Sheetal

Date: 07/11/2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

National stock Exchange of India Limited
Exchange Plaza, Plot. No C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Scrip Code: 540757

Trading Symbol: SCPL

Sub: Outcome of the Board Meeting held on 07th November, 2026.

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the company at its meeting held today i.e., Saturday, 07th November, 2026 at the Registered office of the Company situated at G I D C PLOT NO. 75 to 81, Amreli, Gujarat, India, 365601 inter-alia, considered and approved the following:

1. The Un-Audited Financial Results of the Company for the Quarter and Half-Year ended on 30th September, 2026.

2. Statutory Auditors' Limited Review Report on Un-Audited Financial Results of the Company for the Quarter and Half-Year ended on 30th September, 2026.

The Meeting of the board of directors of the company commenced at 01:30 PM and concluded at 02:00 PM.

We hereby request you to take the above information on your record.

Thanks & Regards,

For, Sheetal Cool Products Limited

BHUPATBHAI DAKUBHAI BHUVA

Digitally signed by BHUPATBHAI DAKUBHAI BHUVA
Date: 2026.11.07 14:07:29 +05'30'

Bhupatbhai D. Bhuva
Managing Director
(DIN: 06616061)

SHEETAL COOL PRODUCTS LIMITED

Regd. Office: Plot No. 75 to 81, G.I.D.C., Amreli, Gujarat 365601

CIN: L15205GJ2013PLC077205

Statement of Financial Result for the period ended on 30 September 2026

Amt Rs. In lakhs

Sr No	Particulars	Quarter Ended			Half year ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	**Income**						
	Revenue From Operations	6,531.27	13,264.20	5,591.23	19,795.46	16,881.10	36,600.04
	Other Income	0.06	5.00	9.02	5.06	17.67	71.44
	Total Income (I)	6,531.33	13,269.20	5,600.25	19,800.53	16,898.77	36,671.47
II	**Expenses**						
	Cost of materials consumed	2,819.64	9,419.16	5,667.24	12,238.80	12,333.57	29,967.23
	Changes in inventories of finished goods, Stock in Trade and work in progress	1,114.34	183.66	(2,037.98)	1,297.99	(808.87)	(4,372.26)
	Employee benefits expense	715.67	730.95	497.51	1,446.63	1,131.39	2,184.40
	Finance costs	142.23	228.87	156.17	371.10	311.24	710.27
	Depreciation and amortization expense	210.85	240.02	256.29	450.87	434.82	885.30
	Other expenses	1,045.29	1,531.97	843.60	2,577.26	2,560.40	4,702.34
	Total expenses (II)	6,048.02	12,334.62	5,382.83	18,382.64	15,962.55	34,077.28
III	**Profit/(loss) before tax (I-II)**	483.31	934.57	217.42	1,417.88	936.22	2,594.20
IV	Tax expenses						
	Current tax	142.01	221.26	13.38	363.27	224.28	646.78
	Deferred tax	17.50	14.37	44.55	31.87	17.99	35.59
	Total Tax expense (IV)	159.51	235.62	57.93	395.13	242.27	682.36
V	**Profit/(loss) after tax for the period (III-IV)**	323.80	698.95	159.49	1,022.75	693.95	1,911.83
VI	**Other Comprehensive Income**						
	OCI that will not be reclassified to P&L	(0.50)	(0.50)	0.35	(1.00)	0.70	1.61
	OCI Income tax of items that will not be reclassified to P&L	0.13	0.13	(0.09)	0.25	(0.18)	(0.41)
	Total Other Comprehensive Income (VI)	(0.37)	(0.37)	0.26	(0.75)	0.52	1.20
VII	**Total Comprehensive Income for the period (V+VI)**	323.43	698.58	159.75	1,022.00	694.47	1,913.04
VIII	**Details of Equity Share Capital**						
	Paid-Up Equity Share Capital	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00
	Face Value of Equity Share Capital (Per Value)	10	10	10	10	10	10
IX	**Earnings per equity share**						
	Basic	3.08	6.66	1.52	9.74	6.61	18.21
	Diluted	3.08	6.66	1.52	9.74	6.61	18.21

