

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

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Company Code: SCHAEFFLER

Sub: Press Release - Schaeffler India Launches the fourth edition of the Social Innovator Fellowship Program to empower Young Change-makers

31/07/2025

Dear Sirs,

Phone: +912068198464

With reference to the captioned matter, a Press Release is enclosed herewith.

Kindly take the same on your records.

Thanking you,


Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,

VP - Legal & Company Secretary

Encl.: As above



Schaeffler India Launches the fourth edition of the Social Innovator Fellowship Program to empower Young Change-makers

Pune | July 31, 2025 | Schaeffler India, the motion technology company, has announced the launch of its Social Innovator Fellowship Program. This forward-looking initiative aims to empower India's brightest young innovators, developing scalable and sustainable solutions that address critical environmental and societal challenges as a part of Schaeffler India's flagship Corporate Social Responsibility (CSR) initiative HOPE, reinforcing its commitment to Healthcare, Occupational skill development, Preservation of Heritage & Environment and Empowerment of society.

As part of this prestigious fellowship, 10 innovators aged 18 to 35 will each receive a grant of INR 1.75 lakh and gain access to an intensive 24-week hybrid mentorship program at the renowned IIMA Ventures, designed to accelerate their ideas. The program will provide tools, guidance, and resources to scale their solutions and amplify their impact. Beyond funding and mentorship, selected applicants will also gain exclusive access to Schaeffler India's vibrant and dynamic innovation community, offering valuable opportunities for collaboration and growth through Schaeffler's network and ecosystem partners.

The program invites applications from individuals, groups, institutions, and both for-profit and non-profit organizations across India who are addressing pressing challenges in Environmental sustainability, Renewable energy, Carbon neutrality, Circular economy, Natural resource management, and the application of technology in the social sector. Applicants must demonstrate a functioning prototype, a clear target market or audience, and a roadmap for scalability, sustainability, and commercial viability.

Eligible participants, including individuals or groups, will undergo a rigorous screening process. A distinguished jury panel, comprising Schaeffler India leadership and India Accelerator experts, will evaluate applications through a multi-stage selection process, including telephonic and virtual interviews, as well as a final pitch presentation.

Speaking about the program, Mr. Harsha Kadam, Managing Director & CEO, Schaeffler India, said: *"At Schaeffler India, we truly believe in innovation and development, and we have been investing in inclusive and sustainable programs. Through structured initiatives such as HOPE, we aim to empower and nurture*

visionary young innovators with a pioneering spirit who are developing technology-driven solutions for social sectors and environmental issues, making a meaningful difference through their unique approaches. Schaeffler aims to be both an enabler and catalyst in solving these issues, affirming its belief in innovation as a force for equitable progress”.

Ms. Shibi Mathew, Head of HR and CSR, Schaeffler India, added: *“We are deeply committed to advancing the meaningful progress of our communities. We proudly announce the launch of the Schaeffler India Social Innovator Fellowship Program for 2025, with the primary aim of harnessing and supporting the pioneering spirit of young and passionate innovators across India. This program offers a remarkable opportunity for talented individuals to bring improvements to social and ecological issues through their innovative solutions. We eagerly await the participation of outstanding leaders who will demonstrate a strong commitment to developing transformative solutions, resulting in more resilient systems, empowered communities, and positively impacted lives.”*

Through its CSR initiative, HOPE, the company consistently explores new ways to empower communities. Through this initiative, Schaeffler India aims to identify and enhance the capabilities of these change-makers, driving positive transformations in society.

Application Process:

Eligible candidates can apply between July 30, 2025, and August 30, 2025, by following these steps:

1. Click on ‘Apply Now’ on the program website.
2. Log in or register on Buddy4Study.
<https://www.buddy4study.com/page/schaeffler-india-social-innovator-fellowship-program-2025>
3. Fill in the application form and upload required documents: project video, idea pitch deck (optional), Aadhaar card, and passport-sized photograph.
4. Accept the Terms & Conditions, preview, and apply.

About HOPE

Schaeffler India, as part of its CSR program, has consolidated its community outreach activities to focus exclusively on a few core areas that will make a meaningful impact on the community in which it is present. Embodied by HOPE, its flagship CSR initiative, Schaeffler India is committed to social progress, delivering on its promise through four core pillars: Healthcare, Occupational Skilling for Employability, Preservation of Heritage and Environment, and Empowerment of Society. By actively engaging in community well-being initiatives, Schaeffler India aims to foster inclusive growth and create lasting positive change.

Schaeffler Group – We pioneer motion

The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services in the mobility ecosystem by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 120,000 employees and more than 250 locations in 55 countries, one of the world's largest family-owned companies and one of Germany's most innovative companies.

Schaeffler India Limited

Schaeffler India brings a 75-year global legacy of innovation in motion technology to the Indian market, offering precision engineering solutions. As a trusted partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle, Schaeffler offers innovative technologies, products, and solutions for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies. With five manufacturing plants in India (Pune, Savli, Maneja, Hosur and Shoolagiri), three R&D centers, seven sales offices, and a strong industrial and automotive aftermarket network, Schaeffler India ensures nationwide accessibility of products and solutions to its customers.

With renowned product brands and a comprehensive range of products and services in the mobility ecosystem by means of eight motion families: from bearing solutions and linear guidance systems through to repair and monitoring services, Schaeffler is committed to partnering with its customers across segments for their engineering and motion technology needs. With its presence in India for over 60 years and with a dedicated workforce of over 3,700 employees Schaeffler is a leading motion technology company in India. [Explore more - www.schaeffler.co.in](http://www.schaeffler.co.in)

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