



SEAMEC LIMITED

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SEAMEC/NSE/AGM/SMO/1308/2021

August 13, 2021

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East)
Mumbai -400051

Trading Symbol: "SEAMECLTD"

Sub: Proceedings of the 34th Annual General Meeting of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 34th Annual General Meeting (AGM) of the Company, held today i.e., August 13, 2021 for FY 2020-21 through Video Conferencing.

The AGM commenced at 04:00 P.M. and concluded at 04:40 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

S. N. MOHANTY
PRESIDENT
Corporate Affairs, Legal & Company Secretary



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SUMMARY OF THE PROCEEDINGS OF THE 34TH ANNUAL GENERAL MEETING

The 34th Annual General Meeting (AGM) of the Members of SEAMEC LIMITED was held today i.e. Friday, August 13, 2021 at 04.00 p.m. (IST) via two-way Video Conferencing (VC). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs (MCA), the Securities and Exchange Board of India (SEBI) and feasible measures in view of the outbreak of Covid-19 pandemic.

The following Board of Directors and Key Managerial Personnel were virtually present at the meeting, viz;

1. Mr. Sanjeev Agrawal, Chairman
2. Mr. Surinder Singh Kohli, Independent Director
3. Mr. Deepak Shetty, Independent Director
4. Mr. Naveen Mohta, Whole Time Director
5. Mr. Subrat Das, Director
6. Mr. S. N. Mohanty, President - Corporate Affairs, Legal & Company Secretary.
7. Mr. Vinay Kumar Agarwal, Chief Financial Officer

As per Section 103 of the Companies Act, 2013, the required quorum for convening the AGM was present and complete and accordingly, the Chairman called the meeting to order. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI from time to time, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

With the permission of the Chairman, Mr. S.N. Mohanty, President - Corporate Affairs, Legal and Company Secretary commenced the proceedings of the Meeting and requested each Director and Key Managerial Personnel to introduce themselves.

The representatives of M/s T.R. Chadha & Co., Statutory Auditors and Mr. Satyajit Mishra, Proprietor at M/s Satyajit Mishra & Co., Secretarial Auditor and Scrutinizer, were also present at the Meeting through VC.

The Chairman, thereafter, delivered his Speech. The speech covered, inter-alia, synopsis of impact of COVID-19 pandemic and mitigation strategy, key differentiators, business opportunities and dynamics, strengths of the Company' operating module and financial insights for FY 2020-21, operations and expansion of the Company, updates on recent business transactions and affairs of Seamec International FZE, wholly owned subsidiary and Seamate Shipping FZC, step down subsidiary of the Company. The Chairman also stated that Mrs. Seema Modi, Independent Woman Director had resigned on 6th July, 2021 and placed on record valuable appreciation for the services rendered by Mrs. Modi during her tenure as an Independent Director. He also acknowledged the contribution of all the employees, other stakeholders, government authorities



and business partners for their unstinting efforts, co-operation and dedication during difficult times of COVID-19 pandemic and over their travails.

Mr. S.N. Mohanty, President - Corporate Affairs, Legal and Company Secretary informed the members that the Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are Interested are available. These will remain accessible to the members for inspection electronically if they so desire.

With the consent of the Members, the Notice of the Meeting was taken as read. The Members were informed that the Standalone and Consolidated Statutory Auditors' Report and Secretarial Audit Report for FY 2020-21 did not have any qualifications / adverse remarks / disclaimer / reservation.

The following items of business as set out in the notice convening 34th AGM were placed for members' consideration and approval.

Resolution(s):

Ordinary Business:

1. To receive, consider and adopt:
 - a) Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon
 - b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of Auditors thereon.
2. To confirm the payment of Interim Dividend on equity shares as final dividend for the financial year ended March 31, 2021.
3. To appoint a Director in place of Mr. Naveen Mohta (DIN: 07027180) who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Subrat Das (DIN: 07105815) who retires by rotation and being eligible, offers himself for re-appointment.

With the permission of the Chairman, Mr. S.N. Mohanty, President - Corporate Affairs, Legal and Company Secretary invited the Members, who had pre-registered with the Company as Speakers, to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice. The Members were given an opportunity to speak in the order in which they had registered their names.

Generally, clarifications were sought by the shareholders with regards to operations, future outlook, deployment prospects, financial position, impact of COVID-19 pandemic, dividend disbursement, working of overseas subsidiaries and inception of new subsidiary, i.e., Seamec Nirman Infra Limited. The response to shareholders' queries was suitably provided by Mr. S.N. Mohanty, President - Corporate Affairs, Legal and Company Secretary.

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Thereafter, it was informed that Mr. Satyajit Mishra, Practicing Company Secretary was the Scrutinizer appointed by the Board to scrutinize the votes cast during the Meeting and through remote e-voting, in a fair and transparent manner.

Mr. S.N. Mohanty, President-Corporate Affairs, Legal and Company Secretary informed the members that the Company had provided its Members the facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting through remote e-voting. He further informed that the e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting. Time allotted for this purpose was 30 minutes from the closure of meeting.

The Chairman authorized Mr. S.N. Mohanty, President - Corporate Affairs, Legal and Company Secretary to carry out the voting process and conclude the Meeting. He also authorized the Company Secretary to accept and countersign the Scrutinizer's Report and declare the consolidated voting results. He informed the Members that the combined results of the remote e-voting before as well as remote e-voting during the AGM would be announced within two working days of the conclusion of the Meeting and the results alongwith the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and would be placed on the website of the Company and NSDL.

On behalf of the Chairman, Mr. S.N. Mohanty, President -Corporate Affairs, Legal and Company Secretary thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for the next 30 minutes to enable the Members to cast their vote.

The meeting concluded with a vote of thanks to the Chair at 04:40 P.M.

For SEAMEC LIMITED

S. N. MOHANTY

PRESIDENT

Corporate Affairs, Legal & Company Secretary