

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Company Code: SCHAEFFLER

Sub: Integrated filing - Financials

29/04/2025

Dear Sirs,

Pursuant to the Securities and Exchange Board of India Circular dated December 31, 2024, read with respective circulars issued by BSE Limited and National Stock Exchange of India Limited, we are submitting herewith the Integrated Filing (Financial) for the quarter ended March 31, 2025, as follows:

Phone: +912068198464

1. Unaudited Financial Results (Standalone and Consolidated) – Attached as Annexure
2. Statement on deviation/variation in utilisation of funds raised – Not Applicable
3. Outstanding default on loans and debt securities – Not Applicable
4. Disclosure of Related Party Transactions – Not Applicable

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,
VP - Legal & Company Secretary

Encl: As above

Walker Chandiook & Co LLP

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One International Center,
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Schaeffler India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Schaeffler India Limited** ('the Company') for the quarter ended **31 March 2025**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Schaeffler India Limited
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

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Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:25042423BMNRBF2213

Place: Mumbai
Date: 29 April 2025

SCHAEFFLER INDIA LIMITED

CIN: L29130PN1962PLC204515

Regd. Office : 15th Floor, ASTP (Amar Sadanand Tech Park), Baner, Pune, Maharashtra, India, 411045

Ph. +91-20-68198400; Fax. +91-20-68198405; Website: www.schaeffler.co.in; Email: investorsupport.in@schaeffler.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025

(Amount in ₹ million except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Dec 31, 2024
		Unaudited	Unaudited (refer Note 2)	Unaudited	Audited
1	Income				
	(a) Revenue from operations	21,100.2	20,823.1	18,492.2	80,762.9
	(b) Other income	351.0	365.1	311.6	1,219.3
	Total income	21,451.2	21,188.2	18,803.8	81,982.2
2	Expenses				
	(a) Cost of materials consumed	9,206.4	7,686.1	8,382.3	32,884.7
	(b) Purchases of stock-in-trade	3,510.5	3,819.2	4,411.8	18,674.4
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	154.5	1,573.2	(1,378.0)	(1,454.4)
	(d) Employees benefits expense	1,281.0	1,226.0	1,217.6	5,226.0
	(e) Finance costs	14.6	6.1	8.4	35.1
	(f) Depreciation and amortisation expense	793.0	748.0	599.0	2,687.6
	(g) Other expenses	2,934.1	2,742.3	2,506.3	10,754.1
	Total expenses	17,894.1	17,800.9	15,747.4	68,807.5
3	Profit before tax (1 - 2)	3,557.1	3,387.3	3,056.4	13,174.7
4	Tax expense				
	(i) Current tax	871.9	877.1	734.4	3,339.9
	(ii) Deferred tax charge / (credit)	31.1	16.9	45.3	58.1
5	Profit for the period / year (3 - 4)	2,654.1	2,493.3	2,276.7	9,776.7
6	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	15.3	(68.6)	12.1	(52.9)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.8)	17.3	(3.0)	13.3
	Total comprehensive income for the period / year (comprising profit and other comprehensive income for the period / year) (5 + 6)	2,665.6	2,442.0	2,285.8	9,737.1
7	Paid-up equity share capital (face value of ₹ 2 per share)	312.6	312.6	312.6	312.6
8	Other equity				53,520.4
9	Earnings per equity share (of ₹ 2 each) (not annualised except for year ended)				
	(a) Basic (in ₹)	17.0	16.0	14.6	62.6
	(b) Diluted (in ₹)	17.0	16.0	14.6	62.6



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Standalone Segmentwise revenues, results, assets and liabilities.

The Company has reported segment information under two segments i.e. 1) Mobility components and related solutions and 2) Others.

