



SEAMEC LIMITED

A member of **MMG™**

SEAMEC/NSE/SMO/0608/2021

August 6, 2021

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East)
Mumbai - 400051

Trading Symbol: "SEAMECLTD"

Sub: Clarification on Price Movement

Dear Sir / Madam,

Kindly note in response to clarification sought by BSE Limited (BSE) vide their e-mail reference no. L/SURV/ONL/PV/NP/2021-2022/611 dated August 4, 2021 seeking clarification with respect to significant movement in the price of the security, the Company's response to BSE is attached.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

S.N. MOHANTY
PRESIDENT
Corporate Affairs, Legal and Company Secretary

Sneha Valeja

From: contact
Sent: Wednesday, August 4, 2021 9:49 AM
To: Sneha Valeja
Cc: S. N. Mohanty
Subject: FW: Clarification on Price Movement

From: bse.surv@bseindia.com <bse.surv@bseindia.com>
Sent: 04 August 2021 09:43
To: contact <contact@seamec.in>; seamec@bom5.vsnl.net.in
Cc: bse.surv@bseindia.com
Subject: Clarification on Price Movement

L/SURV/ONL/PV/NP/ **2021-2022 / 611**

04th Aug 2021

The Company Secretary (The Compliance Officer)
Seamec Ltd
Mumbai:400093,
Maharashtra

Dear Sir /Madam,

Sub: Clarification on Price Movement

We have noted significant movement in the price of your security at our Exchange, in the recent past.

Please note that as per Regulation 30 of the SEBI (LODR) Regulations, 2015 and all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc.

In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

In view of the above and with a view to ensure that investors have latest relevant information about your company, you are requested to provide us with any information /announcement (including impending announcement) which in your opinion may have a bearing on the price behaviour in the scrip.

You are therefore advised to provide your response in respect of the above to the Exchange at the earliest by submitting reply through **BSE listing centre portal** under the head : "regulation 30" and email on bse.surv@bseindia.com on your company letterhead. For any further clarification, please contact on 022 22723030/22721717.

Thanking you
Yours faithfully

KRUTI SHAH



SEAMEC LIMITED

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August 6, 2021

BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Trading Symbol: 526807

Kind Attn: Kruti Shah

Sub: Clarification on Price Movement

Dear Sir / Madam,

We humbly refer to your e-mail reference no. L/SURV/ONL/PV/NP/2021-2022/611 dated August 4, 2021 seeking clarification with respect to significant movement in the price of the security of our Company in recent past.

We hereby submit that the Company conducts its business in compliance with the provisions of law in spirit as per the provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The Company has also analyzed the trend of its share price and trading volume on Stock Exchanges which is coupled with bullish demand of investors for the scrip. The data retrieved from the Depositories during the period from July 23, 2021 to July 30, 2021 depicts buying of Company's stock majorly by financial institutions. This demand induced approach linked with market factors wherein the Nifty and Sensex indices are touching new record highs anticipating boost in economic factors has further attributed stock rally.

The following material events expected to have bearing on price of the securities as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been duly disseminated to the Stock Exchanges well in time:

- 1.Intimation on Agreement with M/s. Jawandamal Dhannamal for Scrap of Vessel "SEAMEC I" at a price of INR 10,85,56,500 exclusive of GST. The same had been intimated vide letter no. SEAMEC/BSE/SI/SMO/2106/2021 dated June 21, 2021.
- 2.Intimation of completion of acquisition of vessel "Subtech Paladin" on June 30, 2021 and its simultaneous deployment on bareboat charter. The same had been intimated vide letter no. SEAMEC/BSF/SMO/SP/0107/2021 dated July 1, 2021.
- 3.Intimation on new charter of vessel "Seamec Gallant" with M/s. Fastfreight Pte Ltd, Singapore for a period of 6-8 months. The same had been intimated vide letter no. SEAMEC/NSE/SG/SMO/1307/2021 dated July 13, 2021.

All other material information which are in the public domain are well disclosed.

We trust you will find above in order.



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In case you require further clarification, we would provide you.

Thanking you,

Yours Faithfully,
For **SEAMEC LIMITED**

Sd/-

S.N. Mohanty

President - Corporate Affairs, Legal and Company Secretary