भारतीय नौवहन निगम लिमिटेड
(भारत सरकार का उद्यम)
पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.
फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

SCI
Navratna Company
(ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified)

The Shipping Corporation Of India Ltd.
(A GOVERNMENT OF INDIA ENTERPRISE)
Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000
Fax: 91-22 22026905 • Website: www.shipindia.com
सीआईएन/CIN-L63030MH1950GOI008033

Ref No.: A10-SEC-BD-808/202/2026 Date: 29.09.2026

To,

Listing Compliance Department **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance **National Stock Exchange of India Limited** ‘Exchange Plaza’ C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
BSE Scrip Code – 523598	**NSE Trading Symbol – SCI**

Sub: Minutes of 76th Annual General Meeting of the Company held on 23.09.2026

Dear Sir/ Madam,

Kindly find enclosed herewith a copy of the Minutes of 76th Annual General Meeting of the Company held on 23.09.2026.

Date and time of occurrence of event: 29.09.2026 at 1400 hours.

Submitted for your information, kindly take the same on record.

Thanking You,

Yours faithfully,
For **The Shipping Corporation of India Limited**

SWAPNITA VIKAS YADAV

Digitally signed by SWAPNITA VIKAS YADAV
DN: c=IN, o=THE SHIPPING CORPORATION OF INDIA LIMITED, 2.5.4.20=c65e7895e05a6361384404711ab989ad215336af76c0b03b6f179591331e0a29, ou=Board Secretariat,CID - 7045693, postalCode=400021, st=Maharashtra, serialNumber=82df07a0ba223e3c552507283eccd1d67da1018cf9ac57f6b2640eae83928b07, cn=SWAPNITA VIKAS YADAV
Date: 2026.09.29 15:26:52 +05'30'

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer

THE SHIPPING CORPORATION OF INDIA LIMITED
76TH ANNUAL GENERAL MEETING

MINUTES OF THE 76TH ANNUAL GENERAL MEETING ("MEETING") OF THE MEMBERS OF THE SHIPPING CORPORATION OF INDIA LIMITED HELD ON WEDNESDAY, 23RD SEPTEMBER 2026, AT 1200 HOURS IST HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO- VISUAL MEANS ("OAVM") FROM THE REGISTERED OFFICE OF THE COMPANY (DEEMED VENUE).

1. The following were present:

Directors

Capt. Binesh Kumar Tyagi (DIN:08966904)	-	In the Chair Chairman and Managing Director [From the Deemed Venue]
Rear Admiral Jaswinder Singh (Retd.) (DIN:10104264)	-	Director (Liner & Passenger Services) and Additional Charge of Director (Technical & Offshore Services) [From the Deemed Venue]
Capt. Som Raj (DIN:11046394)	-	Director (Personnel & Administration) [From the Deemed Venue]
Shri Nitin Khamesra (DIN:09595247)	-	Director (Finance) [From the Deemed Venue]
Capt. Chandran Durai Daniel (DIN:11283179)	-	Director (Bulk Carriers & Tankers) [From the Deemed Venue]
Smt Bharati Raman Gotarna (DIN:11902357)	-	Independent Women Director Chairperson - Audit Committee, Nomination & Remuneration Committee, Risk Management Committee and Stakeholders Relationship Committee [From the Deemed Venue]

Representative of the President of India

Shri Mukesh Mangal	-	Additional Secretary, Ministry of Ports, Shipping and Waterways and Government Nominee Director [Through Video Conferencing from New Delhi]

2. Smt. Swapnita Vikas Yadav, Company Secretary and Compliance Officer was present from the Deemed Venue.

3. With the permission of the Chairman, representatives of Board Secretariat were present from the Deemed Venue as 'Moderator' for the Company to facilitate the Video Conferencing platform and to monitor the attendance for the Members.

4. With the permission of the Chairman, Smt. Charusheela L. Golapalli, Chief Financial Officer and P.K. Sahoo, General Manager (SP, MTI,AES & C) were also present from the Deemed Venue.

