



PASSION AT WORK

July 11, 2014

To,

The Deputy Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 532784

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
Scrip Code: SOBHA

Dear Sir / Madam,

Sub: Outcome of the Nineteenth Annual General Meeting held on July 11, 2014

With reference to the above captioned subject, this is to inform that the following business were transacted by the members of the Company at the Nineteenth Annual General Meeting held on Friday, the 11th day of July, 2014 at Park Plaza Bengaluru Hotel, 90-4, Marathahalli Outer Ring Road, Marathahalli, Bangalore – 560 037 at 10.00 A.M.

In compliance with the provisions of Clause 35B of the Listing Agreement and Section 108 of the Companies Act, 2013 and relevant rules made thereunder, the Company had availed e-voting facility from National Securities Depository Limited (NSDL) to enable members to exercise their vote for the resolutions to be passed in the Annual General Meeting through electronic mode.

The Company had intimated to the stock exchanges that June 06, 2014 will be the cut-off date for determining the shareholders who would be eligible to cast their vote electronically. The e-voting began on July 04, 2014 at 8:00AM and ended on July 06, 2014 at 5:00PM. The Company had appointed Mr. Nagendra D Rao, Practising Company Secretary as the Scrutiniser for the e-voting process.

At the Nineteenth Annual General Meeting of the Company held today, Mr. Ravi PNC Menon, Chairman, on his motion ordered a poll to be conducted in respect of all items of agenda contained in the Notice of the Annual General Meeting.

Based on the results of the e-voting and poll submitted by Mr. Nagendra D Rao, Scrutiniser, the outcome of the Annual General Meeting as per the format prescribed under Clause 35A of the Listing Agreement is as follows:

SOBHA DEVELOPERS LTD.

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHAHALLI OUTER RING ROAD (ORR), DEVARABISANAHALLI, BELLANDUR POST, BANGALORE - 560103, INDIA.

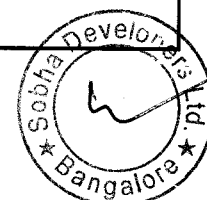
TEL : +9180-49320000, FAX : +9180-49320444. www.sobha.com

CIN : L45201KA1995PLC018475

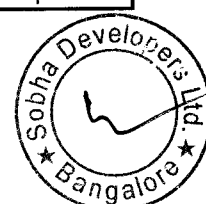
Date of the AGM	July 11, 2014		
Total number of shareholders on record date, i.e. June 06, 2014 being the cut-off date for the purpose of e-voting and poll announced the stock exchanges earlier.	52,255		
No. of shareholders present in the meeting	Particulars	Promoters and Promoter Group	Public
	Either in person or through proxy	5	83
	Through video conferencing	Video Conferencing facility was not provided	
Total		5	83

DETAILS OF THE AGENDA:

Sl No.	Resolutions Passed	Mode of Voting (Show of Hands / Poll / Postal Ballot / E Voting)	Result of Voting
Ordinary Business			
1	Item No. 1 – Ordinary Resolution: To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2014	E-Voting and Poll	Passed unanimously
2	Item No. 2 – Ordinary Resolution: To declare dividend on equity shares	E-Voting and Poll	Passed with requisite majority
3	Item No. 3 – Ordinary Resolution: To appoint a Director in place of Mr. Ramakrishnan Prabhakaran (DIN: 02851981), who retires by rotation and being eligible has offered himself for reappointment	E-Voting and Poll	Passed with requisite majority



4	Item No. 4 – Ordinary Resolution: To appoint S.R. Batliboi & Associates LLP as the Statutory Auditors of the Company and to fix their remuneration	E-Voting and Poll	Passed with requisite majority
Special Business:			
5	Item No. 5 – Ordinary Resolution: Appointment of Mr. Meleveetil Damodaran (DIN: 02106990) as a Non-Executive Independent Director for a term of five years	E-Voting and Poll	Passed with requisite majority
6	Item No. 6 – Ordinary Resolution: Appointment of Dr. Saibal Kanti Gupta (DIN:00011138) as a Non-Executive Independent Director for a term of five years	E-Voting and Poll	Passed with requisite majority
7	Item No. 7 – Ordinary Resolution: Appointment of Mr. Ramachandra Venkatasubba Rao (DIN: 00061599) as a Non-Executive Independent Director for a term of five years	E-Voting and Poll	Passed with requisite majority
8	Item No. 8 – Ordinary Resolution: Appointment of Mr. Anup Sanmukh Shah (DIN: 00317300) as a Non-Executive Independent Director for a term of five years	E-Voting and Poll	Passed with requisite majority
9	Item No. 9 – Special Resolution: Revision of remuneration of Mr. Ravi PNC Menon (DIN: 02070036), Whole-time director of the Company designated as Chairman	E-Voting and Poll	Passed with requisite majority
10	Item No. 10 – Special Resolution: Re-appointment of Mr. Jagdish Chandra Sharma (DIN: 01191608) as the Vice Chairman and Managing Director for a further period of five years	E-Voting and Poll	Passed with requisite majority
11	Item No. 11 – Special Resolution: Reappointment of Mr. Ramakrishnan Prabhakaran	E-Voting and Poll	Passed with requisite



