



**SEAMEC LIMITED**

A member of **MMG™**

SEAMEC/NSE/SMO/26/2020

February 07, 2020

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

Trading Symbol: "SEAMECLTD"

**Sub: Outcome of the Board Meeting held on February 06, 2020**

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Dear Sir(s) / Madam,

In continuation to our letter with ref no. SEAMEC/BSE/SMO/10/2020 dated January 28, 2019 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, in its meeting held on Thursday, February 06, 2020, has, inter-alia, considered and approved the following:

1. Alteration in the Object Clause of Memorandum of Association of the Company, subject to approval of the shareholders by passing special resolution through postal ballot. This will enable the Company to explore the possibility of undertaking EPC contracts and other related activities.
2. Related Party Transactions with HAL Offshore Limited, Parent Company, related to Company's line of business, subject to approval of the shareholders by passing ordinary resolution through postal ballot.
3. Setting up of subsidiaries of Seamec International FZE, wholly owned subsidiary of the Company.
4. In principle granting loan to intra-companies within the group in accordance with regulatory requirements.
5. Draft Postal Ballot Notice and authorized President - Corporate Affairs, Legal and Company Secretary to finalize and sign the same along with explanatory statement thereto and issue the said Notice for approval of shareholders of the Company.

We request you to kindly take the above information on record.

The meeting of the Board of Directors commenced at 13:00 hrs and concluded at 16:10 hrs.

Thanking you,

Yours faithfully,  
For SEAMEC LIMITED

S.N. Mohanty  
PRESIDENT  
Corporate Affairs, Legal and Company Secretary