5. Mr. Upendra Shukla (Membership No. F2727) Proprietor of M/s Upendra Shukla & Associates, Company Secretaries and Ms. Alifya Sapatwala (Membership No. A24091), Partner of M/s Mehta and Mehta, Company Secretaries, in their capacity as the Secretarial Auditor and Scrutinizer respectively of the Company, were present through Video Conferencing from Mumbai.

6. CA Saurabh Mohnot, Partner D.R. Mohnot & Co and CA Priyanka Gupta, Partner of M/s. PSD & Associates, Statutory Auditors of the Company for the FY 2025-26 were also present through video conferencing from Mumbai.

7. The Shareholders joined the Meeting from NSDL platform to record their attendance. A total of 75 Shareholders were present through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

8. In terms of Article 90 of the Articles of Association of the Company, Capt. B.K Tyagi, Chairman & Managing Director of the Company, presided over the 76th Annual General Meeting of the Company.

9. The Company Secretary informed the Chairman, the presence of requisite quorum in the Meeting as per section 103(1)(a)(iii) of the Companies Act, 2013 (i.e.30 Members in terms of section 103 of the Companies Act, 2013).

10. The requisite quorum being present, the Chairman declared commencement of the 76th Annual General Meeting and called the Meeting to order. He thereafter welcomed the Members and all others present at the Meeting.

11. The Chairman informed that pursuant to relevant provisions/circulars/regulations of the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), the 76th AGM is being conducted through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of members at a common venue.

12. The Chairman informed that since the AGM is being conducted through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of members at a common venue the participation of Members through video conferencing was being reckoned for the purpose of quorum as per the aforementioned circulars and Section 103 of the Companies Act, 2013. He further confirmed that this Meeting was called, convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) as well as in compliance of the Companies Act, 2013 and Rules made there under and Secretarial Standards on General Meetings (SS-2).

13. Before starting the main proceedings of the meeting, the Chairman introduced Shri. Mukesh Mangal, Additional Secretary, Ministry of Ports, Shipping and Waterways, Representative of the President of India and Government Nominee Director, who joined

the meeting through VC/OAVM platform from Delhi. He thereafter proceeded to introduce the Whole-time Directors of the Company who were present from the Deemed Venue. He further introduced Smt. Bharati Raman Gotarna, Independent Women Director and the Chairperson of Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Risk Management Committee.

14. Thereafter, the Chairman introduced the Company Secretary and Chief Financial Officer of the Company, present at the Deemed Venue. He also introduced Mr. Upendra Shukla (Membership No. F2727), Secretarial Auditor, Ms. Alifya Sapatwala (Membership No. A24091), Scrutinizer, and CA Saurabh Mohnot, Partner D.R. Mohnot & Co and CA Priyanka Gupta Partner of M/s. PSD & Associates, Statutory Auditors who joined Meeting through VC/ OAVM platform.

15. The Chairman, thereafter, stated that Notice of the 76th AGM and the Annual Report for the Financial Year ended 31st March, 2026, have been sent electronically to members whose email addresses are registered with the Company or Registrar & Share Transfer Agent (RTA) or with the Depository participants, within the statutory timelines. He also informed that the Company has sent a letter to shareholders whose email addresses are not registered with the Company or depository participants, providing the web link including the exact path from where the Annual Report can be accessed on the Company's website. It was also informed that physical copies of the Annual Report have been sent to the members who have requested for the same.

16. The Chairman thereafter stated that the Statutory Registers and Records are available at the Deemed Venue and an option of virtual inspection of these documents was also provided. He also informed that the Members desirous to inspect these documents can send their request to Company Secretary at email id of sci.cs@sci.co.in He also informed that Members may view the Audited Accounts of the Company for FY 2025-2026 on the website of the Company.

