.000	2018-19
104	MAN	MAINTENANCE	1998	SINGAPORE	2341.530	2378.990	2018-19
105	KWANGSI	GENERAL CARGO	1995	JAPAN	9202.180	9349.000	2020-21
106	MELANESIAN CHIEF	CONTAINER	1990	JAPAN	5796.650	5889.400	2020-21
					489412.886	**498330.075**	

*Vessels highlighted in 'Green' were recycled under HKC.