

Ref: A10-SEC-BD-808/202/2026

Date: 23.02.2026

To,

Listing Compliance Department <b>BSE Limited</b> , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance <b>National Stock Exchange of India Limited</b> 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
<b>BSE Scrip Code – 523598</b>	<b>NSE Trading Symbol – SCI</b>

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Further to our communications dated 29.12.2025 and 02.02.2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we hereby notify following change(s) in the Board of Directors of the Company:

- A) In accordance with the Order No.01/08/2025-EO(PE) dated 31.01.2026 of The Secretariat of the Appointments Committee of the Cabinet, Shri Nitin Khamesra (DIN: 09595247) has assumed the charge of post of Director (Finance) on the Board of Shipping Corporation of India on 23.02.2026 (Time - 1630 hours) and hence his date of appointment as a Director on Board of SCI is effective from 23.02.2026 at 1630 hours.

In terms of Regulation 30 of the SEBI Listing Regulations, as amended, read with SEBI Master Circular dated 30<sup>th</sup> January, 2026 and other relevant circulars, Shri Nitin Khamesra is not related to any Director of the Company and is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Brief profile of Shri Nitin Khamesra is attached as **Annexure-1**.

- B) Accordingly, upon appointment of regular incumbent Shri Nitin Khamesra as Director (Finance), Capt. Som Raj, Director (P&A), SCI, has ceased to hold the Additional Charge of Director (Finance) w.e.f. 23.02.2026 at 1630 hours.

**Date and time of occurrence of event:** 23.02.2026 at 1630 hours.

Submitted for your information, kindly take the same on your records.

Thanking You.

**Yours faithfully,**  
**For The Shipping Corporation of India Limited**

**Smt. Swapnita Vikas Yadav**  
**Company Secretary and Compliance Officer**

## Annexure-1

Shri Nitin Khamesra is a Chartered Accountant and Cost Accountant, and a Graduate in Computer Science, with over 28 years of extensive experience in financial management, project evaluation, and maritime logistics. His career spans the energy and shipping sectors, where he has managed complex financial portfolios and large-scale operations.

Prior to his appointment in SCI, Shri Khamesra has served as Chief General Manager at Indian Oil Corporation Limited (IOCL), holding key leadership roles across multiple Strategic Business Units, including Shipping, Refineries, International trade & Treasury Operations, and Management Accounts.

During his tenure in IOCL, he served as Chartering & Finance Head (Shipping), playing a pivotal role in supporting procurement of crude oil, LNG, LPG, and POL, and in managing end-to-end seaborne logistics. He also served as Finance Head of Gujarat Refinery, where he led large finance teams and oversaw complex commercial, taxation, and project finance functions.

Shri Khamesra has represented IOCL at various industry and policy forums, including ICAI, FIPI, and OMC platforms. He has also served as Nominee Director on the Board of Vadodara Enviro Channel Limited (VECL) and as Chairman of its Audit Committee, contributing significantly to governance, compliance, and financial oversight.

Recognised for driving strategic, financial, and digital transformation, Shri Khamesra has been instrumental in the formulation of shipping strategies and chartering policies, introduction of long-term time chartering, risk management initiatives including optimisation of insurance and reinsurance placements, establishment of a wholly owned subsidiary in GIFT City, and implementation of SAP-based automation and control frameworks.

A 4th Rank holder Chartered Accountant and recipient of the prestigious Maharana Kumbha Award and P. Sarkar Award of ICWAI, Shri Khamesra brings deep expertise in maritime economics, global shipping markets, energy trade, treasury operations, and policy frameworks. His experience will provide strong financial stewardship and strategic depth to the Board of SCI, positioning him well to support the Company's long-term growth and national maritime objectives.