



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541
E-mail : monnet@monnetgroup.com

CIN No. : L02710CT1990PLC009826

E-mail Confirmation Copy

MIEL/CS/2015-16/MH/

Date: 01st October, 2015

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

Scrip Code - BSE : 513446 / NSE : MONNETISPA
Sub : Scrutinizer Report on Electronic Voting and on Poll

Dear Sir,

With reference to above, we have uploaded the Scrutinizer's Report under Rule 20 in respect of electronic voting by shareholders and in respect of Poll at AGM in Form MGT – 13 under Rule 21(2) of the Companies (Management & Administration) Rules, 2014 on your listing portal.

We are forwarding hard copies thereof and kindly take the same on record.

Thanking you,

Yours faithfully,
For **Monnet Ispat & Energy Limited**

Raj Kumar Ralhan
(Chief Financial Officer)
CC :

DGM-Deptt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

National Securities Depository Ltd
Trade World, 4th Floor,
Kamla Mill Compound,
Mumbai-400013

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700001

Central Depository Services (India) Ltd
Phiroze Jeejeebhoy Towers,
28th Floor, Dalal Street,
Mumbai – 400 023



SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi - 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: contact@cssanjaygrover.in
Website: www.cssanjaygrover.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
MONNET ISPAT AND ENERGY LIMITED
(CIN: L02710CT1990PLC009826)
Plot No-216, Sector-C, Urla Industrial Complex,
Raipur, Chhattisgarh- 492101

Dear Sir,

I, Sanjay Grover of M/s Sanjay Grover & Associates, Practicing Company Secretaries having its office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer for the purpose of scrutinizing the Annual General Meeting (AGM) voting process, i.e. remote e-Voting and voting through ballot paper (Poll) at AGM, under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolution(s) mentioned in Notice dated August 14, 2015 for 25th Annual General Meeting (AGM) of the Equity Shareholders of the Company held on September 30, 2015 at 2:30 P.M. at Monnet Marg, Mandir Hasaud, Raipur-492101.

I submit my report as under:-

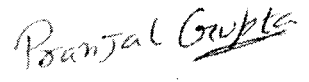
1. The remote e-voting period commenced on Sunday, September 27, 2015 at 9:00 A.M. and ended on Tuesday, September 29, 2015 at 05:00 P.M. on the designated website www.Evoting.nsdl.com via NSDL e-voting. The Shareholders of the Company as on the "cut off" date i.e. September 23, 2015 were entitled to avail the facility of remote e-voting as well as voting through polling papers at the Annual General Meeting on the proposed resolutions (item nos. 1 to 10) as set out in the Notice dated August 14, 2015.
2. The total paid up Equity Share Capital of the Company as on "cut off" date i.e. September 23, 2015 was Rs. 65,82,56,810/- (Rupees Sixty Five Crores Eighty Two Lacs Fifty Six Thousand Eight Hundred And Ten Only) divided into 6,58,25,681 (Six Crores Fifty Eight Lacs Twenty Five Thousand Six Hundred Eighty One) equity shares of Rs 10/- (Rupees Ten Only) each.



3. The Chairman allowed for poll at AGM as per Rule 20 of Companies (Management and Administration) Rules, 2014.
4. Ballot boxes were kept for polling and were locked in my presence.
5. After completion of Poll at the AGM at 3.00 P.M, Ballot boxes were opened in my presence and ballots were diligently scrutinized. Thereafter, ballots were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorizations/Proxies lodged with the Company. A detailed register was maintained containing the particulars of the shareholders who participated in poll at AGM.
6. The ballot(s), which were incomplete and/or which were otherwise found defective or if signature of any shareholder did not match with the records have been treated as invalid and were kept separately.
7. Thereafter, the votes cast through remote e-voting were unblocked after completion of counting of votes cast through poll at the AGM in the presence of two witnesses, Ms. Inder Preet Kaur R/O 253, Street No.4, Bhola Nath Nagar, Shahdara, Delhi-110032 and Mr. Pranjal Gupta R/O 1/24, Lalita Park, Laxmi Nagar, New Delhi-110092 who were not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.



Inder Preet Kaur



Pranjal Gupta

8. The consolidated summary of results of remote e-voting and poll at AGM are as under:
 - a. **Resolution No. 1-** To consider and adopt the Audited Financial Statements and Consolidated Financial Statements of the Company for the financial year ended on March 31, 2015 together with the reports of the Board of Directors and Auditors' thereon:

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,76,39,459	74,79,735	3,51,19,194	99.9877
Dissent	0	4,318	4,318	0.0123
Total	2,76,39,459	74,84,053	3,51,23,512	100



Therefore, the resolution No. 1 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in **Annexure A**.

- b. **Resolution No. 2-** To appoint a Director in place of Mr. C.P. Baid (DIN: 00466414), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment :

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,76,39,459	73,54,235	3,49,93,694	99.6304
Dissent	0	1,29,818	1,29,818	0.3696
Total	2,76,39,459	74,84,053	3,51,23,512	100

Therefore, the resolution No. 2 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in **Annexure B**.

