



SEAMEC LIMITED

A member of **MMG**
METALS & MINING GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/BSE&NSE/SMO/POSHPRPVIII&DUDP/2403/2025

March 24, 2025

Corporate Relations Department BSE Limited Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051
Scrip Code: 526807	Trading Symbol: SEAMECLTD

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that the Company has entered into a Subcontract Agreement with M/s. Posh India Offshore Private Limited for carrying out Riser Clamps, Bow String and other installation works in Pipeline Replacement Project VIII (PRP-VIII Gr. B) and Daman Upside Development Project (DUDP) of Oil and Natural Gas Corporation Limited (ONGC) on unit rate basis.

The approximate total value of the subcontract at the maximum indicated quantity of scope of work shall be approximately USD 5.61 million exclusive of GST.

Pursuant to Clause 5 and Clause 4 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in respect of the said Subcontract Agreement entered between SEAMEC LIMITED and M/s. Posh India Offshore Private Limited in the prescribed ANNEXURES

Date and time of occurrence of event: March 22, 2025 at 22:32 hours.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in





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ANNEXURE (Clause 5)

Sr. No.	Description	Remarks
a)	Name(s) of parties with whom the agreement / Addendum is entered	M/s. Posh India Offshore Private Limited
b)	Purpose of entering into the agreement/ Addendum	Riser clamps, bow string and other installation work in project PRP VIII (PRP-VIII) and Daman Upside Development Project (DUDP)
c)	Size of Agreement	Approximately USD 5.61 million exclusive of GST
d)	Shareholding, if any, in the entity with whom the agreement is executed;	NA
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NA
f)	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	NO
g)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	NO
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
i)	In case of loan agreements, details of lender/ borrower, nature of the loan, total amount of loan granted / taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lender / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	NA
j)	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	NA
k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the Stock Exchange(S): i) Name of the parties to the agreement; ii) Nature of the agreement; iii) Date of execution of the agreement; iv) Details of amendment and impact thereof or reasons of termination and impact thereof;	NA

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ANNEXURE (Clause 4.2)

Sr. No.	Description	Remarks
a)	Name(s) of the entity awarding the order(s) / contract (s)	M/s. Posh India Offshore Private Limited
b)	Significant Terms and conditions of order(s) / contract (s) awarded in brief	Riser clamps, bow string and other installation works in pipeline replacement project PRP VIII (PRP-VIII) and Daman Upside Development Project (DUDP).
c)	Whether order(s) / contract (s) have been awarded by domestic / international entity	Domestic Entity
d)	Nature of order(s) / contract (s)	Normal course of business
e)	Whether domestic/ international	Domestic
f)	Time period by which the order(s) / contract (s) to be executed	By May 2026.
g)	Broad consideration or size of the order(s) / contract (s)	The total value of the contract estimated as ~USD 5.61 million, exclusive of GST.
h)	Whether the promoter / promoter group / group companies have any interest in the entity that awarded the order(s) / contract (s)? if yes, nature of interest and details thereof	No, the Promoter / Promoter Group / Group Companies have no interest in the entity that has awarded the contract.
i)	Whether the order(s) /Contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No, the contract does not fall within related party transaction.

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