

Ref: A10-SEC-BD-808/202/2025

Date: 28.11.2025

To,

|  |  |
|--|--|
| Listing Compliance Department<br><b>BSE Limited,</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400001.<br><b>BSE Scrip Code- 523598</b> | The Manager - Listing Compliance<br><b>National Stock Exchange of India Limited</b><br>'Exchange Plaza' C-1, Block G,<br>Bandra Kurla Complex, Bandra (East),<br>Mumbai – 400051<br><b>NSE Trading Symbol- SCI</b> |
|--|--|

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), as amended from time to time, and SCI's Policy for Determination of Materiality of Events / Information, we hereby inform that:

The Company has received email dated 28.11.2025 from BSE Limited and notice from National Stock Exchange of India Limited vide email dated 28.11.2025, levying a total fine of Rs. 5,42,800/- each (Rs. 4,60,000/- each plus 18% GST) for non-compliance with Regulation 17(1) of SEBI Listing Regulations w.r.t Composition of Board of Directors.

The action does not have significant impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.

It may be noted that The Shipping Corporation of India Ltd. ('SCI'), being a Navratna Public Sector Undertaking (PSU) is coordinating with Competent Authority for appointment of requisite number of Independent Directors including Independent Women Director on its Board in accordance with Regulation 17 of SEBI Listing Regulations. It is only Competent Authority which has powers to nominate Directors on Board of the SCI.

The Company is in the process of submitting request letters to both of these Stock Exchanges in this regard.

**Date and time of occurrence of event:** 28.11.2025 at 1412 hours IST and 1833 hours IST from BSE and NSE respectively.

Submitted for your information, kindly take the same on your records.

Thanking You.

Yours faithfully,  
**For The Shipping Corporation of India Limited**

**Smt. Swapnita Vikas Yadav**  
**Company Secretary and Compliance Officer**