



SEAMEC LIMITED

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SEAMEC/NSE/SMO/2204/2021

April 22, 2021

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Trading Symbol: "SEAMECLTD"

Sub: Intimation of Incorporation of Subsidiary of the Company - Seamec Nirman Infra Limited

Dear Sir/ Madam,

In continuation to our letter bearing reference no. SEAMEC/NSE/SMO/1001/1/2021 dated February 10, 2021, we wish to inform you that the Company has incorporated a subsidiary in joint venture with NirmanVridhi Infra LLP under the name and style "SEAMEC NIRMAN INFRA LIMITED." The Certificate of Incorporation in this regard has been received from Ministry of Corporate Affairs (MCA) on April 21, 2021.

The details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,
For **SEAMEC LIMITED**

S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary

Encl: As above.

**ANNEXURE**

As required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, the details are given below:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	SEAMEC NIRMAN INFRA LIMITED Turnover - Nil (Company is yet to commence its operation)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The above acquisition does not fall within the scope of related party transaction(s).
3.	Industry to which the entity being acquired belongs.	Construction and other related activities including EPC contracts.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The primary object is to bid for and execute contracts, whether on consortium basis or joint venture or otherwise, whether awarded directly to the Company or outsourced or procured for construction and erection of roads, bridges, tunnels and other infrastructure projects, turnkey activities, EPC contracts and such other kind of construction and execution of Projects of varied natures floated or promoted by various government and non-government agencies, in India or abroad.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	Not Applicable.
	Nature of consideration - whether cash consideration or share swap and details of the same	The Company will subscribe to the share capital of joint venture company in the ratio of 65:35. With 65% being Company's entitlement and 35% being NirmanVridhi's entitlement. Accordingly, aggregate present entitlement of subscription to paid-up equity share capital of the Company is Rs. 6,50,000.
7.	Cost of acquisition or the price at which the shares are acquire	Subscription to equity shares of joint venture company would be as per Sr. No. 7.
8.	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of Shareholding - 65%. No. of share acquired by the Company - 65,000.
9.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	SEAMEC NIRMAN INFRA LIMITED is a newly incorporated subsidiary of the Company in joint venture with NirmanVridhi Infra LLP in the ratio of 65:35, respectively and is yet to commence business.