



McNally Bharat Engineering Company Limited

CIN : L45202WB1961PLC025181
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March 22, 2016

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

National Stock Exchange Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra (E), Mumbai – 400051

Dear Sirs,

Sub: Outcome of the Board Meeting

Further to our letter dated 21st March, 2016, we write to inform you that the Board of Directors of the Company at its Meeting held today has;

- a) Approved in principle a proposal to merge the Company, its subsidiary McNally Sayaji Engineering Limited and EMC Limited with Kilburn Engineering Limited and;
- b) Agreed to form a Committee with a Representative from each of the aforesaid Companies to oversee the preparation of a draft Scheme of Amalgamation and appoint such professionals as it deems fit to obtain valuation to determine the Share Exchange Ratio and drafting the Scheme of Amalgamation and to do all such acts, deeds and things as may be necessary for the above purpose and to report back to the respective Board of Directors in due course.

This shall also be treated as a disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

McNALLY BHARAT ENGINEERING CO. LTD.


DIBAKAR CHATTERJEE
COMPANY SECRETARY