SEAMEC/BSE/SMO/SEAMECSWORDFISH/1612/2024

December 16, 2024

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Trading Symbol: "SEAMECLTD"

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that the Company has entered into a Bimco Charter Party dated 15th December, 2024 with M/s. Mermaid Subsea Services, Saudi Arabia for Charter Hire of our Vessel "SEAMEC SWORDFISH" for working in Kingdom of Saudi Arabia and UAE.

The Charter Hire will be for a firm period of 50 days with option for extension on mutually agreed terms. The Charter Hire to commence within the window of 16th December, 2024 to 23rd December, 2024

The Total value for the firm period is USD 3.46 million

Pursuant to Clause 5 and Clause 4 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in respect of the said Bimco Charter Party entered between SEAMEC LIMITED and M/s. MERMAID SUBSEA SERVICES in the prescribed ANNEXURE.

Date and time of occurrence of event: 15th December, 2024 at 23:55 hours.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

S.N. Mohanty
President – Corporate Affairs, Legal and Company Secretary

SEAMEC LIMITED

A member of **MMG**
MM AGRAWAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

ANNEXURE (Clause 5)

Sr. No.	Description	Remarks
a)	Name(s) of parties with whom the ~~agreement / Addendum~~/ Bimco Charter Party is entered	M/S. MERMAID SUBSEA SERVICES
b)	Purpose of entering into the ~~agreement/ Addendum/~~ Bimco Charter Party	Charter Hire of our Vessel "SEAMEC SWORDFISH" for working in Kingdom of Saudi Arabia and UAE
c)	Size of Agreement/ Bimco Charter Party	Charter hire for firm period of 50 days with option for extension on mutually agreed terms. The total value for the firm period is USD 3.46 million. The charter hire to commence within the window of 16th December 2024 to 23rd December 2024.
d)	Shareholding, if any, in the entity with whom the agreement is executed;	NA
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NA
f)	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	NO
g)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	NO
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
i)	In case of loan agreements, details of lender/ borrower, nature of the loan, total amount of loan granted / taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lender / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	NA
j)	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	NA

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| k) | In case of termination or amendment of agreement, listed entity shall disclose additional details to the Stock Exchange(S):

i) Name of the parties to the agreement;
ii) Nature of the agreement;
iii) Date of execution of the agreement;
iv) Details of amendment and impact thereof or reasons of termination and impact thereof; | NA |

ANNEXURE (Clause 4.2)

Sr. No.	Description	Remarks
a)	Name(s) of the entity awarding the order(s) / contract (s)/ Bimco Charter Party	M/S. MERMAID SUBSEA SERVICES
b)	Significant Terms and conditions of order (s) / contract (s)/ Bimco Charter Party awarded in brief	Charter Hire of our Vessel "SEAMEC SWORDFISH" for working in Kingdom of Saudi Arabia and UAE
c)	Whether order (s) / contract (s)/ Bimco Charter Party have been awarded by domestic / international entity	International Entity
d)	Nature of order (s)/ contract (s)/ Bimco Charter Party	Normal course of business
e)	Whether domestic/ international	International
f)	Time period by which the order (s) / contract (s) / Bimco Charter Party to be executed	Charter hire for firm period of 50 days with option for extension on mutually agreed terms. The charter hire to commence within the window of 16th December 2024 to 23rd December 2024.
g)	Broad consideration or size of the order (s) / contract (s)/ Bimco Charter Party	The total value for the firm period is USD 3.46 million
h)	Whether the promoter / promoter group / group companies have any interest in the entity that awarded the order (s) / contract (s)? if yes, nature of interest and details thereof	No, the Promoter / Promoter Group / Group Companies have no interest in the entity that has awarded the contract.
i)	Whether the order(s)/contract(s)/ Bimco Charter Party would fall within related party transactions? If yes, whether the same is done at "arm's length".	No. the contract does not fall within related party transaction.