SCHAEFFLER

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

**Company Code: 505790**

**National Stock Exchange of India Limited**
Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

**Company Code: SCHAEFFLER**

12/03/2020

**Sub.: Disclosures of Related Party Transactions for the half year ended December 31, 2019**

Phone: +91 20 68198400

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosures of Related Party Transactions for the half year ended December 31, 2019, drawn in line with the relevant accounting standards.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Schaeffler India Limited**

**Ashish Tiwari**
**VP – Legal & Company Secretary**

Encl.: As above

## Schaeffler India Limited

### Disclosures of Related Party Transactions

*For the six months period July 1, 2019 to December 31, 2019*

*(₹ in million)*

**Related Party disclosures as required under Ind AS-24 are given below:**

**1) Name and nature of relationship of the related party where control exists:**

The ultimate control lies with INA Holding Schaeffler GmbH & Co. KG, Germany.

**2) Names of the Related Parties having transactions with the Company during the year.**

| **2019** |
|---|
| **Ultimate holding Company** |
| INA Holding Schaeffler GmbH & Co. KG, Germany |
| **Fellow subsidiaries / Affiliates** |
| Schaeffler Australia Pty Ltd., Australia |
| Schaeffler Brasil Ltda., Brazil |
| Schaeffler (China) Co., Ltd., China |
| Schaeffler Trading (Shanghai) Co., Ltd., China |
| Schaeffler (Ningxia) Co., Ltd., China |
| Schaeffler Friction Products (Suzhou) Co., Ltd., China |
| Schaeffler (Nanjing) Co., Ltd., China |
| Schaeffler Holding (China) Co., Ltd., China |
| Schaeffler (Xiangtan) Co., Ltd., China |
| Schaeffler France SAS, France |
| Schaeffler Chain Drive Systems SAS, France |
| WPB Water Pump Bearing GmbH & Co. KG, Germany |
| Schaeffler Technologies AG & Co. KG, Germany |
| Schaeffler Automotive Buehl GmbH & Co. KG, Germany (formerly known as LuK GmbH & Co. KG,) |
| Schaeffler Automotive Aftermarket GmbH & Co. KG, Germany |
| Schaeffler AG, Germany |
| LuK Truckparts GmbH & Co. KG, Germany |
| Schaeffler Engineering GmbH, Germany |
| Schaeffler Monitoring Services GmbH, Germany (formerly known as FAG Industrial Services GmbH,) |
| Schaeffler Friction Products GmbH, Germany |
| LuK Unna GmbH & Co. KG, Germany |
| Schaeffler Schweinfurt Beteiligungs GmbH, Germany |
| Schaeffler Bühl Verwaltungs GmbH, Germany |
| Schaeffler Verwaltungsholding Sechs GmbH, Germany |
| Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany |
| Schaeffler Beteiligungsgesellschaft mbH, Germany |
| Schaeffler Bühl Beteiligungs GmbH, Germany |
| Schaeffler Hong Kong Company Limited, Hong Kong |
| Schaeffler Savaria Kft., Hungary |
| Schaeffler Bearings Indonesia, PT, Indonesia |
| Schaeffler Japan Co., Ltd., Japan |
| Schaeffler Ansan Corporation, Korea |
| Schaeffler Korea Corporation, Korea |
| Schaeffler Mexico, S. de R.L. de C.V., Mexico |
| Schaeffler Transmisión, S. de R.L. de C.V., Mexico (formerly known as LuK Puebla, S. de R.L. de C.V.) |
| Schaeffler Mexico Servicios, S. de R.L. de C.V., Mexico |
| Radine B.V., Netherlands |
| Schaeffler Philippines Inc., Philippines |
| Schaeffler Portugal, Unipessoal, Lda., Portugal |
| Schaeffler Romania S.R.L., Romania |
| Schaeffler (Singapore) Pte. Ltd., Singapore |
| Schaeffler Kysuce, spol. s r.o., Slovakia |
| Schaeffler Skalica, spol. s r.o., Slovakia |
| Schaeffler South Africa (Pty.) Ltd., South Africa |
| Schaeffler Schweiz GmbH, Switzerland |
| Schaeffler (Thailand) Co., Ltd., Thailand |
| Schaeffler Manufacturing (Thailand) Co., Ltd., Thailand |
| Schaeffler (UK) Limited, UK |
| The Barden Corporation (UK) Ltd., UK |
| Schaeffler Group USA, Inc., USA |
| Schaeffler Transmission, LLC, USA |
| Schaeffler Transmission Systems, LLC, USA |
| Schaeffler Vietnam Co., Ltd., Vietnam |

| **Key Management Personnel** |
|---|
| Mr. Harsha Kadam, Managing Director (with effect from October 01,2019 onwards) |
| Mr. Sathish Patel Director Finance and CFO |
| Mr. Dharmesh Arora, Managing Director (up to September 30, 2019) |

