

12th August, 2016

DCS – Listing,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, P.J.Towers,
Mumbai 4000 001

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Dear Sir,

Sub : Unaudited Financial Results – Regulation No. 33 of the SEBI – (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 along with copy of Limited Review Report for the quarter ended 30th June, 2016 considered by the Board of Directors at its meeting held today (12th August, 2016) at Bajaj Conference Hall, 5th Floor, Mahratta Chamber of Commerce, Industries & Agriculture , ICC Complex, Trade Towers, Senapati Bapat Road, Pune 411 016.

We wish to bring to your notice that the above price sensitive information is now published by virtue of information to your Exchange.

Kindly take the same on record and further arrange to publish the same in your website for the information of our shareholders, investors and public at large.

Thank you.

Yours truly,

For Sudarshan Chemical Industries Limited



P.S.Raghavan
Company Secretary



Encl :

- 1.Unaudited Financial Results for the quarter ended 30th June, 2016
- 2.Limited Review Report for the quarter ended 30th June, 2016

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SUDARSHAN CHEMICAL INDUSTRIES LIMITED

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Website : www.sudarshan.com CIN : L24119PN1951PLC008409

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016 Unaudited	31.03.2016 Audited	30.06.2015 Unaudited	31.03.2016 Audited
1	Income from operations				
	(a) Net sales / income from operations (Net of excise duty)	33,383.5	31,370.9	29,267.2	119,724.2
	(b) Other operating income	292.5	407.1	155.4	1,001.4
	Total income from operations (net)	33,676.0	31,778.0	29,422.6	120,725.6
2	Expenses				
	(a) Cost of materials consumed	18,439.6	16,272.2	17,419.5	65,964.1
	(b) Purchase of Stock-in-trade	1,717.8	636.9	1,271.8	3,467.7
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(838.9)	965.1	(1,326.3)	640.6
	(d) Employee benefits expense	1,987.6	1,598.2	1,886.1	7,177.9
	(e) Depreciation and amortisation expense	1,149.6	1,273.9	1,019.7	4,379.1
	(f) Other expenses	6,682.5	8,107.2	6,030.1	27,900.7
	Total expenses	29,138.2	28,853.5	26,300.9	109,530.1
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	4,537.8	2,924.5	3,121.7	11,195.5
4	Other income	446.6	827.3	156.1	1,288.1
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	4,984.4	3,751.8	3,277.8	12,483.6
6	Finance cost	604.1	633.1	663.2	2,635.0
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	4,380.3	3,118.7	2,614.6	9,848.6
8	Exceptional items Income / (Expense)	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	4,380.3	3,118.7	2,614.6	9,848.6
10	Tax expense	1,229.2	926.3	793.5	2,685.8
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	3,151.1	2,192.4	1,821.1	7,162.8
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	3,151.1	2,192.4	1,821.1	7,162.8
14	Paid-up equity share capital (Face Value Rs. 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5
15	Reserve excluding Revaluation Reserves				31,304.5
16 i)	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	4.55	3.17	2.63	10.35
16 ii)	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	4.55	3.17	2.63	10.35



For Sudarshan Chemical Industries Ltd.

P. R. Rath

P. R. Rath
Chairman &
Managing Director

DR

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016 Unaudited	31.03.2016 Audited	30.06.2015 Unaudited	31.03.2016 Audited
1	Segment Revenue -				
	(a) Pigments	28,345.3	28,635.4	25,259.1	107,337.7
	(b) Agro Chemicals	4,997.3	2,662.6	3,890.4	11,629.6
	(c) Others	333.4	480.0	273.1	1,758.3
	Total :	33,676.0	31,778.0	29,422.6	120,725.6
	Less : Inter-segment revenue	-	-	-	-
	Net Sales / Income from operations	33,676.0	31,778.0	29,422.6	120,725.6
2	Segment Results -				
	Profit / (Loss) before tax and finance cost from segment :				
	(a) Pigments	5,607.6	5,358.8	3,976.5	16,369.3
	(b) Agro Chemicals	365.1	199.1	150.8	628.3
	(c) Others	(44.0)	(363.7)	(118.0)	(847.1)
	Total :	5,928.7	5,194.2	4,009.3	16,150.5
	Less : (i) Finance cost	604.1	633.1	663.2	2,635.0
	(ii) Other un-allocable expenditure (Net of un-allocable income)	944.3	1,442.4	731.5	3,666.9
	Profit Before Tax :	4,380.3	3,118.7	2,614.6	9,848.6
3	Capital Employed -				
	(Segment Assets - Segment Liabilities) :				
	(a) Pigments	48,525.3	47,049.4	46,705.0	47,049.4
	(b) Agro Chemicals	2,055.9	2,183.6	2,453.9	2,183.6
	(c) Others	2,858.8	2,992.0	1,842.7	2,992.0
	(d) Unallocated	18,741.0	18,906.3	13,047.7	18,906.3
	Total Capital Employed :	72,181.0	71,131.3	64,049.3	71,131.3

NOTES :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2016.
- The "Limited Review" of the financial results for the quarter ended 30th June, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- The figures of the last quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full Financial Year ended 31st March, 2016 and the published year to date figures upto the third quarter ended 31st December, 2015 of the previous Financial Year.
- Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.
- The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

P. R. Rathi

P.R.RATHI

CHAIRMAN AND MANAGING DIRECTOR

Pune : 12th August, 2016



DR

Review Report

To the Board of Directors of
Sudarshan Chemical Industries Limited

1. We have reviewed the accompanying statement of the unaudited financial results of Sudarshan Chemical Industries Limited ("the Company") for the quarter ended June 30, 2016 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and the Companies (Indian Accounting Standards Rules), 2015 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants



Himanshu Chapsey
Partner
Membership No. 105731



Place : Pune
Date : August 12, 2016

Pune

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