

**SEIL/Sec./SE/2024-25/69****November 14, 2024**

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), MUMBAI 400 051  
Fax # 022-2659 8237/8238/8347/8348  
**Symbol: SCHNEIDER**

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI 400 001  
Fax # 022-2272 3121/2037/2039  
**Scrip: 534139**

**Sub: Outcome of Board Meeting**

Dear Sir(s)/Madam,

In continuation to our letter no. **SEIL/Sec./SE/2024-25/65** dated November 5, 2024, regarding the notice of Board Meeting, we wish to inform that the Board of Directors of Schneider Electric Infrastructure Limited ("Company") at their meeting held today, i.e. November 14, 2024, have inter-alia, considered and approved:

- a) The Unaudited Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended September 30, 2024 ("Unaudited Financial Results").

The Unaudited Financial Results were positively recommended by the Audit Committee at its meeting held earlier during the day.

- b) The appointment of Mr. Chinmoy Das as an Additional Director and Whole-Time Director (WTD) of the Company, for a consecutive period of three (3) years w.e.f. November 14, 2024, subject to the approval of shareholders of the Company.

The above appointment was approved and recommended for approval of the Board of Directors, by the Nomination and Remuneration Committee at its meeting held earlier in the day.

In view of the above, please find enclosed herewith the following:

1. The Unaudited Financial Results along with the Limited Review Report from our Statutory Auditors, M/s. S.N. Dhawan & Co., LLP, Chartered Accountants in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

**We further declare that the Limited Review Report is with unmodified opinion on the Unaudited Financial Results of the Company.**

The Unaudited Financial Results shall be accessible on the website of the Company at <https://infra-in.se.com/en/index.jsp>.

2. The details required under Regulation 30 of the Listing Regulations read with read with Para A of Part A of Schedule III and SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as under:

Sr. No.	Disclosure Requirement	Details
1.	Name of Director	Mr. Chinmoy Das
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment as Whole-Time Director
3.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ <del>re-appointment</del> ;	With effect from November 14, 2024 for a term of 3 (three) years, subject to the approval of the members of the Company.
4.	Brief profile (in case of appointment);	<p>Mr. Chinmoy Das holds 23 years of rich industry experience in Operations, Supply chain, Sales, Marketing, Project management. He led business turnarounds, set-up new businesses, increased velocity to market, drive cost leadership &amp; build agility in cash conversion cycle. Mr. Das is Bachelor' in Electronics &amp; Telecom Engineering from VSSUT University Sambalpur and has done PGDBM in Marketing &amp; IT from Symbiosis International University, Pune. He attended Leadership programs from GE Croton Ville.</p> <p>Prior to joining Schneider, he was associated with nVent India and has also worked with GE T&amp;D India (Areva) and ABB, during his professional career.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Director and Key Managerial Personnel of the Company.
6.	Shareholding in the Company	NIL
7.	Information as required under circular No. LIST/ COMP/ 14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively	Mr. Chinmoy Das is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The meeting of the Board of Directors commenced at 11:33 am (IST) and concluded at 12.21 pm (IST).

We request you to kindly take the above information on record.

Thanking you.

Yours Sincerely,

For **Schneider Electric Infrastructure Limited**

**(Sumit Goel)**  
**Company Secretary and Compliance Officer**

Encl: As above

**Limited Review Report on unaudited financial results for the quarter ended September 30, 2024  
and year to date results for the period from April 01, 2024 to September 30, 2024**

**To the Board of Directors of Schneider Electric Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Schneider Electric Infrastructure Limited ("the Company") for the quarter ended September 30, 2024 and year to date results for the period from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045



**Pankaj Walia**

Partner

Membership No.: 509590

UDIN No.: 24509590BKFNZQ6020



Place: Gurugram

Date: November 14, 2024

**Statement of Financial Results for the Quarter and Half year ended September 30, 2024**

[Rupees (Rs.) Lakh except earning per share data]