- c. **Resolution No. 3-** To ratify the appointment of M/s O.P. Bagla & Co.(Registration No. 000018N) as Statutory Auditors of the company and to fix its remuneration:

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,76,39,459	74,83,950	3,51,23,409	100
Dissent	0	3	3	0
Total	2,76,39,459	74,83,953	3,51,23,412	100

Therefore, the resolution No. 3 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in **Annexure C**.



- d. **Resolution No. 4-** To appoint Ms. Bhavna Thakur (DIN: 07068339) as an Independent Director of the Company:

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,76,39,459	72,65,550	3,49,05,009	99.9980
Dissent	0	703	703	0.0020
Total	2,76,39,459	72,66,253	3,49,05,712	100

Therefore, the resolution No. 4 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in **Annexure D**.

- e. **Resolution No. 5-** To appoint Mr. Suman Jyoti Khaitan (DIN: 00023370) as an Independent Director of the Company:

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,76,39,459	74,83,400	3,51,22,859	99.9984
Dissent	0	553	553	0.0016
Total	2,76,39,459	74,83,953	3,51,23,412	100

Therefore, the resolution No. 5 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in **Annexure E**.

- f. **Resolution No. 6-** To ratify the remuneration to be paid to the Cost auditors of the Company for the financial year 2015-16.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,76,39,459	74,83,835	3,51,23,294	99.9994
Dissent	0	218	218	0.0006
Total	2,76,39,459	74,84,053	35,123,512	100



Therefore, the resolution No. 6 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in Annexure F.

- g. **Resolution No. 7:-** To obtain waiver of the excess remuneration paid to Mr. Sandeep Jajodia (DIN: 00082869), Chairman and Managing Director.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,76,39,459	74,72,482	3,51,11,941	99.9673
Dissent	0	11,470	11,470	0.0327
Total	2,76,39,459	74,83,952	3,51,23,411	100

Therefore, the resolution No. 7 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in Annexure G.

- h. **Resolution No. 8:-** To re-appoint and fix the remuneration of Mr. Sandeep Jajodia (DIN: 00082869) as Chairman and Managing Director of the Company.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,76,39,459	73,59,962	3,49,99,421	99.6467
Dissent	0	1,24,091	1,24,091	0.3533
Total	2,76,39,459	74,84,053	3,51,23,512	100

Therefore, the resolution No. 8 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in Annexure H.



- i. **Resolution No. 9:-** To obtain waiver of the excess remuneration paid to Mr. C.P. Baid (DIN: 00466414), Deputy Managing Director of the Company.

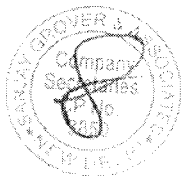
Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,76,39,459	74,72,583	3,51,12,042	99.9673
Dissent	0	11,470	11,470	0.0327
Total	2,76,39,459	74,84,053	3,51,23,512	100

Therefore, the resolution No. 9 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in **Annexure I**.

- j. **Resolution No. 10:-** To re-appoint Mr. C.P. Baid (DIN: 00466414) as Deputy Managing Director of the Company.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,76,39,459	74,82,475	3,51,21,934	99.9910
Dissent	0	1,577	1,577	0.0090
Total	2,76,39,459	74,84,052	3,51,23,511	100

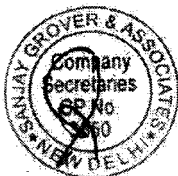
Therefore, the resolution No. 10 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in **Annexure J**.



9. The register and all other papers relating to voting by electronic means shall remain in the safe custody of the Scrutinizer until the Chairman considers, approves and signs the minutes and thereafter, the Scrutinizer shall hand over the register and other related papers to the company.

Thank you,

Yours faithfully,



Camp-Raipur
September 30, 2015

For SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES

A handwritten signature in black ink, appearing to be "Sanjay Grover".

Sanjay Grover
Scrutinizer
CP No. 3850

COUNTERSIGNED BY

A handwritten signature in black ink, appearing to be "J.P.K.".

Chairman

Annexure - A

Details of Remote e-voting & Poll at AGM for Resolution No.-1 are as under:

A1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	37	2,76,39,459	27,63,94,590	41.9889
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	37	2,76,39,459	27,63,94,590	41.9889
d) Votes with assent for the Resolution	37	2,76,39,459	27,63,94,590	41.9889
e) Votes with dissent for the Resolution	0	0	0	0

A2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	52	74,84,053	7,48,40,530	11.3695
(b) Votes with Assent	49	74,79,735	7,47,97,350	11.3629
(c) Votes with dissent	3	4,318	43,180	0.0066



Annexure - B

Details of Remote e-voting & Poll at AGM for Resolution No.-2 are as under:

B1. VOTING THROUGH POLL:

	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	37	2,76,39,459	27,63,94,590	41.9889
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	37	2,76,39,459	27,63,94,590	41.9889
d) Votes with assent for the Resolution	37	2,76,39,459	27,63,94,590	41.9889
e) Votes with dissent for the Resolution	0	0	0	0

B2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	52	74,84,053	7,48,40,530	11.3695
(b) Votes with Assent	45	73,54,235	7,35,42,350	11.1723
(c) Votes with dissent	7	1,29,818	12,98,180	0.1972