17. The Chairman further informed that, the Company has taken all necessary steps to ensure that the Members were able to attend and vote in the Meeting in a seamless manner. He continued to inform that the Company had tied up with National Securities Depository Limited (NSDL) to provide the facility for participation in the AGM through VC/OAVM platform, remote e-voting and e-voting during the AGM as well as to assist the Members.

18. The Chairman further informed the Shareholders that the Company had given the facility of remote e-voting which commenced on Saturday, 19th September 2026 at 09:00 AM (IST) and ended on Tuesday, 22nd September 2026 at 05:00 PM (IST). He further stated that those shareholders who could not avail the facility of remote e-voting and were participating in the Meeting could cast their votes during the AGM. Accordingly, e-voting facility was kept open during the meeting and 15 minutes post the conclusion of AGM.

19. The Chairman also informed the Shareholders that the Company had appointed M/s Mehta and Mehta, Company Secretaries as Scrutinizer to scrutinize the entire e-voting process in a fair and transparent manner. Ms. Alifya Sapatwala, Partner represented M/s. Mehta & Mehta, Company Secretaries as Scrutinizer for the 76th AGM.

20. The Chairman requested the Company Secretary to read the notice convening the 76th AGM and also, the qualifications/ comments from the Statutory Auditors, Comptroller and Auditor General and from Secretarial Auditors in their respective report(s) for the FY 2025-26.

21. As proposed by a shareholder, the Notice of the Meeting was taken as read as it was circulated to all the Shareholders within the statutory timeline.

22. Thereafter, the Company Secretary informed that the Company had received NIL comments from Statutory Auditors on the Financial Statements of FY 2025-26. She thereafter read the Comments from CAG on the Standalone and Consolidated Financial Statements for FY 2025-26 and Management response thereto. She further read out the qualifications/observations in the Secretarial Audit Report for FY 2025-26, and Management's Response thereto as contained in the Annual Report sent to the Shareholders.

23. This was followed by the Chairman's speech. The Chairman in his speech briefed the Shareholders on the prevailing global and Indian shipping market scenario, the impact of geopolitical developments on maritime trade and operations, shipping scenario and operations, the financial results for FY 2025-26 and the quarter one (1) of FY 2026-27, declaration and payment of interim dividends and recommendation of final dividend, fleet augmentation initiatives including acquisition of two VLGCs and signing of the Shipbuilding Contract with Mazagon Dock Shipbuilders Ltd. for construction and delivery of one 3000 DWT Methanol Dual Fuel Platform Supply Vessel (PSV), the Company's decarbonisation and sustainability initiatives, strategic Memorandum of Understanding (MoUs) entered into for strengthening the Company's shipping, energy and logistics capabilities, Human Resource development and employee welfare initiatives, Demerger and Strategic Disinvestment of SCI, Corporate Social Responsibility initiatives, Awards and Accolades received by the Company, Corporate Governance practices, future business prospects and strategic initiatives of the Company and other relevant matters. He then informed that the Annual Report for FY 2025-26 is available on the website of the Company, Stock Exchanges and NSDL.

24. Thereafter, the Chairman informed that the Company had provided window to the shareholders to register as speaker during the AGM. He invited and effectively addressed the queries received from the Shareholders who had registered themselves with the Company as speaker for the AGM within the timeline.

25. The Chairman informed that since the AGM was being held through VC/OAVM and the resolutions mentioned in the Notice convening this AGM had been already been put to vote through remote e-voting, there would be no proposing and seconding of resolutions in accordance with Guidance Note of SS-2 and FAQs on Virtual Meeting issued by Institute of Company Secretaries of India.

26. The Meeting then proceeded with the transactions of businesses, as set out in the Notice convening the Meeting.

ITEMS OF BUSINESS TRANSACTED AT THE MEETING:

I. ORDINARY BUSINESSES

ORDINARY RESOLUTION(S)

Item No. 1

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors and the Auditors there.on along with the Comments of the Comptroller and Auditor General of India (C&AG).

