SEAMEC LIMITED
A member of MMG
MM AGRAWAL GROUP
Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/NSE/SMO/MOASEAPEARL/0112/2023

December 01, 2023

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Trading Symbol: "SEAMECLTD"

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Further to our earlier intimation of dated 6th November, 2023, we wish to inform you that the Company has entered into a Memorandum of Agreement (MOA) with M/s. SHIPS & BOATS OIL SERVICES, dated 1st December, 2023 for Purchase of Vessel "SEA PEARL", having IMO no. 9468621, Class: RINA, Year of Build 2011 and Shipyard - ABG Surat Shipyard - Surat, India, Flag – Sierra Leone, Place of Registration – Freetown, GT/NT- 1922/647.

The Purchase Price of the Vessel will be USD 7,000,000/- (United States Dollars Seven Million Only). The acquisition will be around the third week of January, 2024 as per the terms of agreement, upon completion of required formalities.

Pursuant to Clause 5 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in the prescribed Annexure.

The above purchase is considered in the normal course of business.

Date and time of occurrence of event: 1st December, 2023 Time 12:01 pm.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

SACHIDANANDA MOHANTY
Digitally signed by SACHIDANANDA MOHANTY
Date: 2023.12.01 12:19:43 +05'30'

S.N. Mohanty
President – Corporate Affairs, Legal and Company Secretary

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ANNEXURE

Sr. No.	Description	Remarks
a)	Name(s) of parties with whom the agreement is entered	M/s. SHIPS & BOATS OIL SERVICES, NEW CAIRO, EGYPT
b)	Purpose of entering into the agreement/ Memorandum of Agreement	**Purchase of Vessel** **Vessel Name-** SEA DIAMOND **IMO no.-** 9468621, **Classification Society-** RINA **Year of Build and Shipyard** – 2011, ABG Surat Shipyard, Surat, India, **Flag** – Sierra Leone, **Place of Registration** – Freetown, **GT/NT**- 1922/647. Timeline – acquisition around 3rd week of January, 2024.
c)	Size of Agreement/ Memorandum of Agreement	Purchase Price of the Vessel will be: USD 7,000,000 as per MOA dated 01.12.2023
d)	Shareholding, if any, in the entity with whom the agreement is executed;	NA
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc'	NA
f)	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	NO
g)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	NO
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
i)	In case of loan agreements, details of lender/ borrower, nature of the loan, total amount of loan granted / taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lender / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	NA
j)	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	NA

SACHIDANANDA MOHANTY
Digitally signed by SACHIDANANDA MOHANTY
Date: 2023.12.01 12:20:09 +05'30'

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k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the Stock Exchange(S): i) Name of the parties to the agreement; ii) Nature of the agreement; iii) Date of execution of the agreement; iv) Details of amendment and impact thereof or reasons of termination and impact thereof;	NA

SACHIDANANDA MOHANTY
Digitally signed by SACHIDANANDA MOHANTY
Date: 2023.12.01 12:20:27 +05'30'