Sheetal

Date: 12/11/2026

To,

BSE Limited	National stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, Plot. No C/1, G Block
Dalal Street	Bandra-Kurla Complex
Mumbai 400001	Bandra (East), Mumbai 400051
Scrip Code: 540757	Trading Symbol: SCPL

Sub: Outcome of the Board Meeting held on November 12, 2026
Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we wish to inform you that the Board of Directors of Sheetal Cool Products Limited ("the Company"), at its meeting held today, i.e. Thursday, November 12, 2026, inter alia, considered and approved the following:

1. **Increase in Authorised Share Capital and alteration of Clause V of the Memorandum of Association:** Subject to the approval of the members, increase in the Authorised Share Capital of the Company from ₹ 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of face value of ₹ 10/- each to ₹ 68,50,00,000/- (Rupees Sixty-Eight Crore Fifty Lakh only), divided into 6,85,00,000 (Six Crore Eighty-Five Lakh) Equity Shares of face value of ₹ 10/- each, by creation of additional 5,35,00,000 (Five Crore Thirty-Five Lakh) Equity Shares of face value of ₹ 10/- each, and consequential alteration of Clause V of the Memorandum of Association. Details are given in **Annexure A**.

2. **Sub-division (split) of Equity Shares:** Subject to the approval of the members and such other statutory / regulatory approvals as may be required, sub-division of 1 (One) Equity Share of face value of ₹ 10/- (Rupees Ten only) each, fully paid-up, into 2 (Two) Equity Shares of face value of ₹ 5/- (Rupees Five only) each, fully paid-up, and consequential alteration of the capital clause of the Memorandum of Association. Details are given in **Annexure B**.

3. **Issue of Bonus Equity Shares:** Recommended the issue of Bonus Equity Shares in the ratio of **5:1**, i.e. 5 (Five) fully paid-up Equity Shares of face value of ₹ 5/- each for every 1 (One) fully paid-up Equity Share of face value of ₹ 5/- each (post sub-division) held by the members as on the Record Date, by capitalisation of a sum of ₹ 52,50,00,000/- out of the Securities Premium Account and Free reserves of the Company, subject to the approval of the members. Details are given in **Annexure C**.

4. **Adjustment in outstanding Convertible Warrants:** In terms of Regulation 166 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the

number of Equity Shares to be allotted on conversion of the 8,40,000 outstanding convertible warrants, and the exercise price thereof, shall stand proportionately adjusted for the sub-division and the bonus issue, so that each warrant shall entitle the holder to 12 (Twelve) Equity Shares of face value of ₹ 5/- each, aggregating to 1,00,80,000 Equity Shares, without any change in the aggregate consideration payable. The Company shall reserve such number of Equity Shares out of its Authorised Share Capital. Details are given in **Annexure D**.

5. Approval of Postal Ballot Notice for seeking approval of the members for items 1 to 3 above by way of Postal Ballot through remote e-voting only, with cut-off date Friday, 13th November, 2026 and appointment of Mr. Nayan Pitroda, Proprietor of M/s. Pitroda Nayan & co., as Scrutinizer.

The Record Date for determining the members entitled to the sub-divided shares and to the bonus shares shall be intimated separately in terms of Regulation 42 of the Listing Regulations.

The above information is also being made available on the website of the Company at www.sheetalfoodworld.com.

The Board meeting commenced at 04:30 P.M. and concluded at 05:30 P.M.

Kindly take this information on your records.

Thanking you,

On behalf of Board of Directors
SHEETAL COOL PRODUCTS LIMITED

BHUPATBHAI DAKUBHAI BHUVA

Digitally signed by BHUPATBHAI DAKUBHAI BHUVA
Date: 2026.11.12 17:40:33 +05'30'

Bhupatbhai D. Bhuva
Managing Director
DIN 06616061

Encl.: Annexures A, B, C and D

Annexure A – Increase in Authorised Share Capital and alteration of Clause V of the Memorandum of Association

Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular dated January 30, 2026:

Sr. No.	Particulars	Details
1	Existing Authorised Share Capital	₹ 15,00,00,000/- divided into 1,50,00,000 Equity Shares of ₹ 10/- each
2	Increase proposed	₹ 53,50,00,000/- by creation of 5,35,00,000 additional Equity Shares of ₹ 10/- each
3	Revised Authorised Share Capital	₹ 68,50,00,000/- divided into 6,85,00,000 Equity Shares of ₹ 10/- each (i.e. 13,70,00,000 Equity Shares of ₹ 5/- each upon sub-division as set out in Annexure B)
4	Rationale	To accommodate the bonus issue and the Equity Shares to be allotted on conversion of the outstanding warrants (as adjusted)
5	Amendment to MOA	Substitution of Clause V (capital clause) of the Memorandum of Association to reflect the revised Authorised Share Capital
6	Approvals required	Approval of the members under Sections 13 and 61 of the Companies Act, 2013

The revised Authorised Share Capital of ₹ 68,50,00,000/- covers the post-bonus paid-up capital of ₹ 63,00,00,000/- and the 1,00,80,000 Equity Shares (₹ 5,04,00,000/-) reserved for warrant holders, i.e. a fully diluted capital of ₹ 68,04,00,000/-.

