

# Sheetal

**Date:** 25/08/2025

To,  
The Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400 001

To,  
The Listing Compliance Dept,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E) Mumbai-400051

Scrip Code: **540757**

Trading Symbol: **SCPL**

**Dear Sir/Madam,**

**Sub: Newspaper Publication – Notice for Email Registration**

We enclose herewith copies of the notice issued in The Economic Times Newspapers (English Edition) and in NavGujarat Samay (Gujarati Edition) on 25<sup>th</sup> August 2025.

The Newspaper Advertisement is also available on the website of the Company i.e. [www.scplco.com](http://www.scplco.com).

We request you to kindly put the above information on your record.

Thank you,

Yours Faithfully,  
**For Sheetal Cool Products Limited**

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**Bhupatbhai D Bhuva**  
**Managing Director**  
**DIN: 06616061**

**Encl:** As above

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## **SHEETAL COOL PRODUCTS LIMITED**

Plot No. 75 to 81, G.I.D.C. Estate, Amreli - 365601, Gujarat, INDIA.

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**CIN : L15205GJ2013PLC077205**



# A Wild Card for the Board Game Business: Trump's Tariffs

## Trade war puts supplies from China at risk, halts production

The New York Times

Every Monday night, Benjamin Ho and Johann Thiel crowd into a brewery in New York City to play board games. Some weeks, the games transport them to feudal Japan, where they battle for military control of a vast empire. Other nights, they play as Grand Prix drivers or World War soldiers. They often unwind with a Batman card game.



he would have to raise the price of a \$50 board game to about \$80, a hard sell as tariff uncertainty weighs down consumer spending. To make a profit, he's invested more in inexpensive products with higher margins. His card games sell for under \$20, and those, along with card sleeves, boxes and binders, can also be extra production costs.

But now their game nights face disruption from the real world: tariffs imposed by President Donald Trump.

670CC

The pair have watched this year as publishers of popular titles have halted production in response to the administration's trade war with China, where most board and card game components are made.

ers in time for the all-important holiday season. At a convention in Columbus, Ohio, in June, about 20% of the game publishers who would typically attend were no-shows because they lacked enough product to sell, said John Stacey, the executive director of the Game Manufacturers Association, a trade group. Those who did attend had fewer games, and shopping was down across the board, he added.

Trade volatility has created an existential threat for independent board game publishers in the United States, virtually all of which employ fewer than 10 workers.

Eric Price, the president of Japanese Games, which is based in Portland, Oregon, stopped manufacturing new board games about four months ago. It wasn't an easy call. The company's core business is publishing board and card games focused on Japanese anime. But he said he was left with little choice as tariffs on China, the source of most of his materials, whipsawed—from 34% to 25%, then 145%, before being scaled back to 20%. Even at that lower rate, he said,

"You don't actually have to have a big operation to design new games, which just keeps things vibrant," said Ho, 38, who owns 10 games. "The tariffs are a step back in allowing people to do that, and I think that really sucks, and I don't want to see the growth of the hobby stunted by this."

Companies may not be here in six months making the games," Stacey said.

At least two prominent publishers—Greater Than Games, which makes the popular strategy game Spirit Island, and CMON Games, whose titles include Chulhul: Death May Die and Marvel United—have curtailed production and cut staff since April. Several others are struggling to bring in orders

for more than \$200 each. With added import taxes, that pricing model "falls apart," Johnson said.

# Gold may Consolidate, but Bias Stays Up on Fed Rate-cut Hopes: Analysts

## Traders eye US GDP, inflation, and Fed policy to gauge sentiment on metal

Press Trust of India

New Delhi: Gold prices are likely to remain in a consolidation phase in the near term, but the overall bias will continue to stay positive amid heightened expectations of a US Federal Reserve rate cut in its September policy meeting, analysts said. Traders will closely track US macroeconomic data,

such as Q2 GDP, PCE inflation, and speeches from Fed officials, which will provide more insights into the monetary policy stance of the Federal Reserve and the trajectory of the bullion sentiment, they added.

"Gold prices may continue to see some consolidation, but the bias is expected to remain positive. The US Federal Reserve's comments have raised expectations of an interest rate cut at the September meeting," said Pranav Mer, vice president, EDG—commodity & currency research, JM Financial Services. Investors will keep track of geopolitical and trade developments, he

added. "Markets will watch closely the Russia-Ukraine peace progress and the implementation of additional tariffs on India from August 27 over its Russian oil purchases," Mer said.

Last week, the precious metal regained the psychological ₹1 lakh level on the Multi Commodity Exchange, by rising ₹56 or 1% to ₹1,00,391 per 10 grams.



The gains came on strong buying interest after Federal Reserve chair Powell signalled a possible shift in monetary policy at the Jackson Hole symposium, hinting that the

central bank may soon cut interest rates for the first time since December. The upcoming US Fed's FOMC meeting is set to happen on September 16-17. Powell also said that Fed officials could consider delaying a rate cut to later this year if the tariffs imposed by US President Donald Trump somehow manage to have a pronounced effect on domestic prices. According to Prathamesh Malviya, DVP—research, non-agri commodities and currencies, Angel One said gold prices had been correcting in recent weeks due to a lack of fresh triggers, but Powell's statement provided a fresh boost.