	(DIN: 02851981) as the Deputy Managing Director for a further period of five years		majority
12	Item No. 12 – Ordinary Resolution: Remuneration to Non-Executive Directors	E-Voting and Poll	Passed with requisite majority
13	Item No. 13 – Special Resolution: Change of name of the Company from Sobha Developers Limited to Sobha Limited	E-Voting and Poll	Passed with requisite majority
14	Item No. 14 – Special Resolution: Power of Board of Directors of the Company to Borrow Funds	E-Voting and Poll	Passed with requisite majority
15	Item No. 15 – Special Resolution: Issue of Non-Convertible Debentures on a Private Placement basis	E-Voting and Poll	Passed with requisite majority

In case of E-voting and Poll:

Item No. 1 – Ordinary Resolution: To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2014

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100.00%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,435,835	47.97%	17,435,835	-	100%	-
Public-Others*	2,309,345	142,403	6.17%	142,403	-	100%	-
Total	98,063,868	76,987,538	78.51%	76,987,538	-	100%	-



Item No. 2 – Ordinary Resolution: To declare dividend on equity shares

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,568,280	48.34%	17,568,280	-	100%	-
Public-Others*	2,309,345	142,408	6.17%	142,395	13	99.991%	0.009%
Total	98,063,868	77,119,988	78.64%	77,119,975	13	99.999%	0.00%

Item No. 3 – Ordinary Resolution: To appoint a Director in place of Mr. Ramakrishnan Prabhakaran (DIN: 02851981), who retires by rotation and being eligible has offered himself for reappointment

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,552,013	48.29%	17,552,013	-	100%	-
Public-Others*	2,309,345	142,408	6.17%	137,593	4,815	96.62%	3.38%
Total	98,063,868	77,103,721	78.63%	77,098,906	4,815	99.994%	0.006%



Item No. 4 – Ordinary Resolution: To appoint S.R. Batliboi & Associates LLP as the Statutory Auditors of the Company and to fix their remuneration

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,435,835	47.97%	17,435,835	-	100%	-
Public-Others*	2,309,345	142,404	6.17%	137,764	4,640	96.74%	3.26%
Total	98,063,868	76,987,539	78.51%	76,982,899	4,640	99.993%	0.006%

Item No. 5 – Ordinary Resolution: Appointment of Mr. Meleveetil Damodaran (DIN: 02106990) as a Non-Executive Independent Director for a term of five years

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,552,013	48.29%	15,315,563	2,236,450	87.26%	12.74%
Public-Others*	2,309,345	142,390	6.17%	137,585	4,805	96.63%	3.37%
Total	98,063,868	77,103,703	78.63%	74,862,448	2,241,255	97.093%	2.907%



Item No. 6 – Ordinary Resolution: Appointment of Dr. Saibal Kanti Gupta (DIN:00011138) as a Non-Executive Independent Director for a term of five years

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,552,013	48.29%	17,552,013	-	100%	-
Public-Others*	2,309,345	142,413	6.17%	137,653	4,760	96.66%	3.34%
Total	98,063,868	77,103,726	78.63%	77,098,966	4,760	99.994%	0.006%

Item No. 7 – Ordinary Resolution: Appointment of Mr. Ramachandra Venkatasubba Rao (DIN: 00061599) as a Non-Executive Independent Director for a term of five years

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,552,013	48.29%	17,007,701	544,312	96.90%	3.10%
Public-Others*	2,309,345	142,412	6.17%	137,657	4,755	96.66%	3.34%
Total	98,063,868	77,103,725	78.63%	76,554,658	549,067	99.29%	0.71%