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
<b>Income</b>						
Revenue from operations	59,971	59,291	49,581	119,262	99,106	220,668
Other income	893	260	172	1,153	404	930
<b>Total Income (I)</b>	<b>60,864</b>	<b>59,551</b>	<b>49,753</b>	<b>120,415</b>	<b>99,510</b>	<b>221,598</b>
<b>Expenses</b>						
Cost of materials consumed	37,592	36,030	31,769	73,622	59,162	133,015
Purchase of stock-in-trade	1,437	1,924	1,153	3,361	3,321	6,253
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(1,418)	(2,300)	(1,211)	(3,718)	791	524
Employee benefits expense	7,064	7,753	6,456	14,817	13,391	27,113
Finance costs	1,228	1,314	1,238	2,542	2,415	6,889
Depreciation and amortisation expense	633	587	569	1,220	1,078	2,205
Other expenses	7,876	7,712	5,151	15,588	11,232	24,188
<b>Total Expenses (II)</b>	<b>54,412</b>	<b>53,020</b>	<b>45,125</b>	<b>107,432</b>	<b>91,390</b>	<b>200,187</b>
<b>Profit before exceptional items and tax (I - II)</b>	<b>6,452</b>	<b>6,531</b>	<b>4,628</b>	<b>12,983</b>	<b>8,120</b>	<b>21,411</b>
Exceptional items	-	-	342	-	342	412
<b>Profit before tax</b>	<b>6,452</b>	<b>6,531</b>	<b>4,286</b>	<b>12,983</b>	<b>7,778</b>	<b>20,999</b>
<b>Tax expense</b>						
Current tax	1,858	1,817	-	3,675	-	2,211
Adjustment of tax relating to earlier periods	-	-	-	-	-	3,040
Deferred tax (refer note 4)	(833)	(134)	-	(967)	-	(1,455)
<b>Total tax expense</b>	<b>1,025</b>	<b>1,683</b>	<b>-</b>	<b>2,708</b>	<b>-</b>	<b>3,796</b>
<b>Net profit for the period</b>	<b>5,427</b>	<b>4,848</b>	<b>4,286</b>	<b>10,275</b>	<b>7,778</b>	<b>17,203</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to profit and loss (net of tax)						
-Remeasurement of the defined benefit plan	-	-	(306)	-	(306)	(426)
-Income tax effect on defined benefit plan	-	-	-	-	-	107
-Income tax effect on property, plant and equipment	-	-	-	-	-	(2,245)
Items that will be reclassified subsequently to profit or loss						
-Fair value of cashflow hedges through other comprehensive income	118	(32)	48	86	(520)	(173)
-Income tax effect on cash flow hedges	(30)	8	-	(22)	-	43
<b>Total Comprehensive Income for the period</b>	<b>5,515</b>	<b>4,824</b>	<b>4,028</b>	<b>10,339</b>	<b>6,952</b>	<b>14,509</b>
<b>Paid-up equity share capital (face value of Rs. 2/- each.)</b>	<b>4,782</b>	<b>4,782</b>	<b>4,782</b>	<b>4,782</b>	<b>4,782</b>	<b>4,782</b>
<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,835</b>
<b>Earnings per equity share (EPS) (not annualised for quarters)</b>						
Basic and diluted EPS (of Rs. 2/- each.)	2.27	2.03	1.79	4.30	3.25	7.19

**Notes :**

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2024.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 and relevant amendments made thereunder.
- The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, i.e. single primary business segment viz. product and systems for electricity distribution, hence, there are no reportable segments as per Ind AS 108 "Operating Segments".
- During the quarter and half year ended September 30, 2024, the Finance Act 2024 was enacted, introducing amendments to the calculation of long-term capital gains. Additionally, the Act reduced the tax rate on long-term capital gains from 20% to 12.5% (excluding any applicable surcharge and education cess). As a result of these amendments, the Company has reversed a deferred tax liability of Rs. 580 Lakh for the quarter and half year ended September 30, 2024.
- Previous period figures have been reclassified/regrouped wherever necessary, to correspond with those of the current period classification.
- The Company has no subsidiary/associate/joint venture company(ies), as on September 30, 2024
- Refer Annexure A for Statement of Assets and Liabilities and Annexure B for Statement of Cash flows.

By Order of the Board,  
For Schneider Electric Infrastructure Limited

**UDAI SINGH** Digitally signed by UDAI SINGH  
Date: 2024.11.14 11:45:36  
+05'30'

Udai Singh  
Managing Director & CEO  
DIN : 10311583

Place: Bengaluru  
Date: November 14, 2024



## Schneider Electric Infrastructure Limited

Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat, India

Corporate Office : 9th Floor, DLF Building No. 10 Tower C, DLF Cyber City, Phase II, Gurugram -122002, Haryana, India

Tel : +91 124 3940400; Fax : +91 124 4222036; website : www.infra-in.se.com

CIN : L31900GJ2011PLC064420

## Statement of Assets and Liabilities as at September 30, 2024

(Rs. in Lakh)

