November 5, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Symbol: SDREAMS

Sub: Outcome of Board Meeting held on Thursday, November 5, 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held on Thursday, November 5, 2026 (i.e., today), inter-alia, considered and approved the following:

1. Unaudited Financial Results (Standalone) for the half year ended September 30, 2026.

The Unaudited Financial Results (Standalone) for the half-year ended September 30, 2026, were reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors. Pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- The Unaudited Standalone Financial Results for the half-year ended September 30, 2026.
- The Limited Review Report issued by the Statutory Auditors of the Company.

2. Certificate for Utilization of Issue Proceeds

In accordance with NSE Circular NSE/CML/2024/23 dated September 05, 2024, the certificate for utilization of issue proceeds duly signed by the Statutory Auditor is enclosed herewith.

3. Amendments to Internal Policy:

The Board considered and approved amendment to the following corporate policy:

- Code of Internal Procedures and Conduct for Prevention of Insider Trading

The updated policy will be made available on the website of the Company at: https://www.sweetdreams.in/pages/policies

The Board meeting commenced at 04:30 P.M. and concluded at 05:00 PM.

Thanking You,

Yours Faithfully,

For S D RETAIL LIMITED

SHAH POOJABEN
Digitally signed by SHAH POOJABEN
Date: 2026.11.05 17:34:34 +05'30'

POOJABEN SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No.: A73158

kkc & associates llp
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited financial results for the period from 01 April 2026 to 30 September 2026 of S D Retail Limited (formerly S D Retail Private Limited) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
S D Retail Limited
(formerly S D Retail Private Limited)

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of S D Retail Limited (formerly S D Retail Private Limited) ('the Company') for the period from 01 April 2026 to 30 September 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). We have initialled the Statement for identification purpose only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard ('AS') 25 'Interim Financial Reporting' specified under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS, specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. Attention is drawn to the fact that the figures for the half-year ended March 31, 2026, included in the unaudited standalone financial results of the Company, are balancing figures between the audited figures for the financial year ended March 31, 2026, and the unaudited published figures for the half-year ended September 30, 2025, which were subjected to a limited review.

   Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Bharat Jain
Partner
ICAI Membership No: 100583
UDIN: 26100583RCMECS5723

Place: Mumbai
Date: 5 November 2026

S D Retail Limited

(Formerly known as S D Retail Private Limited)

CIN : L52520GJ2004PLC056076

Registered Office: C-929, Stratum at Venus Ground, Near Jhansi Ki Rani Statue, Nehru Nagar, Ahmedabad-380006. Gujarat, India.

Statement of Un-Audited Financial Results for the Half Year ended on September 30, 2026

(Rs. in Lakhs)

Particulars	Half Year ended			Year ended
	September 30, 2026 (Un-Audited)	March 31, 2026 (Refer Note 5)	September 30, 2025 (Un-Audited)	March 31, 2026 (Audited)
Income				
(a) Revenue from operations	9,133.49	11,767.62	7,829.92	19,597.54
(b) Other income	60.08	64.84	169.97	234.81
Total Income	**9,193.57**	**11,832.46**	**7,999.89**	**19,832.35**
Expenses				
(a) Cost of materials consumed	4,048.51	6,089.68	4,476.12	10,565.80
(b) Changes in inventories of finished goods and work in progress	(25.24)	(447.05)	(993.65)	(1,440.70)
(c) Employee benefits expense (Refer Note No. 6 & 8)	1,030.31	977.31	860.82	1,838.13
(d) Finance costs	69.37	73.40	190.42	263.82
(e) Depreciation and amortisation expense (Refer Note No. 7)	122.63	18.58	160.63	179.21
(f) Other expenses	3,895.97	3,712.56	3,268.65	6,981.21
Total Expenses	**9,141.55**	**10,424.48**	**7,962.99**	**18,387.47**
Profit before Exceptional items and Tax	**52.02**	**1,407.98**	**36.90**	**1,444.88**
Exceptional items (Refer Note No. 6)	-	118.12	-	118.12
Profit before tax	**52.02**	**1,289.86**	**36.90**	**1,326.76**
Tax expense				
Current tax	36.37	333.80	0.49	334.29
Deferred tax	(21.15)	(8.78)	(18.80)	(27.58)
(Excess)/Short Tax Adjustment for earlier years	4.08	-	42.13	42.13
Total tax expense	**19.30**	**325.02**	**23.82**	**348.84**
Profit for the year / half year	**32.72**	**964.84**	**13.08**	**977.92**
Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,872.24	1,872.24	1,872.24	1,872.24
Reserves excluding Revaluation Reserves				10,148.92
Earnings per equity share (Face value of ₹ 10 each) (not annualised except for the year ended March)				
(1) Basic (Rupees)	0.17	5.15	0.07	5.22
(2) Diluted (Rupees)	0.17	5.15	0.07	5.22

