



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.
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Date: November 10, 2023

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Outcome of Board Meeting in accordance with The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors at its meeting held on Friday, November 10, 2023 which commenced at 2.00 P.M. and concluded at 4.25 P.M., inter alia, transacted the following matters:

- 1) Considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023 and took note of the Limited Review Report on the Unaudited Standalone and Consolidated financial results for the quarter and half year ended September 30, 2023. The same are enclosed herewith.

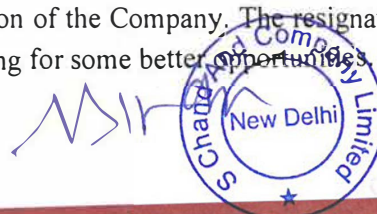
Copies of the abovementioned results are also being uploaded on the website of the Company at www.schandgroup.com.

Please note that the Limited Review Reports issued by M/s. Walker Chandiok & Co LLP (Firm Registration No. 001076N/N500013), Chartered Accountants, Statutory Auditors of the Company on the unaudited Standalone & Consolidated Financial Results for the quarter and half year ended September 30, 2023 are with Unmodified opinion.

- 2) Approved the Corporate Guarantee in favour of RBL Bank Limited against the Working Capital Deman Loan (Seasonal Limit) for an amount upto Rs. 10.00 crores (Rupees Ten Crores Only) proposed to be taken by New Saraswati House (India) Private Limited (a wholly owned subsidiary of the Company).

The detailed required as per Schedule III of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure A.**

- 3) Took note of the resignation letter dated November 10, 2023 received from Mr. Sachin Sharma, National Sales Head- Higher Education of the Company. The resignation is effective with effect from December 25, 2023. He is moving for some better opportunities.





Copy of his resignation letter dated November 10, 2023 is attached herewith as **Annexure B**.

Request you to kindly take note of the above.

Thanking You.

Yours Sincerely,

For S Chand And Company Limited

Jagdeep Singh

Company Secretary ★

Membership No: A15028

Address: A-27, 2nd Floor,

Mohan Co-operative Industrial Estate,

New Delhi-110044

Encl. as above

Annexure A

Details of Corporate Guarantee

S. No.	Particulars	Disclosure
1.	Name of party for which such guarantees or indemnity or surety was given	New Saraswati House (India) Private Limited (a wholly owned subsidiary) ("NSHIPL")
2.	Whether the promoter / promoter group / group companies have any interest in this transaction: If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Promoter / promoter group / group companies have no interest in this transaction. This corporate guarantee is provided in favour of RBL Bank Limited to secure the working capital demand loan (seasonal limit) being sanctioned to NSHIPL (a wholly owned subsidiary) by RBL Bank Limited
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee is extended to RBL Bank Limited to secure the Working Capital Demand Loan (seasonal limit) of Rs. 10.00 crores (Rupees Ten Crores Only) being sanctioned to NSHIPL. This credit facility is also secured by personal guarantees by Mr. Himanshu Gupta, Managing Director cum promoter and Mr. Dinesh Kumar Jhunjhnuwala, Whole-time Director cum promoter of the Company.
4.	Impact of such guarantees or indemnity or surety on listed entity	NSHIPL is a wholly owned subsidiary of the Company. The financials of NSHIPL are consolidated with the financials of the Company therefore, on a consolidated basis there is no impact on the Company.



Date: November 10, 2023

To,
The Managing Director
S Chand And Company Limited
A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044

Subject: Resignation from the post of National Sales Head – Higher Education

Dear Sir,

This is in continuation to the discussion I had with you regarding the resignation from my position of National Sales Head- Higher Education of the Company. Please accept this as my formal resignation. My last working day will be December 25, 2023.

I would like to acknowledge and express my appreciation for the opportunities of professional and personal development that you have provided me during last 7 years.

To ensure smooth transition, I would be willing to assist in every possible way during the period.

I wish you and the Company all the best for future endeavours.

Thanking You,
Yours faithfully,



(Sachin Sharma)