



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

P: +91 11 4973 1800 | F: +91 11 4973 1801 | E: info@schandgroup.com | www.schandgroup.com

Date: August 12, 2024

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
---	---

Dear Sir,

Re: Outcome of Board Meeting in accordance with The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The Board of Directors at its meeting held on Monday, August 12, 2024 which commenced at 02:34 P.M. and concluded at 04:07 P.M., inter alia, transacted the following matters:

- 1) Considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024 and took note of the Limited Review Report on the Unaudited Standalone and Consolidated financial results for the quarter ended June 30, 2024. The same are enclosed herewith.

Copies of the abovementioned results are also being uploaded on the website of the Company at www.schandgroup.com.

Please note that the Limited Review Reports issued by M/s. Walker Chandiook & Co LLP (Firm Registration No. 001076N/N500013), Chartered Accountants, Statutory Auditors of the Company on the unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2024 are with Unmodified opinion.

- 2) Fixed the record date for the purposes of the Annual General Meeting and payment of final dividend i.e. **September 13, 2024**. The dividend will be paid from September 25, 2024.
- 3) Approved the notice of the 53rd Annual General Meeting (“AGM”) and decided to convene the AGM on **Friday, September 20, 2024 at 11.30 A.M through video conferencing**.
- 4) Based on the recommendation the Nomination and Remuneration Committee, approved the grant of 31,486 ESOPs to the eligible employees of the Company and its subsidiaries from the common pool of stock options under the Employee Stock Option Scheme 2023. These stock options shall vest, subject to continuity of employment, on completion of one year from the date of grant.

NSIR





S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

P: +91 11 4973 1800 | F: +91 11 4973 1801 | E: info@schandgroup.com | www.schandgroup.com

Request you to kindly take note of the above.

Thanking You.

Yours Sincerely,

For S Chand And Company Limited



Jagdeep Singh

Company Secretary

Membership No: A15028

**Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044**

Encl. as above

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

L-41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

T +91 11 4500 2219

F +91 11 4278 7071

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of S Chand And Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of S Chand And Company Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

● Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. We draw attention to note 5 to the accompanying Statement which describes that the Statement has been prepared after giving effect of the Composite Scheme of Arrangement (the 'Scheme'), entered into between the Company and Blackie & Son (Calcutta) Private Limited ("Blackie"), Nirja Publishers & Printers Private Limited ("Nirja"), DS Digital Private Limited ("DS Digital") and Safari Digital Education Initiatives Private Limited ("Safari Digital") subsidiaries of the Company, with effect from the appointed date of the Scheme, being 1 April 2017, as approved by the order of National Company Law Tribunal, New Delhi on 24 July 2023 and which is effective from 04 September 2023. The impact of the aforesaid Scheme has been given effect to in the accompanying Statement as prescribed in the Scheme. Our conclusion is not modified in respect of this matter.
6. The Company, Blackie, Nirja, DS Digital and Safari Digital had prepared separate financial information for the quarter ended 30 June 2023 before giving effect to the scheme in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, on which for the Company we had issued, unmodified conclusion vide separate review report dated 11 August 2023 for the quarter ended 30 June 2023 and other auditors had issued unmodified conclusion for Blackie, Nirja, DS Digital and Safari Digital vide separate review report dated 31 July 2023, 31 July 2023, 04 August 2023 and 04 August 2023 for the quarter ended 30 June 2023, respectively which has been furnished to us by the management and has been relied upon by us for the purpose of our review of the accompanying Statement. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes the financial information of education business transferred from DS Digital and Safari Digital for the quarter ended 30 June 2023 which has been prepared by the management using the reviewed financial information of aforesaid entities as referred to in paragraph 6 above and has been reviewed by other auditors who have issued unmodified conclusion vide their separate review report dated 04 November 2023 for the quarter ended 30 June 2023 on such carved out financial information. Such report has been furnished to us by the management and has been relied upon by us for the purpose of review of the accompanying Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Tarun

