SEAMEC LIMITED
A member of MMG
MM AGRAWAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/NSE/SG/SMO/1904/2023

April 19, 2023

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (East)
Mumbai - 400051

Trading Symbol: "SEAMECLTD"

Sub: SALE OF VESSEL "SEAMEC GALLANT"

Dear Sir / Madam,

Further to our letter no SEAMEC/NSE/ SMO/0902/2023 dated 9th February, 2023, we wish to inform you that the Sale of vessel "SEAMEC Gallant" to M/s. SEAMEC INTERNATIONAL FZE has been undertaken on 18th April, 2023 on a consideration of USD 8 million.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,
For **SEAMEC LIMITED**

SACHIDANANDA MOHANTY
Digitally signed by SACHIDANANDA MOHANTY
Date: 2023.04.19 18:42:13 +05'30'

S.N. MOHANTY
PRESIDENT
Corporate Affairs, Legal and Company Secretary

SEAMEC LIMITED
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Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
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Particulars	Remarks
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover of Seamec Gallant in FY 22 – Rs. 39.18 crores – 13.35% of total turnover Total Net worth – Rs. 645.92 crores as on 31.03.2022 Contribution by way of profit in net worth during FY 22 – 18.14 crores - 2.81% of total networth as on 31.03.2022
Date on which the agreement for sale has been entered into	April 10, 2023
The expected date of completion of sale/disposal	April 18, 2023
Consideration received from such sale/disposal	USD 8 million
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The buyer is Seamec International, FZE, the wholly owned subsidiary of the Company.
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, the transaction would fall within related party transactions. Yes, the same is done at arm's length
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA

SACHIDANANDA MOHANTY
Digitally signed by SACHIDANANDA MOHANTY
Date: 2023.04.19 18:42:40 +05'30'