

Date: 26/02/2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

National stock Exchange of India Limited
Exchange Plaza, Plot. No C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Scrip Code: 540757

Trading Symbol: SCPL

Sub: Outcome of the Board Meeting held on February 26, 2026
Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

This is in continuation of our earlier intimations dated February 05, 2026, regarding the approval of the shareholders of the Company, we had received the In-principle approval from BSE Limited and The National Stock Exchange of India Limited, respectively, for the issuance and allotment of convertible warrants by way of preferential issue on a private placement basis.

In this regard, kindly note that the Board of Directors, at its meeting held today, i.e., Thursday, February 26, 2026, has, pursuant to the receipt of Rs. 6,67,06,500/- (Rupees Six Crore Sixty-Seven Lakh Six Thousand Five Hundred Only), being 25% of the aggregate consideration payable towards subscription of the warrants by all allottees, considered and approved the allotment of 8,40,000 (Eight Lakhs Forty Thousand) convertible warrants to persons belonging to the Non-Promoter Category as detailed in "**Annexure-A**".

The details as required under Regulation 30 of the Listing Regulations, read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as "**Annexure-A**".

Further the Board of directors also inter-alia, considered and approved the following:

- Appointment of M/s. Pitroda Nayan & Co., (Proprietorship Firm of Mr. Nayan Prafulbhai Pitroda), Company Secretaries (Membership No.: 58473, C.P. No.: 23912 and Peer Review No. 5509/2024) as Secretarial Auditor of the Company for a term of five (5) consecutive years from FY 2025-26 to FY 2029-30, subject to the approval of shareholders of the Company. The required information in compliance with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure – C**.
- Shifting of Registered Office of the Company from Amreli to Ahmedabad within the jurisdiction of the same ROC, Ahmedabad, subject to the approval of shareholders of the Company.
- Notice of Postal Ballot.

The Board meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

Kindly take this information on your records.

Sheetal Cool Products Limited

Regd. Office : Sheetal Corporate House, Plot No. 75 to 81, G.I.D.C. Estate, Amreli-365601, Gujarat, India.

+91 73000 51000 chatwithus@sheetalfoodworld.com www.sheelatfoodworld.com | CIN : L15205GJ2013PLC077205

Sheetal

Thanking you,

**On behalf of Board of Directors
SHEETAL COOL PRODUCTS LIMITED**

**Bhupatbhai D. Bhuva
Managing Director
DIN 06616061**

Sheetal Cool Products Limited

Regd. Office : Sheetal Corporate House, Plot No. 75 to 81, G.I.D.C. Estate, Amreli-365601, Gujarat, India.

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ANNEXURE A

The details as required to be disclosed under Regulation 30 read with SEBI Master Circular dated November 11, 2024:

| Sr. No | Particulars | Details |
|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Type of securities proposed to be issued (viz. equity shares, convertibles, etc.) | Warrants convertible into Equity Shares of Rs. 10/- each, i.e., 1 equity share for 1 warrant |
| 2 | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Preferential Issue on private placement basis |
| 3 | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | 8,40,000 (Eight Lakh Forty Thousand Only) Convertible Warrants into equity shares |
| In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): | | |
| A | Number of Proposed Allottee(s) | 4 (Four) |
| B | Names of the Proposed Allottee(s) | As per Annexure B as below |
| C | Issue price for preferential allotment | Rs. 317.65/- per warrant |
| D | Post allotment of securities- outcome of the subscription, issue price allotted price (in case of convertibles), number of investors | The details of securities, prior to and after the proposed preferential allotment, are as under: "Please refer Annexure B below" |
| E | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument; | Warrants are convertible into 1 (One) fully paid-up equity shares of the Company, at any time on or before the expiry of 18 (eighteen) months from the date of allotment i.e. February 26, 2026, in one or more tranches, as the case may be and on such other terms and conditions as applicable |
| F | Any cancellation or termination of proposal for issuance of securities including reasons thereof | Warrants remaining unconverted after the expiry of 18 (Eighteen) months from the date of allotment i.e. February 26, 2026, shall lapse, and the amount paid by the Warrant-holder(s) on such Warrants shall stand forfeited |

Sheetal Cool Products Limited

Annexure B

| Sr. No | Name of the Proposed Allottee | No. of Convertible warrant into equity share Allotted | Category | Pre-preferential Issue Shareholding percentage of the proposed allottees | % of Pre Issue Holding | *Post preferential Issue Shareholding percentage of the proposed allottees | % of Post Issue Holding | Subscription Amount received (25% of the Warrant Issue Price) (in Rs.) |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|--------------|--------------------------------------------------------------------------|------------------------|----------------------------------------------------------------------------|-------------------------|------------------------------------------------------------------------|
| 1 | Orbit Financial Capital (Partnership Firm represented by its partners- 1. Meena Sheth 2. Mamta Ashish Sheth 3. Amit Arvind Sheth 4. Shreya Amit Sheth 5. Ashish Arvind Sheth 6. Aanya Amit Sheth 7. Athena Amit Sheth and 8. Amyra Ashish Sheth | 5,40,000 | Non-Promoter | 0 | 0.00 | 5,40,000 | 4.76% | 4,28,82,750 |
| 2 | Amit Sheth | 1,00,000 | Non-Promoter | 0 | 0.00 | 1,00,000 | 0.88% | 79,41,250 |
| 3 | Ashish Sheth | 1,00,000 | Non-Promoter | 0 | 0.00 | 1,00,000 | 0.88% | 79,41,250 |
| 4 | Mamta Sheth | 1,00,000 | Non-Promoter | 0 | 0.00 | 1,00,000 | 0.88% | 79,41,250 |
| | Total | 8,40,000 | | 0 | 0.00 | 8,40,000 | 7.40% | 6,67,06,500 |

* The above mentioned post preferential issue shareholding pattern of the Company is calculated on basis of assuming full subscription of convertible warrants into equity share to be allotted under the present issue.

Annexure C

Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of schedule III, of SEBI LODR regulations 2015.

| Sr. No. | Particulars | Details |
|---------|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the Secretarial Auditor | Mr. Nayan P. Pitroda proprietor of M/s. Pitroda Nayan & Co., Practicing Company Secretaries (ACS 58473, COP: 23912, Peer Review No 5509/2024) |
| 2. | Reason for change | Appointment of M/s. Pitroda Nayan & Co. as Secretarial Auditor of the Company for a term of |
| 3. | Date of appointment/cessation (as applicable) & term of appointment | Appointment w.e.f. February 26, 2026 Term of Appointment – five consecutive financial years commencing from FY 2025-26 to FY 2029-30, subject to the approval of shareholders of the Company. |
| 4. | Brief Profile | Pitroda Nayan & Co., Company Secretaries is proprietorship firm of Mr. Nayan P. Pitroda, Practicing Company Secretary (ACS 58473, COP: 23912), and is peer reviewed firm having Peer Review Certificate No 5509/2024 have an experience of more than 5 years in the field of Secretarial Audit and other Secretarial work with core area of specialization in corporate secretarial compliances, corporate governance and related matters. |
| 5. | Disclosure relationships of between directors | Not applicable |