Schaeffler India Limited

## Schaeffler India Limited

### Disclosures of Related Party Transactions

*For the six months period July 1, 2019 to December 31, 2019*

*(₹ in million)*

**3) Transactions with related parties for the six months period July 1, 2019 to December 31, 2019**

| Nature of transactions | Fellow subsidiaries/ Affiliates | Key Management Personnel | Total |
|---|---|---|---|
| Purchase of finished goods | 3,094.0 | - | 3,094.0 |
| Purchase of raw materials and components and spares | 1,584.9 | - | 1,584.9 |
| Purchase of tangible assets | 455.7 | - | 455.7 |
| Fees for use of technology / trademark | 384.2 | - | 384.2 |
| Travelling, training, testing, support fee and other cost | 151.8 | - | 151.8 |
| SAP, other IT systems and connectivity cost | 142.8 | - | 142.8 |
| Expat cost | 4.9 | - | 4.9 |
| Commission on guarantee | 10.3 | - | 10.3 |
| Interest on loan taken | 1.7 | | 1.7 |
| Loan repayment | 100.0 | | 100.0 |
| Sale of finished goods | 2,307.2 | - | 2,307.2 |
| Reimbursement of expenses | 46.1 | - | 46.1 |
| Service income | 2.5 | - | 2.5 |
| Managerial remuneration* | - | 35.2 | 35.2 |

* In the case of present key management personnel, remuneration does not include gratuity and leave encashment benefits which are determined for the Company as a whole.

**4) The significant related party transactions are as under:**

| Nature of Transactions | Fellow subsidiary / Affiliates | Amount |
|---|---|---|
| Purchase of finished goods | Schaeffler Technologies AG & Co. KG, Germany | 2,348.8 |
| Purchase of raw material and components | Schaeffler Technologies AG & Co. KG, Germany | 1,094.8 |
| | Schaeffler (China) Co. Ltd.China | 188.3 |
| Purchase of tangible assets | Schaeffler Technologies AG & Co. KG, Germany | 296.1 |
| | Schaeffler (China) Co. Ltd.China | 76.0 |
| Sale of finished goods | Schaeffler Technologies AG & Co. KG, Germany | 603.1 |
| | Schaeffler Trading( Shanghai) Co. Ltd; China | 573.3 |
| Fees for use of technology / trademark | Schaeffler Technologies AG & Co. KG, Germany | 383.8 |
| SAP, other IT systems and connectivity cost | Schaeffler Technologies AG & Co. KG, Germany | 142.8 |
| Travelling, training, testing, support fee and other cost | Schaeffler Technologies AG & Co. KG, Germany | 42.7 |
| | Schaeffler Japan Co. Ltd. Japan | 52.5 |
| Expat cost | Schaeffler Technologies AG & Co. KG, Germany | 4.1 |
| | Schaeffler Japan Co. Ltd. Japan | 0.8 |
| Commission on guarantee | Schaeffler AG, Germany | 10.3 |
| Interest on loan taken | Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany | 1.6 |
| Loan repayment | Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany | 100.0 |
| Reimbursement of expenses | Schaeffler Technologies AG & Co. KG, Germany | 34.1 |
| | Schaeffler Manufacturing (Thailand) Co.,Ltd., Thailand | 5.3 |
| Service income | Schaeffler Kysuce, spol. s.r.o, Slovakia | 1.4 |
| | Schaeffler Brasil Ltda., Brazil | 1.7 |
| Managerial remuneration | Mr. Harsah Kadam | 7.8 |
| | Mr. Satish Patel | 6.5 |
| | Mr. Dharmesh Arora | 14.4 |

42

**For Schaeffler India Ltd.**

**Satish Patel**
**Director - Finance & CFO**

Schaeffler India Limited