KKC & associates llp Chartered Accountants

S D RETAIL LIMITED

Notes to Un-Audited Financial Results:

1. The above Un-audited financial results have been prepared in accordance with the recognition and measurement principles prescribed under the Accounting Standards (AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time, and other accounting principles generally accepted in India. The financial results also comply with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and are in conformity with the recognition and measurement principles laid down in the Accounting Standards (AS).

2. These unaudited financial results of the Company for the half year ended September 30, 2026 have been approved by the Board of Directors at their meeting held on November 05, 2026 and have been subjected to limited review by the Statutory Auditors of the Company who have issued an unmodified conclusion on these unaudited financial results.

3. The Company's operations pre-dominantly relates to manufacturing and trading of garments. There are no reportable primary/ secondary segments. The company's major revenue is from Domestic Sales and hence there are no separate geographical segments reported.

4. In the financial year 2024-25, the Company has completed its initial public offer ("IPO") of 49,60,000 Equity Shares of ₹ 10 each at an issue price of ₹ 131 per equity share (Security Premium ₹ 121 per equity share). The issue was entirely fresh issue of Equity Shares for value aggregating ₹ 6,497.60 lakhs. Pursuant to IPO, the equity shares of the Company were listed on Emerge platform of National Stock Exchange of India Limited w.e.f. September 27, 2024.

The details of utilization of the net proceeds of ₹ 6,041.86 Lakhs (net off IPO expenses of ₹ 455.74 lakhs), is follows:

(Rs. in Lakhs)

Objects of the Issue as per Prospectus	Amount to be utilised (net)	Amount Utilised upto September 30, 2026	Amount Unutilised
Capital expenditure for setting up new Exclusive Brand Outlets ("EBOs")	1,648.85	753.22	895.63
Funding Working Capital Requirement	3,500.00	3,010.00	490.00
General Corporate Expenses	893.01	648.64	244.37
Total	**6,041.86**	**4,411.86**	**1,630.00**

The IPO proceeds are strategically deployed, in a phased manner, towards the expansion of Exclusive Brand Outlets ("EBOs") and other identified objectives outlined above. This utilisation will be in alignment with the Company's long-term growth roadmap. Out of unutilised amount of Rs. 1,630.00 Lakhs, the Company has parked amount as follows:-

Particulars	Amount (Rs. in Lakhs)
In Deposit with Scheduled Bank	1,630.00
Total Unutilised Amounts	**1,630.00**

Utilisation of balance IPO proceeds beyond the originally envisaged timeline of March 31, 2026 has been approved by the Board of Directors, and the Company shall utilise the balance proceeds within the revised timeline.

5. The figures of the half year ended March 31, 2026 are balancing figures between audited figures for the year ended March 31, 2026 and the published unaudited year to date figures up to half year ended on September 30, 2025 which were subjected to Limited Review.

6. The Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health, and Working Conditions Code, 2020 ("Labour Codes") with effect from 21/11/2025, which consolidates 29 existing labour laws. The Labour Codes, amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these regulatory changes. In accordance with the guidance issued by the Institute of Chartered Accountants of India and based on actuarial valuation, the Company recognised ₹ 118.12 Lakhs as Statutory Impact of New Labour Code & towards additional gratuity liability, classified as past service cost, due to revised definition of wages under the Labour Codes and shown under Exceptional Items In the statement of Profit and Loss for half year ended and year ended March 31, 2026. The Company continues to monitor developments relating to the implementation of the New Labour Codes and will review its estimates as and when further clarifications and rules are notified.

7. During the Financial year 2025-26, the Company changed the method of depreciation for Property, Plant and Equipment, including "Exclusive Brand Outlets" assets, from Written Down Value ("WDV") method to Straight Line Method ("SLM"), based on a technical assessment of the expected pattern of consumption of future economic benefits embodied in such assets.
The aforesaid change has been treated as a change in accounting estimate in accordance with AS 10 read with AS 5 and has been accounted for prospectively with effect from April 01, 2025. Consequently, depreciation charged during the half year ended March 31, 2026 includes a reversal of excess depreciation amounting to ₹ 82.70 lakhs that had been recognised during the half year ended September 30, 2025 under the earlier method of depreciation. Accordingly, the net depreciation expense for the half year ended March 31, 2026 amounts to ₹ 18.58 lakhs. For the year ended March 31, 2026, the aforesaid change has resulted in decrease in depreciation expense by ₹ 205.59 lakhs with corresponding increase in profit before tax by ₹ 205.59 lakhs.