Item No. 8 – Ordinary Resolution: Appointment of Mr. Anup Sanmukh Shah (DIN: 00317300) as a Non-Executive Independent Director for a term of five years

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,419,568	47.93%	17,419,568	-	100%	-
Public-Others*	2,309,345	142,393	6.17%	137,633	4,760	96.66%	3.34%
Total	98,063,868	76,971,261	78.49%	76,966,501	4,760	99.993%	0.006%

Item No. 9 – Special Resolution: Revision of remuneration of Mr. Ravi PNC Menon (DIN: 02070036), Whole-time director of the Company designated as Chairman

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,435,835	47.97%	17,435,835	-	100%	-
Public-Others*	2,309,345	142,402	6.17%	137,371	5,031	96.47%	3.53%
Total	98,063,868	76,987,537	78.51%	76,982,506	5,031	99.993%	0.006%



Item No. 10 – Special Resolution: Re-appointment of Mr. Jagdish Chandra Sharma (DIN: 01191608) as the Vice Chairman and Managing Director for a further period of five years

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,552,013	48.29%	15,859,875	1,692,138	90.36%	9.64%
Public-Others*	2,309,345	142,413	6.17%	137,678	4,735	96.68%	3.32%
Total	98,063,868	77,103,726	78.63%	75,406,853	1,696,873	97.80%	2.20%

Item No. 11 – Special Resolution: Reappointment of Mr. Ramakrishnan Prabhakaran (DIN: 02851981) as the Deputy Managing Director for a further period of five years

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,552,013	48.29%	17,552,013	-	100%	-
Public-Others*	2,309,345	142,363	6.17%	137,608	4,755	96.66%	3.34%
Total	98,063,868	77,103,676	78.63%	77,098,921	4,755	99.993%	0.006%



Item No. 12 – Ordinary Resolution: Remuneration to Non-Executive Directors

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,568,280	48.34%	17,568,280	-	100%	-
Public-Others*	2,309,345	142,279	6.16%	137,046	5,233	96.32%	3.68%
Total	98,063,868	77,119,859	78.64%	77,114,626	5,233	99.993%	0.006%

Item No. 13 – Special Resolution: Change of name of the Company from Sobha Developers Limited to Sobha Limited

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,568,280	48.34%	17,568,280	-	100%	-
Public-Others*	2,309,345	142,303	6.16%	141,918	385	99.73%	0.27%
Total	98,063,868	77,119,883	78.64%	77,119,498	385	99.9995%	0.0005%



Item No. 14 – Special Resolution: Power of Board of Directors of the Company to Borrow Funds

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,568,280	48.34%	17,006,967	561,313	96.80%	3.20%
Public-Others*	2,309,345	142,413	6.17%	137,252	5,161	96.38%	3.62%
Total	98,063,868	77,119,993	78.64%	76,553,519	566,474	99.27%	0.73%

Item No. 15 – Special Resolution: Issue of Non-Convertible Debentures on a Private Placement basis

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	59,409,300	59,409,300	100%	59,409,300	-	100%	-
Public Institutional holders	36,345,223	17,568,280	48.34%	17,006,967	561,313	96.80%	3.20%
Public-Others*	2,309,345	142,413	6.17%	137,283	5,130	96.40%	3.60%
Total	98,063,868	77,119,993	78.64%	76,553,550	566,443	99.27%	0.73%

*Out of 2,309,345 equity shares, 841 equity shares have not been claimed by the respective allottees and are lying in an Unclaimed Suspense Account in terms of Clause 5A of the Listing Agreement.

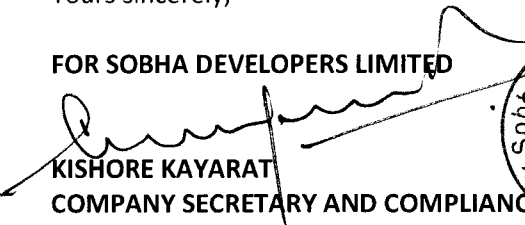


We request you to kindly take the above information on record in terms of the compliance requirements detailed under Clause 31(d) and Clause 35A of the Listing Agreement.

Thanking you.

Yours sincerely,

FOR SOBHA DEVELOPERS LIMITED


KISHORE KAYARAT

COMPANY SECRETARY AND COMPLIANCE OFFICER

