



Navratna Company
(ISO 9001:2015, ISO 14001:2015
& ISO 45001:2018 Certified)

भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.

फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000

Fax: 91-22 22026905 • Website: www.shipindia.com

सीआईएन/CIN-L63030MH1950G01008033

Ref. No: A10-SEC- BD-808/75AGM

Date: 19.09.2025

To,

Listing Compliance Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code: 523598	Trading Symbol: SCI

Dear Sir / Madam,

Sub: Proceedings of 75th Annual General Meeting held on 19.09.2025

Pursuant to Regulation 30 and Schedule III, Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith are the proceedings of 75th Annual General Meeting of The Shipping Corporation of India Limited held on Friday, September 19, 2025 at 1200 hours IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and concluded at 1345 hours IST.

Submitted for your information. Kindly take the same on record.

Thanking You,

Yours faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer



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PROCEEDINGS OF 75th ANNUAL GENERAL MEETING

A. DAY, DATE, TIME AND VENUE OF THE ANNUAL GENERAL MEETING:

- In compliance with various circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) in this regard, the 75th Annual General Meeting (“AGM”/ “Meeting”) of the Company was held on Friday, 19th September, 2025 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).
- The Meeting commenced at 1200 hours IST and concluded at 1345 hours IST on the same day.
- The deemed venue for the AGM is the place from where the Chairman of the Company conducted the AGM. Thus, the deemed venue for the AGM is Registered Office of the Company i.e., “Shipping House”, 245, Madame Cama Road, Mumbai – 400021.

B. MANNER OF APPROVAL OF AGENDA ITEMS:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to its Members from Tuesday, 16th September, 2025 at 0900 hours IST to Thursday, 18th September, 2025 at 1700 hours IST, to cast votes electronically on all the resolutions set out in the Notice.
- Further, e-voting facility was made available during the AGM to the Members who were present at the Meeting through VC/ OAVM and who did not cast votes through remote e-voting and are otherwise not barred from doing so.

C. BRIEF ABOUT THE CHAIRMAN, QUORUM, COMPLIANCE REGARDING CALLING, CONVENING AND CONDUCTING THE MEETING ETC.

- The requisite quorum being present, Capt B. K. Tyagi, Chairman & Managing Director chaired 75th AGM and called the AGM in order. A total of 92 members attended the AGM through VC/ OAVM.
- The Chairman informed that like earlier years, the AGM for Financial Year 2024-25 is being conducted through VC/OAVM, without the physical presence of Members at a common venue. Participation of Members through video conferencing was being reckoned for the purpose of quorum as per the relevant circulars issued by MCA and Section 103 of the Companies Act, 2013.
- The Chairman thereafter introduced Whole-time Directors, Company Secretary, Chief Financial Officer who attended the Meeting from ‘Deemed Venue’. He also introduced Shri. Venkatesapathy S, IAS, Joint Secretary, MoPSW, and Government Nominee Director on the Board who attended as the Representative of President of India, Chairman of Audit Committee, Chairman of Nomination and Remuneration Committee, Chairman of Stakeholders’ Relationship Committee, Scrutinizer, Secretarial Auditor and Statutory Auditors who joined Meeting through VC/ OAVM platform.

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- d) The Chairman, thereafter, stated that the Notice of the 75th AGM and the Annual Report for the Financial Year ended March 31st, 2025 was sent electronically to the shareholders whose email addresses are registered with Company or Depositories, within the statutory timelines. He also informed that the Company has sent a letter to shareholders whose email addresses are not registered with the Company or depository participants, providing the web link from where the annual report can be accessed on the Company's website. It was also informed that physical copies of the Annual Report have been sent to the members who have requested for the same.
- e) The Chairman, thereafter, stated that Members who are desirous to inspect the Register of Directors and Key Managerial Personnel and Shareholding, the Minutes book, or any other statutory books and records may send their request to Company Secretary at sci.cs@sci.co.in. He also informed that Members can view the Audited Financial Statements of the Company for the FY 2024-2025 on the website of the Company.
- f) The Chairman informed that, all necessary steps had been taken by the Company so that Members can attend and vote in a seamless manner. He also stated that the Company had kept the registration window open well before the scheduled time of AGM. He continued to inform that the Company had tied up with National Securities Depositories Limited (NSDL) to provide the facility of remote e-voting, for participation in the AGM through VC/OAVM platform and e-voting during AGM including any assistance thereof.
- g) The Chairman informed that remote e-voting commenced on Tuesday, 16th September, 2025 at 0900 hours IST and ended on Thursday, 18th September, 2025 at 1700 hours IST. He further stated that those Shareholders, who could not avail the facility of remote e-voting and are eligible to vote, may cast their vote during the AGM and within 15 minutes from the conclusion of AGM.
- h) Chairman also informed the Shareholders that the Company had appointed M/s Mehta and Mehta, Company Secretaries as Scrutinizer to scrutinize the entire e-voting process in a fair and transparent manner. Ms Alifya Sapatwala, Partner represented M/s Mehta & Mehta, Company Secretaries in the 75th AGM.
- i) With the permission of the Shareholders, the Notice calling the Meeting was taken as read as it was circulated to all Shareholders of the Company within the statutory timeline.
- j) Company Secretary read the observations/ qualifications in the Secretarial Auditors' Report for FY 2024-2025 and the Managements Reply thereto as contained in the Annual Report sent to the Shareholders.
- k) The Chairman thereafter briefed the Shareholders about the Shipping market scenario of FY 2024-25, Company's financial performance during FY 2024-25 and financial results of FY 2024-25 and quarter one (1) of FY 2024-25, Dividend, Acquisitions and Disposals, recently incorporated wholly owned subsidiary of the Company in GIFT City, Demerger and Strategic Disinvestment of SCI, Corporate Governance, Landmark achievements, Awards and Accolades, future business outlook of the Company, Corporate Social Responsibility and Other relevant matters.

