

Date: October 10, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3121
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East), Mumbai- 400 051
Fax : 022- 2659 8237/ 38
Email: cmllist@nse.co.in

BSE Scrip Code: **539141**

NSE Symbol: **UFO**

Dear Sir / Ma'am,

Sub: Financial Results for the quarter ended June 30, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have submitted on September 08, 2017 the standalone and consolidated audited financial results of the Company for the quarter ended June 30, 2017, which were approved by the Board of Directors of the Company at its meeting held on September 08, 2017 alongwith the Limited Review Report issued by the Statutory Auditors of the Company on standalone and consolidated financial results for the quarter ended June 30, 2017.

The Company has received an email from the BSE Ltd. on the said results.

We hereby state that the results for quarter ended June 30, 2017 of the Company are in compliance of Schedule III of the Companies Act, 2013 since as per general instructions for preparation of Balance Sheet and Profit and Loss of the Company to the Schedule III of the Companies Act, 2013 allows notes, line items, sub-line items and sub-total as addition on the face of financial statements when such presentation is relevant to an understanding of the Company's financial performance. Given that the Company is capital intensive and having sizable debt, we believe that the disclosure of EBITDA is more relevant to understand Company's financial performance. Further, the Company is disclosing the EBITDA in its annual accounts since March 2012 as permitted by para 6.16 of Guidance note on Revised Schedule VI of Companies Act 1956, para 6.16 of Guidance note on Schedule III to Companies Act, 2013 and para 6.14 of Guidance note on Division II – Ind AS Schedule III to the Companies Act, 2013 – all issued by the Institute of Chartered Accountants of India (ICAI).

Please find below the extract of notes to general instructions for preparation of Balance Sheet and statement of profit and loss of the Company to comply with Ind AS given in schedule III of the Companies Act 2013, and as per the guidance note division II - Ind AS schedule III to the Companies Act, 2013 issued by ICAI.

“This part of Schedule sets out the minimum requirements for disclosure on the face of the Balance Sheet, Statement of Changes in Equity for the period, the Statement of Profit and Loss (The term ‘Statement of Profit and Loss’ has the same meaning as ‘Profit and Loss Account’) and Notes. Line items, sub-line items and sub-totals shall be presented as an addition or substitution on the face of the Financial Statements when such presentation is relevant to an

understanding of the company's financial position or performance or to cater to industry/sector-specific disclosure requirements or when required for compliance with the amendments to the Companies Act or under the Accounting Standards."

We have also reproduced relevant extracts from Guidance Note on Division II - Ind As Schedule III to the Companies Act, 2013

"The application of the above requirement is a matter of professional judgement. The following examples illustrate this requirement. Earnings before Interest, Tax, Depreciation and Amortization is often an important measure of financial performance of the company relevant to the various users of Financial Statements and stakeholders of the company. Hence, a company may choose to present the same as an additional line item on the face of the Statement of Profit and Loss. The method of computation adopted by companies for presenting such measures should be followed consistently over the years. Further, companies should also disclose the policy followed in the measurement of such line items."

Accordingly, we believe the disclosure of results is in compliance with Schedule III of the Companies Act, 2013.

Thanking you.
Yours faithfully,

For UFO Moviez India Limited

A handwritten signature in blue ink, appearing to read 'S.S. Chavan'.

Sameer Chavan
Company Secretary
M. No.: F7211