8. The Company has implemented the "S D Retail Limited Employee Stock Option Plan 2026" ("ESOP 2026") for grant of up to 1,40,000 stock options, each convertible into one equity share of face value ₹10 at an exercise price of ₹75 per option. During the half year ended 30 September 2026, 10,000 unvested options lapsed on cessation of employment of an employee, and 1,30,000 options remained outstanding as at September 30, 2026. The Company follows the fair value method for accounting of the ESOP in compliance with the Guidance Note on Accounting for Employee Share-based Payments issued by ICAI and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. Accordingly, an amount of ₹ 11.31 lakhs has been recognised as employee benefits expense for the half year ended 30 September 2026.

9. As per MCA Notification dated February 16, 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of Indian Accounting Standards (Ind AS).



For and on behalf of Board of Directors of
S D Retail Limited
(formerly S D Retail Private Limited)



Hitesh Pravinchandra Ruparelia
Chairman & Managing Director
DIN: 00490790

Place: Ahmedabad
Date: November 05, 2026

S D Retail Limited

(Formerly known as S D Retail Private Limited)

CIN : L52520GJ2004PLC056076

Statement of Assets and Liabilities as at September 30, 2026

(Rs. in Lakhs)

Particulars	As at September 30, 2026 (Un-Audited)	As at March 31, 2026 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,872.24	1,872.24
(b) Reserves and surplus	10,192.95	10,148.92
	12,065.19	**12,021.16**
Non-current liabilities		
(a) Long-term borrowings	12.28	21.25
(b) Long-term provisions	113.45	106.22
	125.73	**127.47**
Current liabilities		
(a) Short-term borrowings	675.73	1,604.79
(b) Trade payables		
-Due to Micro and Small enterprises	1,435.72	1,399.97
-Due to others	441.52	461.18
(c) Other current liabilities	1,949.30	1,639.89
(d) Short-term provisions	82.61	96.58
	4,584.88	**5,202.41**
TOTAL	**16,775.80**	**17,351.04**
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,152.24	1,095.71
(ii) Intangible assets	6.03	7.09
(b) Deferred tax assets (net)	175.63	154.50
(c) Long-term loans and advances	63.60	48.96
(d) Other non-current assets	1,074.03	2,716.49
	2,471.53	**4,022.75**
Current assets		
(a) Inventories	4,524.13	4,406.18
(b) Trade receivables	6,987.48	8,153.00
(c) Cash and bank balances	1,814.50	242.63
(d) Short-term loans and advances	928.46	473.03
(e) Other current assets	49.70	53.45
	14,304.27	**13,328.29**
TOTAL	**16,775.80**	**17,351.04**





S D Retail Limited

(Formerly known as S D Retail Private Limited)

CIN : L52520GJ2004PLC056076

Statement of Cash Flows for the half year ended September 30, 2026

(Rs. in Lakhs)