Annexure B – Sub-division (split) of Equity Shares

Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular dated January 30, 2026:

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>Split / ~~Consolidation~~ ratio</td><td>1 (One) Equity Share of face value of ₹ 10/- each fully paid-up to be sub-divided into 2 (Two) Equity Shares of face value of ₹ 5/- each fully paid-up</td></tr>
<tr><td>2</td><td>Rationale behind the Split / ~~Consolidation~~</td><td>To enhance the liquidity of the Company's equity shares in the capital market, widen the shareholder base and make the shares more affordable to small / retail investors</td></tr>
<tr><td>3</td><td>Pre and post share capital – authorised, paid-up and subscribed</td><td>
<table>
<tr><td>Particulars</td><td colspan="2">Pre Sub-division</td><td colspan="2">Post Sub-division</td></tr>
<tr><td></td><td>No. of Shares</td><td>Face Value (Rs.)</td><td>No. of Shares</td><td>Face Value (Rs.)</td></tr>
<tr><td>Authorised*</td><td>6,85,00,000</td><td>10</td><td>13,70,00,000</td><td>5</td></tr>
<tr><td>Issued, Paid-up and Subscribed</td><td>1,05,00,000</td><td>10</td><td>2,10,00,000</td><td>5</td></tr>
</table>
</td></tr>
<tr><td>4</td><td>Expected time of completion</td><td>The Company will complete the corporate action on or before January 11, 2027, subject to necessary approvals</td></tr>
<tr><td>5</td><td>Class of shares which are ~~consolidated~~ or sub-divided</td><td>Equity shares (There is only one class of equity shares)</td></tr>
<tr><td>6</td><td>Number of shares of each class pre and post Split / ~~Consolidation~~</td><td>Pre-split: 1,05,00,000 Equity Shares of ₹ 10/- each; Post-split: 2,10,00,000 Equity Shares of ₹ 5/- each</td></tr>
<tr><td>7</td><td>Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding</td><td>Not applicable</td></tr>
</table>

**After considering increase in Authorised share capital as mentioned in* Annexure A.

Sheetal

Annexure C – Issue of Bonus Equity Shares

Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular dated January 30, 2026:

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>Type of securities proposed to be issued</td><td>Equity Shares of face value of ₹ 5/- each, fully paid-up</td></tr>
<tr><td>2</td><td>Type of issuance</td><td>Bonus Issue of Equity Shares</td></tr>
<tr><td>3</td><td>Total number of securities proposed to be issued (approximately)</td><td>10,50,00,000 (Ten Crore Fifty Lakh) Bonus Equity Shares of ₹ 5/- each, aggregating to ₹ 52,50,00,000/- (on the post-split paid-up capital of 2,10,00,000 Equity Shares)</td></tr>
<tr><td>4</td><td>Whether bonus is out of free reserves created out of profits or securities premium account</td><td>The bonus shares will be issued out of Securities Premium Account and Free reserves of the Company available as at September 30, 2026.</td></tr>
<tr><td>5</td><td>Bonus ratio</td><td>5:1, i.e. 5 (Five) Bonus Equity Shares of ₹ 5/- each for every 1 (One) Equity Share of ₹ 5/- each held as on the Record Date.</td></tr>
<tr><td>6</td><td>Details of share capital – pre and post bonus issue</td><td>
<table>
<tr><td>Particulars</td><td colspan="2">Pre Bonus</td><td colspan="2">Post Bonus</td></tr>
<tr><td></td><td>No. of Shares</td><td>Face Value (Rs.)</td><td>No. of Shares</td><td>Face Value (Rs.)</td></tr>
<tr><td>Authorised*</td><td>13,70,00,000</td><td>5</td><td>13,70,00,000</td><td>5</td></tr>
<tr><td>Issued, Paid-up and Subscribed</td><td>2,10,00,000</td><td>5</td><td>12,60,00,000</td><td>5</td></tr>
</table>
Pre-bonus: ₹ 10,50,00,000/- (2,10,00,000 Equity Shares of ₹ 5/- each); Post-bonus: ₹ 63,00,00,000/- (12,60,00,000 Equity Shares of ₹ 5/- each)
</td></tr>
<tr><td>7</td><td>Free reserves and / or securities premium required for implementing the bonus issue</td><td>₹ 52,50,00,000/-</td></tr>
<tr><td>8</td><td>Free reserves and / or securities premium available for capitalisation and the date as on which such balance is available</td><td>₹ 149.83 crores as on September 30, 2026 (Approximately)</td></tr>
<tr><td>9</td><td>Whether the aforesaid figures are audited</td><td>No – the figures are as per the limited reviewed financial results for the half year ended September 30, 2026.</td></tr>
</table>

10	Estimated date by which such bonus shares would be credited / dispatched	Within 2 (two) months from the date of this Board Meeting, i.e. on or before January 11, 2027, in terms of Regulation 295 of the SEBI (ICDR) Regulations, 2018, subject to necessary approvals.

**After considering increase in Authorised share capital and split as mentioned in* Annexure A and Annexure B respectively.

The bonus shares shall rank pari passu in all respects with the existing Equity Shares of the Company. Equity Shares in respect of the outstanding warrants are being reserved and adjusted as set out in Annexure D.

Annexure D – Adjustment of outstanding Convertible Warrants
(Regulation 166 of SEBI ICDR Regulations)

Particulars	**Pre corporate actions**	**Post sub-division**	**Post sub-division and bonus**
Number of warrants outstanding	8,40,000	8,40,000	8,40,000
Equity Shares per warrant	1 of ₹ 10/-	2 of ₹ 5/-	12 of ₹ 5/-
Total Equity Shares on conversion	8,40,000	16,80,000	1,00,80,000
Exercise price per Equity Share (₹)	317.65	158.825	26.470833 (i.e. 317.65 ÷ 12)
Aggregate consideration (₹)	26,68,26,000	26,68,26,000	26,68,26,000

All 8,40,000 warrants are held by persons in the public category.