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- I) Chairman informed the members that following the circulation of Annual Report, an inadvertent error in the table appearing at Page 165 of the said Annual Report, relating to 'Directors Remuneration during the FY 2024-25' was observed. Thus, the shareholders were requested to take note of the revised table. In addition to above, in the 2nd para relating to Reporting Status appearing at Page 76, the shareholders were requested to read the words 'The Committee on Public Enterprises' as 'The Committee on Public Undertakings (COPU)'. He further informed that the revised Annual Report for FY 2024-25 is available on the website of the Company, Stock Exchanges and NSDL. Chairman also stated that the Company has also published a newspaper notice to announce the above changes in the Annual Report.
- D. The Chairman informed that the Company had provided window to the Shareholders to register as speaker during the AGM. The Chairman thereafter invited and addressed the queries received from the Shareholders who had registered themselves as speaker shareholders.
- E. The Chairman informed that since the AGM was being held through VC/OAVM and the resolutions mentioned in the Notice convening this AGM had been already put to vote through remote e-Voting, there would be no proposing and seconding of resolutions in accordance with Guidance Note of SS-2 and FAQs on Virtual Meeting issued by Institute of Company Secretaries of India.

F. ITEMS OF BUSINESS TRANSACTED AT THE MEETING:

I. ORDINARY BUSINESS

- 1) To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon along with the Comments of Comptroller and Auditor General of India (C&AG).
- 2) To approve and declare Dividend of Rs.6.59/- per Equity Shares of Rs.10/- each for the Financial Year 2024-25.
- 3) To appoint a Director in place of Rear Admiral Jaswinder Singh (DIN: 10104264) who retires by rotation at this Meeting and being eligible, offers himself for re-appointment.
- 4) To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors to be appointed by Comptroller & Auditor General of India (C&AG) for the Financial Year 2025-26, on the basis of recommendation of Audit Committee.

II. SPECIAL BUSINESS

- 5) Appointment of Shri Satish Kumar Chawla (DIN: 09400987) as Non-official (Independent) Director of the Company.
- 6) Appointment of Dr. Priya Sheel Hada (DIN: 09461439) as a Non-Official (Independent) Director of the Company.

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- 7) Re-appointment of Shri Gulabbhai Lakhubhai Rohit (DIN: 08916645) as a Non-official (Independent) Director of the Company.
 - 8) Appointment of M/s. Upendra Shukla & Associates, Company Secretaries as the Secretarial Auditors of the Company.
 - 9) Appointment of Capt. Som Raj (DIN: 11046394) as a Whole – Time Director (Personnel & Administration) of the Company.
 - 10) Appointment of Shri Venkatesapathy S. (DIN: 07407879) as a Government Nominee Director of the Company.
- G.** The Chairman informed that combined voting result will be announced within two working days from the conclusion of the Meeting and will be made available on the website of both the stock exchanges www.nseindia.com and www.bseindia.com and the same will also be displayed on the website of the Company www.shipindia.com and on the website of NSDL at www.evoting.nsdl.com
- H.** Shri. Venkatesapathy S, IAS, Joint Secretary, MoPSW, Government Nominee Director, SCI and Representative of Government of India, on a request from the Chairman gave vote of thanks.
- I.** The Chairman thereafter thanked the Members for attending and participating in the Meeting and declared the Meeting as concluded.