Tarun Gupta
Partner
Membership No. 507892



UDIN: 24507892BKEIWB7483

Place: New Delhi
Date: 12 August 2024

Chartered Accountants

S Chand And Company Limited
Corporate Identity Number: L22219DL1970PLC005400
Registered office and corporate office: A-27, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi 110044
Tel: +91 11 4973 1800; Fax: +91 11 4973 1801; E-mail: investors@schandgroup.com; Website: www.schandgroup.com

Statement of standalone unaudited financial results for the quarter ended 30 June 2024

(₹ in millions)

	Particulars	Quarter ended			Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited	(refer note 2)	Unaudited (Restated) (refer note 5)	Audited
I	Revenue from operations	533.83	1,618.97	413.91	2,505.56
II	Other income	16.91	17.24	25.56	121.04
III	Total income (I+II)	550.74	1,636.21	439.47	2,626.60
IV	Expenses				
	Cost of published goods/materials consumed	112.35	410.78	131.49	928.81
	Purchase of stock-in-trade	15.56	113.02	8.44	140.49
	Decrease/ (increase) in inventories of finished goods and stock-in-trade	30.96	81.77	21.66	(90.09)
	Employee benefits expense	157.00	181.58	103.03	576.18
	Finance costs	15.62	26.22	21.56	127.95
	Depreciation and amortisation expense	25.79	32.57	24.72	117.31
	Other expenses	145.65	309.41	103.99	696.18
	Total expenses (IV)	502.93	1,155.35	414.89	2,496.83
V	Profit before tax (III-IV)	47.81	480.86	24.58	129.77
VI	Exceptional item	-	13.00	-	13.00
VII	Profit before tax (V-VI)	47.81	467.86	24.58	116.77
VIII	Tax expenses:				
	- Current tax	11.80	31.28	9.53	31.28
	- Tax relating to earlier years	-	-	-	-
	- Deferred tax	5.22	128.34	(17.12)	24.57
	Adjustments to taxes pursuant to merger (refer note 5)				
	- Current tax for earlier years	-	-	-	(165.58)
	- Deferred tax	-	-	-	78.57
IX	Profit for the period/year (VII-VIII)	30.79	308.24	32.17	147.93
X	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss				
	Re-measurement gains/(losses) on defined benefit plans	0.82	(3.31)	(0.07)	(7.07)
	(ii) Income tax related to items that will not be reclassified to profit or loss	(0.23)	0.88	0.02	1.97
	Total other comprehensive income, net of tax	0.59	(2.43)	(0.05)	(5.10)
XI	Total comprehensive income for the period/year (IX+X) (Profit and other comprehensive income for the period/ year)	31.38	305.81	32.12	142.83
XII	Paid-up equity share capital (face value of ₹ 5 each)	176.09	176.09	176.09	176.09
XIII	Other equity	N.A	N.A	N.A	8,358.09
XIV	Earnings per equity share (in ₹) (not annualised, except year end)				
	1) Basic	0.87	8.75	0.91	4.20
	2) Diluted	0.87	8.75	0.91	4.20

See accompanying notes to standalone unaudited financial results.



Notes to standalone financial results:

