SEAMEC LIMITED
A member of MMG
MM AGRAWAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/NSE/SMO/2303/2023

March 23, 2023

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Trading Symbol: "SEAMECLTD"

Dear Sir / Madam,

Sub: Intimation regarding incorporation of a Wholly Owned Subsidiary of the Company in UK – SEAMEC UK Investments Limited

Further to our notice SEAMEC/NSE/SMO/1803/2023 dated March 18, 2023, we wish to inform that the Company has incorporated a wholly subsidiary under the name and style of "SEAMEC UK Investments Limited" in London, UK.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as an **Annexure.**

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,
For **SEAMEC LIMITED**

SACHIDANANDA MOHANTY
Digitally signed by SACHIDANANDA MOHANTY
Date: 2023.03.23 18:25:34 +05'30'

S.N. Mohanty
President – Corporate Affairs, Legal and Company Secretary
Enclosure: As above

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Annexure

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: SEAMEC UK Investments Limited Turnover: Nil (Company is yet to commence operations)
2.	Whether the acquisition would fall within related party transactions(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The above incorporation does not fall within the scope of related party transaction(s).
3.	Industry to which the entity being acquired belongs	In the same line of business. To expand its global operations.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The wholly owned subsidiary company is an Investment Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
6.	Indicative time period for completion of the acquisition	As soon as possible
7.	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash.
8.	Cost of acquisition or the price at which the shares are acquired	It is proposed to make an initial investment of GBP 1.85 million.
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	SEAMEC UK Investments Limited is a newly incorporated wholly owned subsidiary of the Company based in London, UK and is yet to commence business. The Certificate of Incorporation has been issued by the Registrar of Companies for England and Wales on March 21, 2023.

SACHIDA NANDA MOHANTY
Digitally signed by SACHIDANANDA MOHANTY
Date: 2023.03.23 18:25:56 +05'30'