	Particulars	Quarter ended		Year ended	
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Dec 31, 2024
		Unaudited	Unaudited (refer Note 2)	Unaudited	Audited
(A)	Segment Revenue (Net revenue / income)				
	(a) Mobility components and related solutions¹⁾				
	Automotive Technologies	6,941.7	6,495.4	6,105.6	25,179.4
	Vehicle Lifetime Solutions	2,547.5	2,594.9	2,284.7	10,163.0
	Bearings & Industrial Solutions	4,429.2	4,771.5	4,323.0	19,100.2
	Intercompany Exports & Others ²⁾	1,956.8	1,617.1	1,638.7	6,940.9
	Sub total (a)	15,875.2	15,478.9	14,352.0	61,383.5
	(b) Others				
	Automotive Technologies	-	-	-	-
	Vehicle Lifetime Solutions	-	-	-	-
	Bearings & Industrial Solutions	4,064.4	4,364.3	3,249.5	15,524.4
	Intercompany Exports & Others ²⁾	1,160.6	979.9	890.7	3,855.0
	Sub total (b)	5,225.0	5,344.2	4,140.2	19,379.4
	(c) Total Revenue				
	Automotive Technologies	6,941.7	6,495.4	6,105.6	25,179.4
	Vehicle Lifetime Solutions	2,547.5	2,594.9	2,284.7	10,163.0
	Bearings & Industrial Solutions	8,493.6	9,135.8	7,572.5	34,624.6
	Intercompany Exports & Others ²⁾	3,117.4	2,597.0	2,529.4	10,795.9
	Revenue from operations (a+b)	21,100.2	20,823.1	18,492.2	80,762.9
(B)	Segment Results (Profit before unallocable income, finance costs and tax)				
	Mobility components and related solutions	2,157.8	2,056.8	1,907.2	8,281.7
	Others	1,062.9	971.5	846.0	3,708.8
	Total profit before unallocable income, finance costs and tax	3,220.7	3,028.3	2,753.2	11,990.5
	Less : Finance costs	14.6	6.1	8.4	35.1
	Add : Unallocable Income	351.0	365.1	311.6	1,219.3
	Profit before tax	3,557.1	3,387.3	3,056.4	13,174.7
(C)	Segment assets				
	Mobility components and related solutions ³⁾	47,340.8	46,242.9	42,216.8	46,242.9
	Others	7,178.4	6,625.2	6,010.7	6,625.2
	Unallocated	18,373.3	16,113.1	18,316.0	16,113.1
	Total assets	72,892.5	68,981.2	66,543.5	68,981.2
(D)	Segment liabilities				
	Mobility components and related solutions	11,070.7	10,390.8	11,430.3	10,390.8
	Others	3,315.7	2,724.2	2,837.4	2,724.2
	Unallocated	2,007.5	2,033.2	1,829.4	2,033.2
	Total liabilities	16,393.9	15,148.2	16,097.1	15,148.2
(E)	Net capital employed	56,498.6	53,833.0	50,446.4	53,833.0

¹⁾As a result of the CODM's review mechanism, within segment "Mobility components and related solutions" there have been products / business reclassification within Automotive Technologies, Vehicle Lifetime Solution and Bearings & Industrial Solutions

²⁾Intercompany Export & Others mainly includes exports to group companies, scrap sales and other operating income

³⁾Property, plant and equipment (PPE) of the Company is predominantly used for 'Mobility components and related solutions' and hence has been disclosed as a segment asset under that reportable segment.



SCHAEFFLER INDIA LIMITED

CIN: L29130PN1962PLC204515

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Notes:

- 1 The above standalone financial results for the quarter ended March 31, 2025 were reviewed by the Audit Committee at their meeting held on April 29, 2025 and approved by the Board of Directors at their meeting held on April 29, 2025. The statutory auditors have performed limited review on above standalone financial result for the quarter ended March 31, 2025
- 2 The figures for the preceding quarter ended December 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- 3 The figures for the previous year/quarters have been regrouped/reclassified wherever necessary, to make them comparable. The impact of such reclassification/regrouping is not material to the financial results.

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For and on behalf of the Board
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GOPAL, c=IN, o=Personal,
email=kadamh@schaeffler.com
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**KADAM
HARSHA
GOPAL**
Managing Director
DIN: 07736005

April 29, 2025

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Schaeffler India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Schaeffler India Limited** ('the Holding Company') and its subsidiary KRSV Innovative Auto Solutions Private Limited (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended **31 March 2025**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Schaeffler India Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of one (1) subsidiary included in the Statement, whose financial information reflect total revenues of ₹ 646.1 million, total net loss after tax of ₹ 114.6 million and total comprehensive loss of ₹ 114.6 million, for the quarter ended on 31 March 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For **Walker Chandio & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

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Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:25042423BMNRBG3945

Place: Mumbai
Date: 29 April 2025

SCHAEFFLER INDIA LIMITED

CIN: L29130PN1962PLC204515

Regd. Office : 15th Floor, ASTP (Amar Sadanand Tech Park), Baner, Pune, Maharashtra, India, 411045

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025

(Amount in ₹ million except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Dec 31, 2024	
		Unaudited	Unaudited (refer Note 2)	Unaudited	Audited	
1	Income					
	(a) Revenue from operations	21,744.1	21,360.6	18,731.3	82,323.8	
	(b) Other income	335.5	348.2	311.4	1,183.0	
	Total income	22,079.6	21,708.8	19,042.7	83,506.8	
2	Expenses					
	(a) Cost of materials consumed	9,208.8	7,686.4	8,384.3	32,888.1	
	(b) Purchases of stock-in-trade	4,134.1	4,351.7	4,667.5	20,245.6	
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	136.3	1,544.4	(1,411.5)	(1,564.4)	
	(d) Employees benefits expense	1,347.2	1,274.6	1,265.7	5,421.8	
	(e) Finance costs	15.6	8.7	8.4	43.6	
	(f) Depreciation and amortisation expense	831.0	781.2	624.6	2,815.5	
	(g) Other expenses	2,989.3	2,799.6	2,526.7	10,879.1	
	Total expenses	18,662.3	18,446.6	16,065.7	70,729.3	
3	Profit before tax (1 - 2)	3,417.3	3,262.2	2,977.0	12,777.5	
4	Tax expense					
	(i) Current tax	871.9	877.1	734.4	3,339.9	
	(ii) Deferred tax charge / (credit)	29.2	12.3	45.4	49.0	
5	Profit for the period / year (3 - 4)	2,516.2	2,372.8	2,197.2	9,388.6	
6	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	15.3	(68.6)	12.1	(52.9)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.8)	16.8	(3.0)	12.8	
	Total comprehensive income for the period / year (comprising profit and other comprehensive income for the period / year) (5 + 6)	2,527.7	2,321.0	2,206.3	9,348.5	
7	Paid-up equity share capital (face value of ₹ 2 per share)	312.6	312.6	312.6	312.6	
8	Other equity				53,031.7	
9	Earnings per equity share (of ₹ 2 each) (not annualised except for year ended)					
	(a) Basic (in ₹)	16.1	15.2	14.1	60.1	
	(b) Diluted (in ₹)	16.1	15.2	14.1	60.1	



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Consolidated Segmentwise revenues, results, assets and liabilities.