1. The standalone financial results for the quarter ended 30 June 2024 were reviewed by the Audit Committee on 12 August 2024 and have been approved and taken on record by the Board of Directors at its meeting held on 12 August 2024. Further, the limited review of financial results for the quarter ended 30 June 2024, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Company.
2. The figures of the standalone financial results of the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year upto 31 March 2024 and the unaudited published quarter ended 31 December 2023 being the date of the end of the third quarter of the financial year which were subject to a limited review.
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and Companies (Indian Accounting Standards) amendment Rules 2016.
4. As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "publishing of books". The geographical information analyses the Company's revenue and trade receivables from such revenue in India and other countries. The Company primarily operates in India.
5. The Company had filed Draft Composite Scheme of Arrangement on 09 January 2018, amongst Blackie & Son (Calcutta) Private Limited ("Blackie"), Nirja Publishers & Printers Private Limited ("Nirja"), DS Digital Private Limited ("DS Digital"), Safari Digital Education Initiatives Private Limited ("Safari Digital") and S Chand And Company Limited ("S Chand") and their respective shareholders and creditors (Composite Scheme) with BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and Circular no. CFD/DIL.3/CIR/2017/21 dated 10 March 2017 ("SEBI Circular"). The Scheme inter alia includes amalgamation of Blackie and Nirja with and into S Chand, demerger of the education business of DS Digital & Safari Digital with and into S Chand and amalgamation of residual business (after demerger) of DS Digital with and into Safari Digital. The Company had filed the Scheme with NCLT. NCLT vide its order dated 24 July 2023 had approved the Scheme. The Scheme was effective on 04 September 2023 upon filing of the Scheme with the Registrar of Companies. Accordingly, the impact of the aforesaid Scheme has been given effect to in the period ended 30 September 2023 in accordance with the requirements of the Scheme.

The comparative period for the quarter ended 30 June 2023 has been restated based on the reviewed financial results of the Company and financial information of Blackie, Nirja, DS Digital and Safari Digital.

Below table represents the impact of the Scheme on the standalone financial results for the quarter ended 30 June 2023:



Note 5 to standalone financial statements (cont'd)

(₹ in millions)			
Particulars	Amount before the impact of the Scheme for the quarter ended 30 Jun 2023 (Published)	Impact of the Scheme	Amount after the impact of the Scheme for the quarter ended 30 Jun 2023 (Restated)
I Revenue from operations	406.70	7.21	413.91
II Other income	26.25	(0.69)	25.56
III Total income (I+II)	432.95	6.52	439.47
IV Expenses			
Cost of published goods/materials consumed	131.49	-	131.49
Purchase of stock-in-trade	8.18	0.26	8.44
Decrease in inventories of finished goods and stock-in-trade	21.66	-	21.66
Employee benefits expenses	99.80	3.23	103.03
Finance costs	13.37	8.19	21.56
Depreciation and amortisation expense	16.63	8.09	24.72
Other expenses	96.05	7.94	103.99
Total expenses (IV)	387.18	27.71	414.89
V Profit before tax (III-IV)	45.77	(21.19)	24.58
VI Tax expenses:			
- Current tax	6.93	2.60	9.53
- Deferred tax	5.51	(22.63)	(17.12)
VII Profit for the year (V-VI)	33.33	(1.16)	32.17
VIII Other comprehensive income			
Items that will not be reclassified to profit or (loss)			
Re-measurement gains/ (losses) on defined benefit plans	(0.03)	(0.04)	(0.07)
Income tax effect	0.01	0.01	0.02
IX Total comprehensive income for the year (VII+VIII)	33.31	(1.19)	32.12



6. The Company's financial results have, historically, been subject to seasonal trend. The Company sees a higher volume of book sales during the months of January, February and March because academic sessions start from the month of April. Ongoing revenue also demonstrate signs of seasonality, with revenue generally lower during other quarters, which are not close to the beginning of academic session. These trends are likely to continue in the future.
7. The National Curriculum Framework for School Education (NCF-SE) was released by the Hon'ble Union Minister of Education, Skill Development and Entrepreneurship in August 2023. This is the first ever integrated Curriculum Framework for children between ages 3-18 years in India. It is a direct outcome of the 5+3+3+4 curricular and pedagogical structure that National Education Policy (NEP) 2020 has come out with for School Education. This is in follow-up to the NCF of the Foundational Stage (NCF-FS) which was released in October 2022. The management believes that since the New Curriculum has been announced after a gap of 18 years, it would substantially reduce the second-hand book market, and which would spur strong volume growth. Further, management believes that there is no material impact on the inventory of the Company.
8. The quarter ended financial results are available on the Company's website www.schaugroup.com and on the website of BSE Limited (www.bseindia.com) and The National Stock Exchange of India Limited (www.nseindia.com).

