

Godrej Properties Ltd.
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CIN : L74120MH1985PLC035308

November 2, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

**Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP**

Sub: - Press Release

Dear Sir/Madam,

Please find enclosed herewith a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited



Ashish Karyeker
Senior General Manager (Secretarial)

Encl: a/a





PRESS RELEASE

Mumbai, November 2nd, 2016

For immediate publication

Godrej Properties sells over 60,000 sq. meters (600,000 sq. ft.) in a single day at the launch of its Greater Noida Township

The Mumbai-based real estate developer has seen an overwhelming response to the launch of its project Godrej Golf Links

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, today announced that it has sold over 60,000 sq. meters (6 lakh sq. ft.) of villas with a booking value well in excess of Rs.300 crore in a single day at the launch of its first project, Crest, at its 100 acre township Godrej Golf Links. The company's first ever project in the Noida and Greater Noida market has received a stupendous response, making this one of Godrej Properties' most successful launches. This is also one of the country's most successful recent launches and has come at a time when the NCR market has been witnessing a slowdown. Godrej Golf Links is being developed as a joint venture with ACE Group, a leading developer in NCR.

Godrej Golf Links, a golf and recreational residential township spread across 100 acres, will house a community of residential villas, a 9-hole golf course, and a wide-range of recreational features. Godrej Golf Links comes with 12,000 sq. meters (125,000 sq. ft.) of active living areas which houses a mega clubhouse, sports arena and a golf academy. The golf academy at the township will be the first of its kind night-lit short game practice academy, designed with undulated mounds and operated by renowned golf operators. Besides the central golf feature, continuous rows of trees along the streets and dense landscaping will define the green character of the township.

The first project in the township, Crest, contains villas of various sizes and configurations that are designed to offer spectacular views of the sprawling golf course, green landscapes, and recreational zones.

Godrej Properties has collaborated with several of the world's most renowned architects and engineering consultants to design this visionary project. BDP Architects, who are based in the UK, are the master planners and landscape consultants for Godrej Golf Links. They have previously designed several iconic projects including the Liverpool One, Liverpool. ARCOP, famous for its wide range of architectural services, are the principal design consultants for the villas at Godrej Golf Links.

Godrej is leading the discourse in many areas that will shape the future of India through its cutting edge design thinking and deep and nuanced understanding of customer needs. Godrej Golf Links is an example of the future potential of thoughtful urban planning in India. It goes far beyond delivering just a home by combining a

complete living experience and imaginative spaces to deliver brighter living for all its residents.

Continuing with the Godrej Group's legacy of environmental leadership, this development aspires to be among the most sustainable in the country. Cutting-edge engineering features appear throughout the master plan and building design to ensure that energy requirements are minimized and water is conserved.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are thrilled with the overwhelming customer response to our first project in Noida. We consider Noida a critical growth opportunity for our company and hope to have many more successful launches in the city. We will do everything possible to ensure we deliver our Godrej Golf Links customers an outstanding and innovative project".

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 119-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 11.98 million square meters (129 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 150 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, 'Golden Peacock Award for Sustainability' for the year 2015 by Institute Of Directors (IOD), "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

About ACE Group

The ACE GROUP, established in 2010, has earned a formidable reputation for its high quality developments in Noida, Uttar Pradesh. In just 4 years, the ACE Group has delivered 85 lakh sq. ft. of real estate and has built a strong reputation with customers due to this delivery track record as well as through the clear and personalized advice it provides to all its clients.

The ACE Group has won two awards in consecutive years from CNBC Awaaz for Best Affordable Homes in NCR in 2013 and 2014 for ACE Platinum and ACE City. Recently, the Group has also been selected as India's Most Trusted Brand as per Consumer Survey Report 2016 by Media Research Group MRG.

For further information please contact:

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