The Group has reported segment information under two segments i.e. 1) Mobility components and related solutions and 2) Others.

	Particulars	Quarter ended			Year ended
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Dec 31, 2024
		Unaudited	Unaudited (refer Note 2)	Unaudited	Audited
(A)	Segment Revenue (Net revenue / income)				
	(a) Mobility components and related solutions¹⁾				
	Automotive Technologies	6,941.7	6,495.4	6,105.6	25,179.4
	Vehicle Lifetime Solutions	3,191.4	3,132.4	2,523.8	11,723.9
	Bearings & Industrial Solutions	4,429.2	4,771.5	4,323.0	19,100.2
	Intercompany Exports & Others ²⁾	1,956.8	1,617.1	1,638.7	6,940.9
	Sub total (a)	16,519.1	16,016.4	14,591.1	62,944.4
	(b) Others				
	Automotive Technologies	-	-	-	-
	Vehicle Lifetime Solutions	-	-	-	-
	Bearings & Industrial Solutions	4,064.4	4,364.3	3,249.5	15,524.4
	Intercompany Exports & Others ²⁾	1,160.6	979.9	890.7	3,855.0
	Sub total (b)	5,225.0	5,344.2	4,140.2	19,379.4
	(c) Total Revenue				
	Automotive Technologies	6,941.7	6,495.4	6,105.6	25,179.4
	Vehicle Lifetime Solutions	3,191.4	3,132.4	2,523.8	11,723.9
	Bearings & Industrial Solutions	8,493.6	9,135.8	7,572.5	34,624.6
	Intercompany Exports & Others ²⁾	3,117.4	2,597.0	2,529.4	10,795.9
	Revenue from operations (a+b)	21,744.1	21,360.6	18,731.3	82,323.8
(B)	Segment Results (Profit before unallocable income, finance costs and tax)				
	Mobility components and related solutions	2,057.8	1,967.9	1,853.3	8,019.0
	Others	1,039.6	954.8	820.7	3,619.1
	Total profit before unallocable income, finance costs and tax	3,097.4	2,922.7	2,674.0	11,638.1
	Less : Finance costs	15.6	8.7	8.4	43.6
	Add : Unallocable Income	335.5	348.2	311.4	1,183.0
	Profit before tax	3,417.3	3,262.2	2,977.0	12,777.5
(C)	Segment assets				
	Mobility components and related solutions ³⁾	47,235.2	46,090.9	42,182.7	46,090.9
	Others	7,178.4	6,625.2	6,010.7	6,625.2
	Unallocated	18,373.3	16,113.1	18,320.7	16,113.1
	Total assets	72,786.9	68,829.2	66,514.1	68,829.2
(D)	Segment liabilities				
	Mobility components and related solutions	11,463.4	10,727.5	11,545.1	10,727.5
	Others	3,315.7	2,724.2	2,837.4	2,724.2
	Unallocated	2,007.5	2,033.2	1,829.4	2,033.2
	Total liabilities	16,786.6	15,484.9	16,211.9	15,484.9
(E)	Net capital employed	56,000.3	53,344.3	50,302.2	53,344.3

¹⁾As a result of the CODM's review mechanism, within segment "Mobility components and related solutions" there have been products / business reclassification within Automotive Technologies, Vehicle Lifetime Solution and Bearings & Industrial Solutions

²⁾Intercompany Export & Others mainly includes exports to group companies, scrap sales and other operating income

³⁾Property, plant and equipment (PPE) of the Company is predominantly used for "Mobility components and related solutions" and hence has been disclosed as a segment asset under that reportable segment.



SCHAEFFLER INDIA LIMITED

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Notes:

- 1 The Statement includes the financial results of Schaeffler India Limited ('the Holding Company') and its one subsidiary (together referred to as the Group in the following notes) is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The above consolidated financial results for the quarter ended March 31, 2025 were reviewed by the Audit Committee at their meeting held on April 29, 2025 and approved by the Board of Directors at their meeting held on April 29, 2025. The statutory auditors have performed limited review on above consolidated financial result for the quarter ended March 31, 2025
- 2 The figures for the preceding quarter ended December 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- 3 The figures for the previous year/quarters have been regrouped/reclassified wherever necessary, to make them comparable. The impact of such reclassification/regrouping is not material to the financial results.

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**KADAM
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Harsha Kadam
Managing Director
DIN: 07736005

April 29, 2025