Particulars	For the half year ended September 30, 2026 (Un-Audited)	For the half year ended September 30, 2025 (Un-Audited)
Cash flow from operating activities		
Profit before tax	**52.02**	**36.90**
Adjustments for:		
Depreciation and amortisation expense	122.63	160.63
(Profit)/Loss on sale of Property, plant and equipment	24.22	0.00
Provision for Bad & Doubtful Debts (Net)	(2.25)	0.00
Liabilities No Longer Required Written Back	(0.31)	(1.88)
Employee Stock Option Scheme expense	11.31	0.00
Sundry balances written off	1.34	0.25
Interest expense	69.37	190.42
Interest Income	(56.86)	(166.97)
Operating profit before working capital changes	**221.47**	**219.35**
Adjustments for working capital changes:		
Increase/(decrease) Trade payables	16.41	679.61
Increase/(decrease) Other Current liabilities	316.85	162.44
Increase/(decrease) Short term & Long term provision	12.73	6.56
(Increase)/decrease Trade receivables	1,167.77	547.02
(Increase)/decrease Inventories	(117.94)	(1,131.02)
(Increase)/decrease Loans and advances	(308.42)	(126.97)
(Increase)/decrease Other Non Current assets	(157.54)	(144.51)
(Increase)/decrease Other Current assets	1.24	(3.13)
Cash generated from operations	**1,152.57**	**209.35**
Income tax paid	(206.92)	(279.43)
Net cash flow from operating activities (A)	**945.65**	**(70.08)**
Cash flows from investing activities		
Purchase of Property, Plant and equipment	(243.26)	(391.74)
Sale of Property, Plant and equipment	8.00	0.00
Fixed deposits (maturity of more than three months)	169.27	999.28
Interest received	58.02	171.64
Net cash flow from investing activities (B)	**(7.97)**	**779.18**
Cash flows from financing activities		
Interest paid on borrowings	(58.51)	(180.00)
Availment/(Repayment) of Short-Term borrowings	(927.02)	(739.42)
(Repayment) of Long-Term borrowings	(11.01)	(1.05)
Net cash flow from financing activities (C)	**(996.54)**	**(920.47)**
Net (decrease) in cash and cash equivalents (A + B + C)	**(58.86)**	**(211.37)**
Cash and cash equivalents at the beginning of the half year	204.72	322.39
Cash and cash equivalents at the end of the half year	**145.86**	**111.02**
Components of Cash and cash equivalents		
Cash on hand	46.53	12.43
Cheques on hand	77.57	44.53
Balance With banks		
- Current accounts	21.76	54.06
- Fixed deposits (maturity period upto 3 months)	-	-
Total cash and cash equivalents	**145.86**	**111.02**





kkc & associates llp
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Certificate No.: 1109/2026/MuSh

To,
The Boards of Directors
S D Retail Limited (formerly S D Retail Private Limited)

Independent Auditor's Certificate on the Utilization of proceeds from Initial Public Offer ("IPO") of equity shares of face value of ₹ 10 each ("the Securities") by S D Retail Limited (formerly S D Retail Private Limited)

1. We have been requested by S D Retail Limited ('the Company') having its Registered office at East Wing, C-929, Venus Statum, Venus Ground, Nehru Nagar, Ahmedabad - 380015 to certify the statement of utilization of the IPO proceeds of the equity shares are for declared purpose as per the relevant Offer Document, by the Company, as on 30 September 2026 vide terms of our engagement letter dated 09 November 2023. This certificate is issued pursuant to the requirement of Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and in Reference to NSE Circular No. NSE/CML/2024/23 Dated 5th September 2024.

2. We, KKC & Associates LLP, Chartered Accountants, are Statutory Auditors of S D Retail Limited (formerly S D Retail Private Limited) ("the Company"). We have examined statement and details of Utilization of net proceeds from Initial Public Offer ("IPO"). The Objects of IPO and utilization of funds against each object has been mentioned in attached Statement herewith as Annexure (the "Statement") and is initialled by us for identification purposes only.

Management's Responsibility

3. The Preparation of attached Statement including the preparation and maintenance of all accounting and other relevant supporting records and documents as per Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("LODR") and in reference to NSE Circular No. NSE/CML/2024/23 Dated 5 September 2024 is responsibility of Company's Management. This responsibility includes design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the statement. The management is also responsible for ensuring that the company complies with the requirements of the Regulations and circulars for providing all the relevant information.

4. The Management is also responsible for ensuring that the Company complies with the requirements of terms and condition of issuance and utilization of the proceeds of the Securities for the declared purpose, maintaining adequate and appropriate records for the same.

Auditor's Responsibility

5. Our responsibility for the purpose of this certificate is to give reasonable assurance that utilization of funds raised through IPO, as mentioned in the attached statement are in accordance with the objects mentioned in "Section VII- Particulars of the Issue" under the head Objects of the Issue in the Prospectus dated 25th September 2024. For the purpose of this certificate, we have performed the following procedures.

kkc & associates llp Chartered Accountants

a) Obtained the Offer Document from the Company and reviewed the stated objects of the IPO. The Management has represented to us that there are no modifications, amendments, or supplementary communications in this regard, other than those made available to us;

b) Verified that the amount in the Statement has been accurately extracted from the unaudited books of account and other relevant records and documents maintained by the Company.

c) Obtained details of deployment of unutilized net IPO proceeds along with details of nature and amount of investment, maturity date, earnings and return on investment as on 30 September 2026;

d) Obtained balance confirmation letters and bank statements for fixed deposits including interest and bank balance of unutilized net IPO proceeds as on 30 September 2026;

e) Obtained the bank reconciliation statements from the Company (wherever applicable);

f) Verified arithmetical accuracy of the amounts reported in the attached statement.

g) Verified, on a test check basis, the details of the transactions of the accounts representing payments made by the Company towards utilization of the proceeds and traced the same to the books of account and other relevant documents and records supporting the transactions to examine whether such transactions are incurred in accordance with the purpose referred in the objects of the offer document; and

h) Performed necessary inquiries with the management and obtained necessary representations from the management of the Company.