	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	25,165	25,118
Capital work-in-progress	6,094	3,183
Right-of-use assets	15,931	15,003
<b>Financial Assets</b>		
i) Other financial assets	71	70
Deferred tax assets (net)	306	-
Non-current tax assets (net)	2,547	2,547
Other non-current assets	4,741	4,739
<b>Total non - current assets</b>	<b>54,855</b>	<b>50,660</b>
<b>Current assets</b>		
Inventories	35,271	29,681
<b>Financial assets</b>		
i) Trade receivables	66,405	65,589
ii) Cash and cash equivalents	13,954	4,730
iii) Other financial assets	637	465
Other current assets	7,152	7,029
<b>Total current assets</b>	<b>123,419</b>	<b>107,494</b>
<b>Total Assets</b>	<b>178,274</b>	<b>158,154</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	4,782	4,782
Other equity	35,174	24,835
<b>Total equity</b>	<b>39,956</b>	<b>29,617</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
i) Borrowings	42,120	41,325
ii) Lease liabilities	8,642	7,247
Deferred tax liabilities (net)	-	640
Provisions	5,090	4,632
Deferred revenue	185	244
<b>Total non - current liabilities</b>	<b>56,037</b>	<b>54,088</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
i) Borrowings	131	-
ii) Lease liabilities	464	518
iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	4,031	3,200
- Total outstanding dues of creditors other than micro enterprises and small enterprises	52,776	46,789
iv) Other financial liabilities	1,243	894
Other current liabilities	10,963	10,056
Provisions	9,169	8,856
Current tax liabilities (net)	3,325	3,957
Deferred revenue	179	179
<b>Total current liabilities</b>	<b>82,281</b>	<b>74,449</b>
<b>Total equity and liabilities</b>	<b>178,274</b>	<b>158,154</b>

UDAI  
SINGHDigitally signed by  
UDAI SINGH  
Date: 2024.11.14  
11:46:06 +05'30'

## Schneider Electric Infrastructure Limited

Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat, India

Corporate Office : 9th Floor, DLF Building No. 10 Tower C, DLF Cyber City, Phase II, Gurugram -122002, Haryana, India

Tel : +91 124 3940400; Fax : +91 124 4222036; website : www.infra-in.se.com

CIN : L31900GJ2011PLC064420

## Statement of Cash flows for the Half year ended September 30, 2024

(Rs. in Lakh)

	Half Year ended September 30, 2024 (Unaudited)	Half Year ended September 30, 2023 (Unaudited)
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	12,983	7,778
<b>Adjustments for :-</b>		
Depreciation and amortisation expense	1,220	1,078
Net (gain)/loss on disposal of property, plant and equipment	69	(7)
Unrealised foreign exchange (gain)/loss (net)	(154)	46
Allowance for credit losses on trade receivables (net)	429	353
Provision for warranties	1,372	999
Allowance for impairment of doubtful loans and advances (net)	18	23
Interest income	(67)	-
Interest expense	2,447	2,293
Gain on modification of debt	-	(34)
Provision for litigations/contingencies	93	-
Provision/(reversal) for contract loss	1	(52)
Excess provisions/liabilities written back	(837)	(194)
Deferred revenue released during the year	(113)	(77)
<b>Operating profit before working capital changes</b>	<b>17,461</b>	<b>12,206</b>
<b>Movement in working capital</b>		
Decrease/(Increase) in trade receivables	(1,245)	(2,032)
Decrease/(increase) in inventories	(5,590)	(1,335)
Decrease/(increase) in other financial assets	(87)	(405)
Decrease/(increase) in other assets	(354)	(722)
(Decrease)/increase in trade payables	6,818	(3,478)
(Decrease)/increase in other financial liabilities	9	196
(Decrease)/increase in other liabilities and provisions	1,103	337
<b>Cash generated from operations</b>	<b>18,115</b>	<b>4,767</b>
Income tax paid (net)	(4,226)	(253)
<b>Net Cash flows generated from Operating Activities (A)</b>	<b>13,889</b>	<b>4,514</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment including capital work-in-progress and capital advances	(3,337)	(1,682)
Proceeds from sale of property, plant and equipment	107	9
<b>Net Cash flows used in Investing Activities (B)</b>	<b>(3,230)</b>	<b>(1,673)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payment of principal portion of lease liabilities	(54)	(190)
Proceeds/(repayment) of short term borrowings (net)	131	(690)
Interest paid	(1,666)	(1,469)
<b>Net Cash flows used in Financing Activities (C)</b>	<b>(1,589)</b>	<b>(2,349)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>9,070</b>	<b>492</b>
Effect of exchange differences on cash and cash equivalents held in foreign currency	154	(558)
Cash and cash equivalents at the beginning of the year	4,730	1,956
<b>Cash and Cash Equivalents at the end of half year</b>	<b>13,954</b>	<b>1,890</b>

UDAI  
SINGHDigitally signed by  
UDAI SINGH  
Date: 2024.11.14  
11:46:29 +05'30'