For and on behalf of Board of Directors,
SHEETAL COOL PRODUCTS LIMITED

Bhupatbhai D. Bhuva
Managing Director
DIN - 06616061

Place: Amreli
Date: 07 November, 2026

SHEETAL COOL PRODUCTS LIMITED
Regd. Office: Plot No. 75 to 81, G.I.D.C., Amreli, Gujarat 365601
CIN: L15205GJ2013PLC077205

Statement of Balance Sheet as at 30 September 2026

Amt Rs. In lakhs

Particulars	As at 30/09/2026	As at 31/03/2026
ASSETS		
Non-current assets		
Property, Plant and Equipment	4,450.65	4,771.05
Capital work in progress	-	-
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	55.18	50.88
Intangible assets under development	-	-
Financial Assets		
Investments	-	-
Trade receivables	-	-
Loans	-	-
Other financial assets	349.78	344.22
Deferred tax assets, net	130.78	162.39
Other non current assets	2,524.20	30.80
Total Non-current Assets	**7,510.59**	**5,359.35**
Current assets		
Inventories	15,843.60	15,183.68
Financial Assets		
Investments	-	-
Trade receivables	3,998.70	3,566.16
Cash and cash equivalents	933.83	52.08
Bank balances	-	-
Loans	33.64	9.67
Other financial assets	19.16	16.16
Other current assets	2,593.69	2,269.74
Total Current Assets	**23,422.62**	**21,097.49**
Total Assets	**30,933.21**	**26,456.83**
EQUITY and LIABILITIES		
Equity Share Capital	1,050.00	1,050.00
Other Equity	15,663.40	14,641.40
Total Equity	**16,713.40**	**15,691.40**
Non-current liabilities		
Financial Liabilities		
Borrowings	1,994.17	1,151.31
Lease liabilities	-	-
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of others	-	-
Other financial liabilities	1,900.42	1,584.35
Provisions	82.67	70.67
Deferred tax liabilities net	-	-
Other non current liabilities	-	-
Total Non-current liabilities	**3,977.26**	**2,806.33**
Current liabilities		
Financial Liabilities		
Borrowings	7,609.19	3,832.11
Lease liabilities	-	-
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	299.39	1,019.64
- total outstanding dues of others	1,067.32	1,790.49
Other financial liabilities	244.32	192.37
Other current liabilities	591.42	473.40
Provisions - current	6.51	97.29
Current Tax Liabilities, net	424.39	553.81
Total Current liabilities	**10,242.55**	**7,959.11**
Total liabilities	**14,219.81**	**10,765.44**
Total Equity and Liabilities	**30,933.21**	**26,456.83**

Sheetal Cool Products Ltd. * Amreli *

For and on behalf of Board of Directors
SHEETAL COOL PRODUCTS LIMITE

Bhupatbhai D. Bhuva
Managing Director
DIN - 06616061

Place: Amreli
Date: 07 November, 2026

SHEETAL COOL PRODUCTS LIMITED
Regd. Office: Plot No. 75 to 81, G.I.D.C., Amreli, Gujarat 365601
CIN: L15205GJ2013PLC077205