### LEADERS WERE INSTRUMENTAL IN SCALING UP AND IMPROVING ASSET QUALITY, PREMATURE EXITS TO HURT

# Churn at the Top: Another Housing Finance Chief Quits, Third in 3 Weeks

Saloni Shukla

Mumbai: In significant top-level churns in the housing finance industry, three managing directors resigned in as many weeks. The latest to head for the exit is Manish Jaiswal, MD at TPG-backed affordable housing lender Grithum.

His resignation follows those of Girish Kousgi as MD, PNB Housing Finance. He stepped down on July 31. Monu Ratra, MD, IIFL Home Finance, has also resigned and will exit the executive role on October 6. Industry watchers said that the outgoing leaders were instrumental in scaling

business, improving asset quality, and adding new business verticals, and that their exits could dent the homefinanciers. Jaiswal is expected to continue as CEO until the end of this month, after which he will serve as an advisor to the board for two to three months. A new CEO with expertise in affordable housing is likely to join in September, sources said.

TPG Group, which acquired Grithum Housing Finance from Poonawalla Fincery in July 2023, holds 68.33% stake in the company. The mortgage lender currently has assets under management of over ₹5,000 crore. Meanwhile, PNB Housing Finance has said it will consider

both internal and external candidates to replace Kousgi, who led the company for more than three years. Kousgi said he was pursuing opportunities outside the organisation. The mortgage lender had assets under management of ₹2,100 crore at the end of June 2025.

"After Sanjay Gupta, who was with the company for a decade, PNB Housing Finance will now be appointing its fourth MD and CEO (including an interim CEO) to succeed Kousgi. The board will have to find a suitable successor with vintage and longevity to lead the franchise," said Abhijit Thibrewal, research analyst at Motilal Oswal. "Appointment of a new CEO, preferably from the industry, will be pivotal as the company requires seasoned leadership with deep expertise to build on the ongoing transformation."



After PNB HF's Girish Kousgi and IIFL Home Finance's Monu Ratra, the latest Manish Jaiswal of Grithum

**SHEETAL COOL PRODUCTS LIMITED**  
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**PUBLIC NOTICE**

NOTICE is hereby given that the 12th Annual General Meeting ("AGM") of Sheetal Cool Products Limited will be held on Saturday, September 20, 2025, at 12.00 PM through Video Conference (VC) / Other Audio Visual Means (OAVM), in compliance with the circulars issued by Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 38/2020 dated October 31, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 02/2022 dated May 05, 2022 and Circular No. 10/2022 dated December 28, 2022 and SEBI Circular No. SEBI/HO/CFD/PD-PO/2/CR/2022/24 dated January 5, 2023 and all other relevant circulars issued from time to time.

The Company is pleased to provide the facility of attending the meeting through VC / OAVM to the members of the Company and facility of voting during the meeting through electronic means in compliance with the above stated circulars. The members holding shares as on the cut-off date including those who have not received the electronic copy of the Annual Report of the Company due to non-availability of e-mail ID with the Company / RTA can also exercise their vote by following the instructions given in the Notice of AGM.

In accordance with the above circulars, the Company will send in due course the Annual Report of the Company for the financial year 2024-25 including the Notice of Annual General Meeting by way of an e-mail to those members whose e-mail ID are registered with the Company / RTA. So those members who have not registered their e-mail ID are requested to get the same registered by following the below mentioned process for receiving the e-communication from the Company:

- Members holding shares in Physical mode are requested to send an email to [cs@sheetalcooproam.com](mailto:cs@sheetalcooproam.com) along with necessary details like Folio No., Name of the Member, and self-attested copy of PAN card and Aadhar Card for registering their email addresses.
- Members holding shares in Demat mode are requested to contact their respective Depository Participant for registering the email addresses.

The notice of the Annual General Meeting of the Company will also be made available on the Company's website at [www.scpco.com](http://www.scpco.com) and the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Date: August 25, 2025  
 Place: Amrali  
 Sheetal Cool Products Limited  
 Bhupathal D Bhava  
 Chairman & Managing Director  
 DIN: 06616061

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33 Years

Organized by KISAN FORUM

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On behalf of the people of Bihar

Welspun ENTERPRISES expresses deep gratitude to

**Shri Narendra Modi**  
 Hon'ble Prime Minister

for dedicating Bihar's landmark

**Aunta-Simara Ganga Bridge Project**  
 to the Nation on 22<sup>nd</sup> August 2025

India's Widest Extradosed Cable-stayed Bridge  
 Connecting North and South Bihar, Unlocking Opportunities

Project Length 8.15 km | Bridge Length 1.8 km | Single-segmental width 34 metres

Welspun WORLD

- HOME TEXTILES
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QR Code

“The project will improve connectivity, support businesses, strengthen industries and ensure a more comfortable journey for pilgrims.”  
 - Narendra Modi