"**RESOLVED THAT** the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and Auditors thereon along with the Comments of the Comptroller and Auditor General of India (C&AG) in terms of Section 143(6) of the Companies Act, 2013 as circulated to the Shareholders, be and are hereby approved and adopted."

Item No. 2

To confirm the payments of 1st and 2nd Interim dividend of Rs. 3.00/- per equity share and Rs. 3.50/- per equity share respectively and to approve and declare Final dividend of Re. 1.00/- per Equity Share of Rs. 10/- each for the Financial Year 2025-26.

"**RESOLVED THAT** the payment of 1st and 2nd Interim Dividend of Rs. 3.00/- (Rupees Three Only) and Rs.3.50/- (Rupees Three and Fifty Paisa only) per fully paid up Equity Share of Rs. 10 (Rupees Ten only), respectively for the financial year 2025-26, be and is hereby noted and confirmed; and the Final Dividend of Re. 1.00/- (Rupee One Only) per fully paid up Equity Share of Rs. 10 (Rupees Ten only) each for the financial year 2025-26, on 46,57,99,010 (Forty-Six Crores Fifty Seven Lakhs Ninety Nine Thousand and Ten Only) number of fully paid up Equity Shares be and is hereby approved and declared."

Item No. 3

To appoint a Director in place of Capt. Som Raj (DIN: 11046394) who retires by rotation at this meeting and being eligible, offers himself for re-appointment.

"**RESOLVED THAT** Capt. Som Raj (DIN: 11046394) who retires by rotation as a Director of the Company at this meeting in accordance with section 152(6) and other applicable provisions of the Companies Act, 2013, being eligible be and is hereby re-appointed."

Item No. 4

To authorize the Board of Directors of the Company to decide and fix the remuneration of the Statutory Auditors appointed/ to be appointed by Comptroller & Auditor General of India (C&AG) for the Financial Year 2026-27, on the basis of recommendation of Audit Committee.

"RESOLVED THAT pursuant to Section 139, Section 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification (s) or re-enactment (s) thereof, for the time being in force), the Board of Directors of the Company, on the recommendations of Audit Committee, be and is hereby authorized to decide and fix the remuneration, including reimbursement of out of pocket expenses in connection with the audit work, for the Statutory Auditors appointed/to be appointed by Comptroller & Auditor General of India (C&AG) for the Financial Year 2026-27."

II. <u>SPECIAL BUSINESSES</u>

<u>ORDINARY RESOLUTION</u>

<u>Item No. 5</u>

Appointment of Shri Nitin Khamesra (DIN: 09595247) as a Whole-Time Director (Finance) of the Company.

"RESOLVED THAT pursuant to the Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Regulation 17(1C) and other applicable regulations of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as per Article 125 of the Articles of Association of the Company, Shri Nitin Khamesra (DIN: 09595247), who has been appointed as Director (Finance) of the Company by the Ministry of Ports, Shipping and Waterways, Government of India and was appointed as an Additional Director of the Company by the Board of Directors pursuant to recommendation of the Nomination & Remuneration Committee with effect from 23.02.2026 and who holds the said office pursuant to the provisions of Section 161 of the Companies Act, 2013 upto the date of this Annual General Meeting or the last date on which the Annual General Meeting for the Financial Year 2025-26 should have been held, whichever is earlier and who is eligible for appointment under the relevant provisions of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a Member signifying their intention to propose him as a candidate for the office of the Director, be and is hereby appointed as Whole- time Director (Finance) of the Company, liable to retire by rotation on such terms and conditions including remuneration and tenure as may be decided by Government of India from time to time.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things which may be necessary for the appointment of Shri Nitin Khamesra (DIN: 09595247) as a Whole-Time Director (Finance) on the Board of the Company."

ORDINARY RESOLUTION

Item No.6

Appointment of Shri Mukesh Mangal (DIN: 10460089) as a Government Nominee Director of the Company.

