

Schneider Electric Infrastructure Limited

Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat.
Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2013

Rs. in Lakhs

Particulars	3 months ended September 30, 2013 (Unaudited)	Preceding 3 months ended June 30, 2013 (Unaudited)	Corresponding 3 months ended September 30, 2012 (Unaudited)	Year to date figures ended September 30, 2013 (April 1, 2013 to September 30, 2013) (Unaudited)	Year to date figures ended September 30, 2012 (April 1, 2012 to September 30, 2012) (Unaudited)	Previous Year ended March 31, 2013 (Audited)
Part I - Statement of standalone financial results						
1. Income from operations						
(a) Net sales/Income from operations (net of excise duty)	26348	27112	26081	53450	59038	130231
(b) Other operating income	203	195	189	399	362	810
Total income from operations (net)	26551	27307	26270	53858	59400	131041
2. Expenses						
a. Cost of materials consumed	20822	18530	19760	40352	43058	90739
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2189	-875	-2619	-3064	-1859	-925
d. Employees benefits expense	3611	3477	3636	7088	7357	14627
e. Depreciation and amortisation	542	612	588	1154	1167	2595
f. Other expenses	6421	5510	5345	11931	10277	23112
Total expenses	29207	28254	28708	57461	60000	130348
3. Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)	-2656	-947	-438	-3603	-600	893
4. Other income	66	58	37	124	254	683
5. Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	-2590	-889	-401	-3479	-336	1376
6. Finance costs	589	812	597	1201	1173	3183
7. Profit (+) / loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	-3179	-1501	-998	-4680	-1509	-1807
8. Exceptional items	-	-	1,000	0	1000	1000
9. Profit (+) / loss (-) from ordinary activities before tax (7-8)	-3179	-1501	-1998	-4680	-2509	-2807
10. Tax expense	-	-	-	-	-	39
11. Net profit (+) / loss (-) from ordinary activities after tax (9-10)	-3179	-1501	-1998	-4680	-2609	-2846
12. Extraordinary items	-	-	-	-	-	-
13. Net profit(+)/ loss(-) for the period (11-12)	-3179	-1501	-1998	-4680	-2609	-2846
14. Paid-up equity share capital (face value of Rs 2/- each)	4782	4782	4782	4782	4782	4782
15. Reserves excluding revaluation reserves	-	-	-	14389	19397	19069
16. Earnings per share (EPS)						
a) Basic and diluted EPS before extraordinary items (not annualised)	-1.33	-0.63	-0.84	-1.98	-1.05	-1.19
b) Basic and diluted EPS after extraordinary items (not annualised)	-1.33	-0.63	-0.84	-1.98	-1.05	-1.19
Part II - Select information for the Quarter ended September 30, 2013						
A. Particulars of shareholding						
1. Public shareholding						
- Number of shares	52298831	52298831	53611511	52298831	53611511	52298831
- Percentage of shareholding	21.9%	21.9%	26.6%	21.9%	26.6%	21.9%
2. Promoters and promoter group shareholding						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
(b) Non- Encumbered						
- Number of shares	186807204	186807204	175492524	186807204	175492524	186807204
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of shares (as a % of the total sharecapital of the company)	78.1%	78.1%	73.4%	78.1%	73.4%	78.1%
B. Investor Complaints						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	3	-	-	-	-	-
Disposed of during the quarter	3	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-



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Statement of Standalone Assets and Liabilities

Rs. In Lakhs

Particulars	As at September 30, 2013 (Unaudited)	As at March 31, 2013 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a). Share capital	4782	4782
(b). Reserves and surplus	14369	19069
Sub-total - Shareholders' funds	19171	23851
2. Non-current liabilities		
(a). Long-term borrowings	0	0
(b). Deferred tax liabilities (net)	0	0
(c). Other long-term liabilities	0	0
(d). Long-term provisions	2562	2447
Sub-total - Non-current liabilities	2562	2447
3. Current liabilities		
(a). Short-term borrowings	22456	23414
(b). Trade payables	68816	61649
(c). Other current liabilities	17729	17671
(d). Short-term provisions	1633	1581
Sub-total - Current liabilities	110634	104211
TOTAL EQUITY AND LIABILITIES	132367	130509
B. ASSETS		
1. Non-current assets		
(a). Fixed assets	19715	19891
(b). Deferred tax assets (net)	1142	1142
(c). Trade receivables	4198	5331
(d). Long-term loans and advances	1150	888
Sub-total - Non-current assets	26215	27252
2. Current assets		
(a). Inventories	17327	14972
(b). Trade receivables	74236	76568
(c). Cash and bank	625	439
(d). Short-term loans and advances	11806	10981
(e). Other current assets	2158	1397
Sub-total - Current assets	106152	103257
TOTAL ASSETS	132367	130509

Notes :

- The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on October 29, 2013.
- The Company had entered into transactions of purchase and sale of goods and availing and rendering of services with a company covered under section 297 of the Companies Act, 1956. The Company has received approval from Central Government for goods transactions starting from March 6, 2013 and services transactions starting April 1, 2013. Pending Government approval on compounding the goods transactions prior to March 6 2013 and services transactions prior to April 1, 2013, no adjustments have been considered in financial results as Management is of the view that it will not have any material impact on the results. Auditors have also drawn attention on this matter in their limited review report.
- The Company has only one business segment, i.e., business relating to product and systems for electricity distribution, and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- Prior period figures have been reclassified/regrouped wherever necessary for comparative purposes.

By Order of the Board,
For Schneider Electric Infrastructure Limited

Prakash Kumar Chandrasekar
Managing Director

Place : New Delhi
Date : October 29, 2013



S.R. BATLIBOI & CO. LLP
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Limited Review Report**Review Report to
The Board of Directors
Schneider Electric Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Schneider Electric Infrastructure Limited ('the Company') for the quarter ended September 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to note 2 of the accompanying financial results regarding the sale and purchase of goods and services from a Company covered under section 297 of the Companies Act, 1956, which requires prior approval of Central Government. The Company has obtained Central Government approval for certain transactions and is in process of obtaining Central Government approval on compounding of certain transactions, more fully described in the note. Pending final outcome, no adjustments are made in financial results. Our conclusion is not qualified in respect of this matter.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 (Interim Financial Reporting) notified under the provisions of the Companies Act, 1956, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per Manoj Gupta
Partner
Membership No.: 83906



Place : New Delhi
Date : October 29, 2013