

Ref: A10-SEC-BD-808/202/2024

Date: 11.07.2024

To,

**National Stock Exchange of India Limited**

'Exchange Plaza' C-1, Block G,

Bandra Kurla Complex,

Bandra (East), Mumbai – 400051

**Trading Symbol – SCI**

**Sub: News clarification - Shipping Corporation Of India Limited –reg.**

Dear Sir/ Madam,

This has reference to your email dated 11.07.2024 received by us on the captioned subject, seeking clarification/confirmation on recent news item which appeared in the “www.livemint.com” dated July 11, 2024 captioned “India plans ship building JV between state-run refiners and Shipping Corporation of India”

Our point wise response to your letter is as follows:

1. Government of India with its plan to strengthen the Country's shipping and shipbuilding industry, had conducted various seminars and workshops with all possible stakeholders in last few months. As far as SCI is concerned, so far there is no firm development or negotiations.
2. Company has disclosed all events/ information/ announcements as may be required in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Company is not in a position to determine the material impact of this article on the Company.

We may inform that the Company has been following a consistent Corporate Governance Policy to intimate to the Stock Exchanges of all the events, information etc. that have a bearing on the operations/ performances of the Company which include all price sensitive information, etc.

We further assure you that the Company will continue to disseminate all events/ information/ announcements as may be required in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a timely manner and the same will also be made available on the Company's website.

Submitted for your information and kindly take the above clarification on your records.

Thanking you.

**Yours faithfully**

For **Shipping Corporation of India Limited**

**Smt. Swapnita Vikas Yadav**

**Company Secretary and Compliance Officer**