HDFC

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

www.hdfc.com

Ref. No.: SE/2017-18/343

March 5, 2018

BSE Limited
P J Towers
Dalal Street
Mumbai 400 023

Kind Attn: DCS - CRD

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Head - Listing

Dear Sirs,

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Sub: Qualified institutions placement of equity shares of face value of Rs. 2 each ("Equity Shares") of Housing Development Finance Corporation Limited ("Corporation") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI Regulations") and Section 42 of the Companies Act, 2013 and the rules made thereunder ("Issue").

This is further to our letter dated February 27, 2018 on the captioned subject *inter alia* informing you that the Issue had opened on February 27, 2018.

In the above connection, we wish to inform you that, the Committee of the Board of Directors of the Corporation ("**Committee of Directors**") has at its meeting held today, i.e., March 5, 2018, *inter alia*, passed the following resolutions:

(i) approved and declared the closure of the Issue today (*i.e.* March 5, 2018);

(ii) determined and approved the issue of 1,03,89,041 Equity Shares at an issue price of Rs. 1,825 (including a share premium of Rs. 1,823) per Equity Share, which is marginally higher than the price determined as per the SEBI Regulations, to be allotted to eligible qualified institutional buyers in the QIP; and

(iii) approved and adopted the placement document dated March 5, 2018, in connection with the Issue (the "**Placement Document**").

The Corporation received a very good response from a wide range of qualified institutional buyers. The issue price of Rs. 1,825 per Equity Share is at a premium of 1.9% to the closing price of March 5, 2018.

We request you to take note of the above and arrange to bring the same to the notice of all concerned. We request you to treat the same as compliance with the applicable provisions of the Listing Regulations.

In relation to the Issue, we further wish to inform you that the Placement Document will be uploaded on your website, shortly.

Please note that the Meeting of the Committee of Directors commenced at 5.20 p.m. (IST) and concluded at 6.10 p.m. (IST).

Thank you

Yours faithfully
For **Housing Development Finance Corporation Limited**

Ajay Agarwal
Company Secretary
FCS No. 9023