"**RESOLVED THAT** pursuant to the Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014 and further amendments thereto from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and Regulation 17(1C) and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Articles of Association of the Company, Shri Mukesh Mangal (DIN: 10460089), whose appointment was communicated by the Ministry of Ports, Shipping and Waterways, Government of India vide Letter No. SS-11025/1/2024-SU dated 23.02.2026 and who was appointed by the Board of Directors based on the recommendation of Nomination & Remuneration Committee as a Government Nominee Director w.e.f. 23rd February, 2026 in terms of Section 161(3) of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member signifying their intention to propose him as a candidate for the office of the Director, be and is hereby appointed as a Government Nominee Director of the Company on the terms and conditions as stipulated by the Government of India.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things which may be necessary for the appointment of Shri Mukesh Mangal (DIN: 10460089) as Government Nominee Director on the Board of the Company."

ORDINARY RESOLUTION

Item No.7

Appointment of Capt. Chandran Durai Daniel (DIN: 11283179) as a Whole-Time Director (Bulk Carriers & Tankers) of the Company.

"**RESOLVED THAT** pursuant to the Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Regulation 17(1C) and other applicable regulations of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as per Article 125 of the Articles of Association of the Company, Capt. Chandran Durai Daniel (DIN: 11283179), who has been appointed as Director (Bulk Carriers & Tankers) of the Company by the Ministry of Ports, Shipping and Waterways, Government of India and was appointed as an Additional Director of the Company by the Board of Directors with effect from 05.05.2026 and who holds the said office pursuant to the provisions of Section 161 of the Companies Act, 2013 upto the date of this Annual General Meeting or the last date on which the Annual General Meeting for the Financial Year 2025-26 should have been held, whichever is earlier and who is eligible for appointment under the relevant provisions of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from him signifying his intention to propose him as a candidate for the office of the Director, be and is hereby appointed as Whole-Time Director (Bulk Carriers & Tankers) of the Company, liable to retire by rotation on such terms and conditions including remuneration and tenure as may be decided by Government of India from time to time.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things which may be necessary for the appointment of Capt. Chandran Durai Daniel (DIN: 11283179) as a Whole-Time Director (Bulk Carriers & Tankers) on the Board of the Company."

SPECIAL RESOLUTION

Item No. 8

Appointment of Smt. Bharati Raman Gotarna (DIN:11902357) as a Non-official (Independent) Director of the Company.

"**RESOLVED THAT** pursuant to the Sections 149, 150, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Regulation 17(1C) and other applicable regulations of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as per Article 125 of the Articles of Association of the Company, Smt. Bharati Raman Gotarna (DIN:11902357),who has been appointed by the Competent Authority as a Non-Official (Independent) Director of the Company and was subsequently appointed as an Additional Director of the Company by the Board of Directors with effect from 19.08.2026 and who holds the said office pursuant to the provisions of Section 161 of the Companies Act, 2013 upto the date of this Annual General Meeting or the last date on which the Annual General Meeting for the Financial Year 2025-26 should have been held, whichever is earlier and who is eligible for appointment under the relevant provisions of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a Member signifying their intention to propose her as a candidate for the office of the Director, be and is hereby appointed as Non-official (Independent) Director of the Company, not liable to retire by rotation on such terms and conditions as may be decided by Government of India from time to time.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things which may be necessary for the appointment of Smt. Bharati Raman Gotarna (DIN:11902357) as a Non-Official (Independent Director) on the Board of the Company."

27. The Chairman informed that combined voting result will be announced within two working days from the conclusion of the Meeting and will be made available on the website of the Stock Exchanges, Company and also on the website of NSDL.

28. The Chairman thanked the Members for attending and participating in the Meeting and declared the Meeting as concluded at 1320 hours IST.

CHAIRMAN

DATE OF SIGNING : 29-09-2026
PLACE : **MUMBAI**
DATE OF ENTRY : 29-09-2026

Note:
Based on the report submitted by the Scrutinizer to the Company, all the Eight (08) Resolutions were declared as passed with requisite majority.