

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

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Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Company Code: SCHAEFFLER

**Sub: Press Release - Schaeffler India appoints Mr. Sharad Bhatia as Head of
Vehicle Lifetime Solutions Business Division in India**

20/12/2024

Dear Sirs,

With reference to the captioned matter, a Press Release is enclosed herewith.

Phone: +912068198464

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,

VP - Legal & Company Secretary

Encl.: As above

Schaeffler India appoints Mr. Sharad Bhatia as Head of Vehicle Lifetime Solutions Business Division in India

Pune, India | 20th December 2024 – Schaeffler India has announced the appointment of **Mr. Sharad Bhatia** as Head of Vehicle Lifetime Solutions (VLS), effective 2 December 2024. In his new role, Mr. Bhatia will spearhead Schaeffler India's efforts to strengthen its presence in the mobility ecosystem, reinforcing the company's commitment to providing sustainable, advanced solutions in motion technology.

Mr. Bhatia brings over 24 years of extensive experience in the automotive parts industry. He has a proven track record in establishing robust business platforms and launching innovative product lines tailored to meet evolving customer needs. His expertise in the aftermarket service parts sector is a valuable asset for Schaeffler India, particularly as the company expands its VLS business segment aimed at enhancing vehicle longevity and sustainability through advanced technological solutions.

In addition to his experience in India, Mr. Bhatia has held positions in various multinational organizations across international markets, including Indonesia, China, and Singapore and Italy.

Commenting on the appointment, **Mr. Harsha Kadam, MD & CEO of Schaeffler India**, said: *"We are delighted to welcome Mr. Sharad Bhatia to Schaeffler India as Head of Vehicle Lifetime Solutions. The Vehicle Lifetime Solutions business is an important business division for the Strategic growth of Schaeffler in India. His extensive background in the aftermarket business, combined with his experience in multinational markets, aligns well with our strategic goals. Sharad's leadership will be pivotal in strengthening and enhancing the agility of our VLS business, further reinforcing our commitment to sustainable motion technology solutions in India."*

Expressing his enthusiasm for the new role, **Mr. Sharad Bhatia** shared: *"I am excited to join Schaeffler India at a time when the automotive industry is rapidly transforming. My focus will be on expanding our aftermarket solutions portfolio by leveraging advanced motion technology to deliver value and innovation. I look forward to working closely with the talented team at Schaeffler India to strengthen our Vehicle Lifetime Solutions division and provide our customers with sustainable, reliable, and forward-looking solutions."*

Mr. Bhatia holds a bachelor's degree in mechanical engineering from Pune University (1998) and an Executive MBA from the Indian Institute of Management (IIM), Calcutta (2009). His certification in advanced technology for E-mobility from Indian Institute of Technology Delhi in 2022 further underscores his forward-looking vision in the automotive sector, particularly as India's mobility landscape continues to transition towards greener solutions.

Schaeffler Group – We pioneer motion

The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services in the mobility ecosystem by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 120,000 employees and more than 250 locations in 55 countries, one of the world's largest family-owned companies and one of Germany's most innovative companies.

Schaeffler India Limited

Schaeffler India brings a 75-year global legacy of innovation in motion technology to the Indian market, offering precision engineering solutions. As a trusted partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle, Schaeffler offers innovative technologies, products, and solutions for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies. With four manufacturing plants in India (Pune, Savli, Maneja, and Hosur), three R&D centers, eight sales offices, and a strong industrial and automotive aftermarket network, Schaeffler India ensures nationwide accessibility of products and solutions to its customers.

With renowned product brands and a comprehensive range of products and services in the mobility ecosystem by means of eight motion families: from bearing solutions and linear guidance systems through to repair and monitoring services, Schaeffler is committed to partnering with its customers across segments for their engineering and motion technology needs. With its presence in India for over 60 years and with a dedicated workforce of over 3,000 employees Schaeffler is a leading motion technology company in India.

Contact

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