Cash Flow Statement for the period ended on 30 September 2026

Amt Rs. In lakhs

Particulars	For Period ended 30/09/2026	For Period ended 30/09/2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	1,417.88	936.21
	-	-
Adjustments for:	-	-
Depreciation and amortisation	450.87	434.82
(Gain)/Loss on disposal of property, plant and equipment	-	104.32
(Gain)/Loss on disposal of Investments	-	-
(Gain)/Loss on investments measured at fair value through profit and loss	-	-
Provision for Income tax	-	-
Provision for Debtors	-	1.09
Finance Cost	371.10	311.24
Interest Income	(4.49)	(1.21)
Operating profit before working capital changes	2,235.36	1,786.48
Adjustment for (increase) / decrease in operating assets		
Trade receivables	(432.54)	(497.66)
Loans & Advances	(23.97)	2.26
Other financial assets	(8.56)	69.42
Inventories	(659.92)	(211.80)
Other assets	(2,817.35)	-
	-	-
Adjustment for (Increase) / decrease in operating liabilities	-	-
Trade payables	(1,443.42)	40.31
Employee benefit obligation	-	-
Other financial liabilities	368.02	445.29
Other Liabilities	118.03	(220.80)
Provisions	(79.78)	7.28
Cash generated from operations	(2,744.13)	1,420.76
Income tax paid (net)	(492.68)	(299.38)
Net cash generated by operating activities	(3,236.81)	1,121.38
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(123.95)	(2,022.01)
Change in Short-term loans and advances - Capital Advance	-	(56.97)
Purchase of intangible assets	(10.81)	-
Interest received	4.49	14.69
Net cash (used in) / generated by investing activities	(130.28)	(2,064.29)
	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short term borrowings	3,777.08	509.54
Proceeds from long term borrowings	842.86	731.32
Finance cost	(371.10)	(311.24)
Net cash used in financing activities	4,248.84	929.62
	-	-
Net increase / (decrease) in cash and cash equivalents	881.75	(13.29)
Cash and cash equivalents at the beginning of the year	52.08	1,002.31
Exchange gain loss on Cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	**933.83**	**989.02**

For and on behalf of Board of Director
SHEETAL COOL PRODUCTS LIMITE

Sheetal Cool Products Ltd. * Amreli *

Bhupatbhai D. Bhuva
Managing Director
DIN - 06616061

Place: Amreli
Date: 07 November, 2026

SHEETAL COOL PRODUCTS LIMITED
Regd. Office: Plot No. 75 to 81, G.I.D.C., Amreli, Gujarat 365601
CIN: L15205GJ2013PLC077205

Notes to the Standalone Financial Result for the period ended on 30 September 2026

1 The Company's financial results for the quarter ended & half year ended on 30th September, 2026 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 07th November, 2026 . The statutory auditors have expressed an unmodified audit opinion on these financial results.

2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The Companies Act , 2013 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 (as amended) and circulars and notifications issued thereunder.

3 The Company's operations fall under two operating segment "Milk and Milk Products" & "Namkeen Products". However on the basis of management's evaluation of the namkeen products segment, the segment does not meet quantitative thresholds criteria, hence, segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.

4 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

5 These financial results have been extracted from the unaudited financial statements. Figures for the quarter ended 30th September, 2026 represent the difference between the unaudited figures in respect of half year ending on 30th September, 2026 & Quarter ended 30th June, 2026.

6 During the year, the Company migrated its accounting software from Tally to an ERP-based accounting system. This transition resulted in significant changes in accounting processes, systems, and the recording of financial transactions, leading to material differences in the accounting records and financial information compared with the previous accounting system. Subsequently, in the second quarter, the Company reverted to Tally for its accounting operations. The financial information for the first quarter was also reprocessed and restated in Tally to ensure consistency and comparability with subsequent periods.

For and on behalf of Board of Directors,
SHEETAL COOL PRODUCTS LIMITED

Sheetal Cool Products Ltd. * Amreli *

Bhupatbhai D. Bhuva
Managing Director
DIN - 06616061

Place: Amreli
Date: 07 November, 2026

H. B. KALARIA & ASSOCIATES
Chartered Accountants

A-601/602, The Imperial Heights, 150 Ft. Ring Road,
Opp. Big Bazaar, Rajkot - 360 004.

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors,

Sheetal Cool Products Limited,

Amreli

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Sheetal Cool Products Limited** ("**the Company**") for the quarter and half year ended September 30, 2026 ("**the Statement**") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such standalone financial statements.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

H.B.KALARIA & ASSOCIATES
M. No. 42002
RAJKOT
CHARTERED ACCOUNTANTS

Tel.: 0281-2581501 / 02 / 03 M: +91 98240 42115, 99241 32115 E-mail: info@hbkalaria.in

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H B Kalaria & Associates**
Firm Reg. No. 104571W
Chartered Accountants

H. B. KALARIA & ASSOCIATES
M. No. 42002
RAJKOT
CHARTERED ACCOUNTANTS

Hasmukh Kalaria
Partner
Mem. No. 042002
UDIN: 26042002XJAECF6947

Place: Rajkot
Date: 07/11/2026