6. We have carried out our verification in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' and Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this Certificate. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

Opinion

8. Based on our verification procedures performed as described in para 5 above , and on the basis of information, explanations, and representations provided to us by the Management of the Company, in our opinion, the details disclosed in the accompanying Statement with respect to utilization of net IPO proceeds towards:
   - Capital Expenditure for setting up new Exclusive Brand Outlets ("EBOs")
   - Funding Working Capital Requirements
   - General Corporate Purpose

   are in agreement with the underlying unaudited books of accounts, financial information and other relevant records.

Restriction on Use

9. The certificate is issued to the Board of Directors for the specific purpose of submission to the National Stock Exchange of India Limited (NSE), as detailed in paragraph 1 above. This Certificate is not intended to be used, circulated, or relied upon for any other purpose or by any person other than the addressee. Accordingly, we do not accept or assume any liability or duty of care to any other party to whom this Certificate is shown or made available without our prior written consent.

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
FRN: 105146W/W100621

Bharat Jain
Partner
ICAI Membership No: 100583
UDIN: 26100583GIAQMT4557

Place: Mumbai
Date: 5 November 2026
Encl: **Statement of Utilization of Initial Public Offer ("IPO") Proceeds**

sweet dreams

Annexure: Statement of Utilization of Initial Public Offer ("IPO") Proceeds by S D Retail Limited (formerly, S D Retail Private Limited) ("the Company") as of 30th September 2026.

The above statement is prepared by the Company to present the Utilization of IPO Proceeds by the Company as of 30th September 2026, pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and in Reference to NSE Circular No. NSE/CML/2024/23 Dated 5th September 2024.

The details of the utilisation of net proceeds amounting to Rs. 6041.86 lakhs (net of IPO expenses of Rs. 455.74 lakhs), along with the corresponding objects for which the funds were raised and their utilisation status as of 30th September 2026, are provided in the table below

S.N.	Object as disclosed in the Offer Document ("Prospectus")	Amount disclosed in Offer Document (Rs. In Lakhs)	Actual Utilised Amount (Rs. In Lakhs)	Unutilised Amount* (Rs. In Lakhs)
1	Capital expenditure to be incurred by our Company for setting up new exclusive brand outlets ("EBOs")	1,648.85	753.22	895.63
2	Funding Working Capital Requirement	3,500.00	3010.00	490.00
3	General Corporate Expenses*	893.01	648.64	244.37
	Total (Net off IPO related expenses)	**6,041.86**	**4411.86**	**1630.00**

* The Company has incurred total IPO-related expenses amounting to ₹455.74 lakhs, as against ₹460 lakhs estimated in the Prospectus. The unutilized amount of ₹4.26 lakhs has been reallocated to the General Corporate Purpose in accordance with the terms of the issue.

vkc & associates llp Chartered Accountants

S D RETAIL LIMITED

S D RETAIL LIMITED

(Formerly known as S D Retail Private Limited)

C-929, Stratum at Venus Ground, Near Jhansi Ki Rani Statue, Nehru Nagar, Ahmedabad 380006. Gujarat, India.

Contact: 7043106787 | Email: sdrpl@sweetdreamsindia.com |

Website: www.sweetdreams.in

CIN NO: L52520GJ2004PLC056076

sweet dreams

#Out of unutilised amount of Rs. 1,630.00 lakhs, the Company has parked amount as follows as on 30th September 2026:

Particulars	Amount (Rs. In Lakhs)
In Deposit with Scheduled Bank	1,630.00
Total unutilised amounts (net off IPO expenses)	**1,630.00**

For and on behalf of Board of Directors of
S D Retail Limited

S D RETAIL LIMITED

V K C & associates LLP Chartered Accountants

Hitesh Pravinchandra Ruparelia
Chairman & Managing Director
DIN: 00490790

Place: Ahmedabad
Date: 5th November 2026