Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605.
: 91 22 2172 7500 / 7700 : 91 22 2541 0291
: mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

31st March, 2018.

To, The Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400-051.	To, The Corporate Relationship Department, Bombay Stock Exchange Ltd, 1st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400-001.
Ref : Security Symbol - MUKANDENGG	**Ref : Security Code No. 532097**
ISIN Code: **INE022B01014**	

Dear Sir / Madam,

Pursuant to clause 30(3)of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that M/s. Brickwork Ratings India Private Limited has downgraded the rating of our Company as given below ;

*Fixed Deposits from Shareholders - Rating down from **BB- to B+**

*Cash Credit from Central Bank - Rating down from **BB- to B+**

*BG/LC facilities from Central Bank - Rating maintained as A4

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For **Mukand Engineers Limited**

D. J. Vora

Dhawal J. Vora
Company Secretary

MUKAND ENGINEERS