

SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT.LTD.
Regd. Office : A- 12, Industrial Development Colony, Jalandhar - 144 012 (Pb.)
E-mail : dispatch@sharpchucks.com accounts@sharpchucks.com

GSTIN : 03AACCS0690M1ZB
CIN: L27106PB1994PLC014701

Tel. 0181-2610341 , 2611763
Telefax : 0181-2610344
Website : www.sharpchucks.com

To,

Date : 29/04/2024

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C-1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Symbol: SCML ISIN: INE460Q01014
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Subject: Outcome of Board Meeting as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Please refer the Board Meeting outcome dated 24th April, 2024 wherein board decided to create, issue, and allot the following:

1. Issue of upto 7,50,000 (Seven Lakh Fifty Thousand) fully paid-up Equity Shares of the Company, at a price of Rs. 76.12/- (Rupees Seventy-Six and Twelve paise only) per Equity Share (including a Premium of Rs. 66.12/- (Rupees Sixty-Six and Twelve paise only) per Equity Share aggregating upto Rs. 5,70,90,000/- (Rupees Five Crores Seventy Lakhs Ninety Thousand only), to the specified Investors as listed in **Annexure A** to Board Meeting Outcome dated 24th April, 2024, by way of a preferential issue basis, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to the approval of shareholders.
2. Issue of upto 36,32,000 (Thirty Lac Lakh Thirty-Two Thousand) Equity Share Warrants ("Warrants") by way of a preferential issue basis, carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of the Company, at a price of Rs. 76.12/- (Rupees Seventy-Six and Twelve Paise only) per Equity Share (including a Premium of Rs. 66.12/- (Rupees Sixty-Six and Twelve Paise only) per Equity Share aggregating upto Rs. 27,64,67,840.00/- (Rupees Twenty Seven Crore Sixty Four Lakhs Sixty Seven Thousand Eight Hundred Forty only), to the specified Investors as listed in Annexure B to the Board Meeting Outcome dated 24th April, 2024, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to the approval of shareholders.

The Board of Directors of the Company was further authorized /empowered to take necessary decision to settle any question, difficulty or doubt that may arise subsequently in respect to the preferential issue, and in pursuance to the same, the Board of Directors of the Company in its meeting duly held today 29th April 2024 took the following decisions:

1. Revision in list of allottees:

During the scrutiny of the documents, it was observed that the following allottee have become ineligible in terms of the provisions of the Regulation 159 of the SEBI (ICDR) Regulations, 2018 and as such equity shares could not be allotted to them.



MANUFACTURERS & EXPORTERS OF
"SHARP" PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,
INDEPENDENT CHUCKS & CUSTOMISED CASTING

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Name of Proposed Allottee	Category	Maximum no of equity Shares proposed to be Allotted	Listed in Annexure
Mr. Gaurav Kapoor	Non-Promoter	1,00,000	Annexure A
Mr. Anshul Aggarwal	Non-Promoter	1,45,000	Annexure B

The Board took note of the same and decided to replace the name from the list of proposed allottees with the following new allottee and approved the revised list of allottees as per details provided below:

Name of the new Proposed Allottee	Category	Maximum no of equity Shares proposed to be Allotted	Listed in Annexure
Ms. Kashni Kapoor	Non-Promoter	1,00,000	Annexure A
M/s Anshul Aggarwal HUF	Non-Promoter	1,45,000	Annexure B

2. Issue corrigendum/Addendum to the Notice of Extra-Ordinary General Meeting

Consequent to the change in list of allottees, as detailed herein above, certain changes are also to be made in the special resolution along with explanatory statement seeking members approval for the preferential issue in the notice of Extra-Ordinary General Meeting, the board decided to issue corrigendum/addendum to the Notice of Extra-Ordinary General Meeting, and approved the draft of corrigendum /addendum to the Notice of Extra-Ordinary General Meeting, and authorised the issuance thereof to all the shareholders whose name is appearing in Register of Members as on cut-off date. All other particulars such as issue size, issue price, maximum number of equity shares to be issued and all other details remains unchanged.

The Board Meeting commenced at **4:00 P.M. and concluded at 5.50 P.M.**

You are requested to take the above information on record and oblige.

Thanking You,

For & on behalf of
Sharp Chucks and Machines Limited

Ajay Sikka

Digitally signed by Ajay
Sikka
Date: 2024.04.29 18:00:08
+05'30'

Ajay Sikka
Managing Director
DIN:00665858
Place: Jalandhar



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