Place: New Delhi
Date: 12 August 2024

For and on behalf of the Board of Director
S Chand And Company Limited




Himanshu Gupta
(DIN: 00054015)
(Managing Director)

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

L-41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India

T +91 11 4500 2219
F +91 11 4278 7071

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of S Chand And Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of S Chand And Company Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 7 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 282.99 millions, total net loss after tax of ₹ 19.48 millions, total comprehensive loss of ₹ 18.19 millions, for the quarter ended on 30 June 2024, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Tarun Gupta
Partner
Membership No.: 507892
UDIN: 24507892BKEIWC2902



Place: New Delhi
Date: 12 August 2024

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

S. No	Name of Holding Company
1.	S Chand And Company Limited
	Name of subsidiaries
1.	Vikas Publishing House Private Limited
2.	Chhaya Prakashani Limited
3.	New Saraswati House (India) Private Limited
4.	Safari Digital Education Initiatives Private Limited
5.	BPI (India) Private Limited
6.	Edutor Technologies India Private Limited
7.	S. Chand Edutech Private Limited
8.	Indian Progressive Publishing Co Private Limited
9.	Convergia Digital Education Private Limited



S Chand And Company Limited
Corporate Identity Number: L22219DL1970PLC005400
Registered office and corporate office: A-27, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi 110044
Website: www.schandgroup.com

Statement of consolidated unaudited financial results for the quarter ended 30 June 2024

(₹ in millions)

	Particulars	Quarter ended		Year ended	
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited	(refer note 2)	Unaudited	Audited
I	Income				
II	Revenue from operations	1,106.61	4,371.61	1,110.93	6,625.79
III	Other income	29.58	8.13	27.91	98.72
IV	Total income (II+III)	1,136.19	4,379.74	1,138.84	6,724.51
V	Expenses				
	Cost of published goods/materials consumed	270.77	1,003.94	282.79	2,183.76
	Purchase of stock-in-trade	5.09	53.63	2.24	76.16
	Decrease in inventories of finished goods, work-in-progress and stock-in-trade	28.51	315.86	61.38	1.62
	Employee benefits expense	385.15	420.84	333.57	1,502.90
	Finance costs	28.03	48.24	28.38	152.68
	Depreciation and amortisation expense	101.80	124.93	108.47	461.97
	Other expenses	333.18	714.10	295.46	1,762.93
	Total expenses (V)	1,152.53	2,681.54	1,112.29	6,142.02
VI	(Loss)/ profit before tax (IV-V)	(16.34)	1,698.20	26.55	582.49
VII	Tax expenses:				
	1) Current tax	18.10	192.01	29.45	195.43
	2) Tax relating to earlier years	-	(77.61)	-	(71.25)
	3) Deferred tax	(4.50)	301.50	(13.69)	11.67
	Adjustments to taxes pursuant to merger (refer note 6)				
	4) Tax relating to earlier years	-	-	-	(143.40)
	5) Deferred tax	-	-	-	78.57
VIII	(Loss)/ profit for the period/year (after tax) (VI-VII)	(29.94)	1,282.30	10.79	511.47
IX	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	Re-measurement gains/(losses) on defined benefit plans	6.15	(19.82)	3.56	(18.74)
	(ii) Income tax related to items that will not be reclassified to profit or loss	(1.57)	5.00	(0.90)	4.86
	Total other comprehensive income, net of tax	4.58	(14.82)	2.66	(13.88)
X	Total comprehensive income for the period/ year (VIII+IX) (comprising profit and other comprehensive income for the period/ year)	(25.36)	1,267.48	13.45	497.59
XI	Profit/(loss) for the period/ year attributable to:				
	- Equity holders of the parent	(20.56)	1,292.33	26.07	566.34
	- Non-controlling interests	(9.38)	(10.03)	(15.28)	(54.87)
XII	Other comprehensive income attributable to:				
	- Equity holders of the parent	4.58	(14.90)	2.66	(13.96)
	- Non-controlling interests	-	0.08	-	0.08
XIII	Total comprehensive income attributable to:				
	- Equity holders of the parent	(15.98)	1,277.43	28.73	552.38
	- Non-controlling interests	(9.38)	(9.96)	(15.28)	(54.80)
XIV	Paid-up equity share capital (face value of ₹ 5 each)	176.09	176.09	176.09	176.09
XV	Other equity	NA	NA	NA	9,234.30
XVI	Earnings per equity share (in ₹) (not annualised, except year end)				
	1) Basic	(0.58)	36.41	0.74	14.53
	2) Diluted	(0.58)	36.41	0.74	14.53