Annexure - C

Details of Remote e-voting & Poll at AGM for Resolution No.-3 are as under:

C1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	37	2,76,39,459	27,63,94,590	41.9889
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	37	2,76,39,459	27,63,94,590	41.9889
d) Votes with assent for the Resolution	37	2,76,39,459	27,63,94,590	41.9889
e) Votes with dissent for the Resolution	0	0	0	0

C2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	51	74,83,953	7,48,39,530	11.3694
(b) Votes with Assent	50	74,83,950	7,48,39,500	11.3694
(c) Votes with dissent	1	3	30	0



Annexure - D

Details of Remote e-voting & Poll at AGM for Resolution No.-4 are as under:

D1. VOTING THROUGH POLL:

	No. of Votes	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	37	2,76,39,459	27,63,94,590	41.9889
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	37	2,76,39,459	27,63,94,590	41.9889
d) Votes with assent for the Resolution	37	2,76,39,459	27,63,94,590	41.9889
e) Votes with dissent for the Resolution	0	0	0	0

D2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	51	72,66,253	7,26,62,530	11.0386
(b) Votes with Assent	47	72,65,550	7,26,55,500	11.0376
(c) Votes with dissent	4	703	7,030	0.0010



Annexure - E

Details of Remote e-voting & Poll at AGM for Resolution No.-5 are as under:

E1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	37	2,76,39,459	27,63,94,590	41.9889
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	37	2,76,39,459	27,63,94,590	41.9889
d) Votes with assent for the Resolution	37	2,76,39,459	27,63,94,590	41.9889
e) Votes with dissent for the Resolution	0	0	0	0

E2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	51	74,83,953	7,48,39,530	11.3694
(b) Votes with Assent	48	74,83,400	7,48,34,000	11.3685
(c) Votes with dissent	3	553	5,530	0.0008



Annexure - F

Details of Remote e-voting & Poll at AGM for Resolution No.-6 are as under:

F1. VOTING THROUGH POLL:

	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	37	2,76,39,459	27,63,94,590	41.9889
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	37	2,76,39,459	27,63,94,590	41.9889
d) Votes with assent for the Resolution	37	2,76,39,459	27,63,94,590	41.9889
e) Votes with dissent for the Resolution	0	0	0	0

F2. VOTING THROUGH REMOTE E-VOTING:

	No of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	52	74,84,053	7,48,40,530	11.3695
(b) Votes with Assent	48	74,83,835	7,48,38,350	11.3692
(c) Votes with dissent	4	218	2,180	0.0003



Annexure - G

Details of Remote e-voting & Poll at AGM for Resolution No.-7 are as under:

G1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	37	2,76,39,459	27,63,94,590	41.9889
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	37	2,76,39,459	27,63,94,590	41.9889
d) Votes with assent for the Resolution	37	2,76,39,459	27,63,94,590	41.9889
e) Votes with dissent for the Resolution	0	0	0	0

G2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	50	74,83,952	7,48,39,520	11.3693
(b) Votes with Assent	40	74,72,482	7,47,24,820	11.3519
(c) Votes with dissent	10	11,470	1,14,700	0.0174



Annexure - H

Details of Remote e-voting & Poll at AGM for Resolution No.-8 are as under:

H1. VOTING THROUGH POLL:

	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	37	2,76,39,459	27,63,94,590	41.9889
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	37	2,76,39,459	27,63,94,590	41.9889
d) Votes with assent for the Resolution	37	2,76,39,459	27,63,94,590	41.9889
e) Votes with dissent for the Resolution	0	0	0	0

H2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	52	74,84,053	7,48,39,530	11.3694
(b) Votes with Assent	47	73,59,962	7,35,98,620	11.1809
(c) Votes with dissent	5	1,24,091	12,40,910	0.1885



Annexure - I

Details of Remote e-voting & Poll at AGM for Resolution No.-9 are as under:

11. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	37	2,76,39,459	27,63,94,590	41.9889
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	37	2,76,39,459	27,63,94,590	41.9889
d) Votes with assent for the Resolution	37	2,76,39,459	27,63,94,590	41.9889
e) Votes with dissent for the Resolution	0	0	0	0

12. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	52	74,84,053	7,48,40,530	11.3695
(b) Votes with Assent	42	74,72,583	7,47,25,830	11.3521
(c) Votes with dissent	10	11,470	1,14,700	0.0174



Annexure - J

Details of Remote e-voting & Poll at AGM for Resolution No.-10 are as under:

J1. VOTING THROUGH POLL:

Particulars	No. of Voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	37	2,76,39,459	27,63,94,590	41.9889
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	37	2,76,39,459	27,63,94,590	41.9889
d) Votes with assent for the Resolution	37	2,76,39,459	27,63,94,590	41.9889
e) Votes with dissent for the Resolution	0	0	0	0

J2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	51	74,84,052	7,48,40,520	11.3695
(b) Votes with Assent	45	74,82,475	7,48,24,750	11.3671
(c) Votes with dissent	6	1,577	15,770	0.0024