See accompanying notes to consolidated unaudited financial results.



Notes to consolidated financial results:

1. The consolidated financial results for the quarter ended 30 June 2024 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 12 August 2024. Further, the limited review of consolidated financial results for the quarter ended 30 June 2023, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Holding Company.
2. The figures of the consolidated financial results of the last quarter ended 31 March 2024 are the balancing figure between audited figures in respect of the full financial year upto 31 March 2024 and the unaudited published quarter ended 31 December 2023 being the date of the end of the third quarter of the financial year which were subject to a limited review.
3. The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and Companies (Indian Accounting Standards) amendment Rules 2016.
4. As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Group's business falls within a single business segment viz. "publishing of books". The geographical information analyses the Group's revenue and trade receivables from such revenue in India and other countries. The Group primarily operates in India.
5. The Group's financial results have, historically, been subject to seasonal trend. The Group sees a higher volume of book sales during the months of January, February and March because academic sessions start from the month of April. Ongoing revenue also demonstrates signs of seasonality, with revenue generally lower during other quarters, which are not close to the beginning of academic session. These trends are likely to continue in the future.
6. The Holding Company had filed Draft Composite Scheme of Arrangement on 09 January 2018, amongst Blackie & Son (Calcutta) Private Limited ("Blackie"), Nirja Publishers & Printers Private Limited ("Nirja"), DS Digital Private Limited ("DS Digital"), Safari Digital Education Initiatives Private Limited ("Safari Digital") and S Chand And Company Limited ("S Chand") and their respective shareholders and creditors (Composite Scheme) with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and Circular no. CFD/DIL3/CIR/2017/21 dated 10 March 2017 ("SEBI Circular"). The Scheme inter alia includes amalgamation of Blackie and Nirja with and into S Chand, demerger of the education business of DS Digital & Safari Digital with and into S Chand and amalgamation of residual business (after demerger) of DS Digital with and into Safari Digital. The Holding Company had filed the Scheme with NCLT. NCLT vide its order dated 24 July 2023 had approved the Scheme. The Scheme was effective on 04 September 2023 upon filing of the Scheme with the Registrar of Companies. Accordingly, the impact of the aforesaid Scheme has been given effect to in the period ended 30 September 2023 in accordance with the requirements of the Scheme.
7. The National Curriculum Framework for School Education (NCF-SE) was released by the Hon'ble Union Minister of Education, Skill Development and Entrepreneurship in August, 2023. This is the first ever integrated Curriculum Framework for children between ages 3-18 years in India. It is a direct outcome of the 5+3+3+4 curricular and pedagogical structure that National Education Policy (NEP) 2020 has come out with for School Education. This is in follow-up to the NCF of the Foundational Stage (NCF-FS) which was released in October 2022. The management believes that since the New Curriculum has been announced after a gap of 18 years, it would substantially reduce the second-hand book market, and which would spur strong volume growth. Further, management believes that there is no material impact on the inventory of the Group.
8. The quarter and year to date ended financial results are available on the Holding Company's website www.schandgroup.com and on the website of BSE Limited (www.bseindia.com) and The National Stock Exchange of India Limited (www.nseindia.com).

For and on behalf of the Board of Directors of
S Chand And Company Limited


Himanshu Gupta
(DIN: 00054015)
(Managing Director)



Place: New Delhi
Date: 12 August 2024