

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Company Code: SCHAEFFLER

Sub: Newspaper Publication – Information about Corrigendum to the Integrated Annual Report 2024

29/04/2025

Dear Sirs,

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisement about Corrigendum to the Integrated Annual Report 2024. The advertisements appeared in Economic Times (English) and Prabhat (Marathi) Pune editions dated April 29, 2025.

Phone: +912068198464

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,

VP - Legal & Company Secretary

Encl: As above

Go Digit Q4 Net Profit Doubles to ₹116 crore

Our Bureau
Mumbai: Go Digit General Insurance reported strong financial growth for the fourth quarter of FY25, with net profit doubling to ₹116 crore from ₹58 crore a year earlier.

ChatGPT to Let You Shop Stuff within the Chat

Mumbai: OpenAI has introduced shopping on ChatGPT for users to browse product recommendations and links to buy within the chat.

Sonata Deals \$73m Deal from US TMT Firm

Bengaluru: M&T Inc IT services company Sonata Software global announced its second largest deal, valued at \$73 million.

NOTICE

Notice is hereby given that the late Mr. Padmanabha Jayant Ugarkar, who died on 02/11/2022 was the owner of 11, 1st floor, A-65, 2nd floor 125.77 sq ft and 1st floor 407.91 sq ft, situated at 11, 1st floor, A-65, 2nd floor 125.77 sq ft and 1st floor 407.91 sq ft, situated at 11, 1st floor, A-65, 2nd floor 125.77 sq ft and 1st floor 407.91 sq ft.

SCHAFFER INDIA LIMITED
Regd. Office: 15 Floor, ASIF (Near Sandanand Tech Park), Banner, Pune-411045, Maharashtra, India. Ph: +91-20-8519-8400.

CONTRIBUTOR TO THE INTEGRATED ANNUAL REPORT 2024
With reference to the captioned subject, it is to inform that the Company has issued a corrigendum to the Integrated Annual Report 2024 for the shareholders.

Reference is made to the Membership of works in association or Unions recognised by the listed entity, details of total Scope 3 emissions in its intensity details of Page(s) 140, 143 respectively of the Integrated Annual Report 2024. The changes are in the values for these items.

The updated details are included in the Integrated Annual Report 2024 at:
https://www.schaffer.co.in/content/schaffer.co.in/en/investor-relations/financials/annual-reports/index.jsp

and requests you to take the same on your records.
Save for the above, all other information mentioned in the Integrated Annual Report 2024 will remain unchanged. The Shareholders are requested to take note of the above.

For Schaffer India Limited:
Date: April 23, 2025 Ashish Tiwari,
Place: Pune VP-LEGAL & Company Secretary

KARNATAKA STATE ELECTRONICS DEVELOPMENT CORPORATION LTD.
(An Government of Karnataka Enterprise)
First Floor No 59, Kurnag Park West Extension, Railway Parallel Road, TechParkGurgaon, Bengaluru - 560025

E-TENDER NOTIFICATION
As per Karnataka Transparency in Public Procurement Act 1999 and 2000, Karnataka State Electronics Development Corporation Limited (KEONCS), Bengaluru invites tender of 15 days through Karnataka Public Procurement Portal 1, Empowerment of Agencies for Providing Highly Skilled and Skilled ICT Human Resource Services to KEONCS.

The information regarding the tender is made available in https://apps.karnataka.gov.in. The last date for submission has been extended as indicated in the table below. For a tender related queries or more information, Bidders may contact KEONCS during office hours. (Reference Number: 800-22225645).

Table with 4 columns: Sl. No., Tender No., Details of Tender, Last date to submit the tender. Row 1: 1, KEONCS/2025-26/SE014, Empowerment of Agencies for Providing Highly Skilled and Skilled ICT Human Resource Services to Karnataka State Electronics Development Corporation Limited, 13.05.2025

SD/- Director (Finance)

Electronics Parts PLI Draws in Tixton, Tatas, Foxconn and Others

Foxconn eyeing smartphone display module category via subsidiary Yuzhan Technology

Annappurna Roy & Dia Bekki
New Delhi | Chennai: Several companies including Tixton, Dixon, Tata Electronics, Zetwerk and Foxconn are planning to invest through the newly launched electronics component PLI scheme.

Tixton has set up a display module assembly unit in Tamil Nadu which has begun trial runs. One person close to the company said they have been waiting for the PLI and are very keen to apply for it as they see this as a great opportunity to deepen their presence in India.

Deloitte Flags Lapses in Dailyhunt Parent

Says lapses could potentially lead to material misstatements across the company's operations

Our Bureau
New Delhi: Deloitte has identified issues in the internal controls of VerSe Innovation, the parent company of Dailyhunt and Job-For-India, in its audit report dated March 31, 2024, stating that these lapses could potentially lead to material misstatements across the company's operations.

Deloitte said it was unable to obtain sufficient evidence to support the company's assertions regarding the completeness of its expense provisions at each reporting date. In response to the auditor's remarks, VerSe Innovation said the company was strengthening its internal controls by conducting a "detailed working on the best practices and checklists that will be followed by all the relevant personnel."

Deal Corner Deals keep flowing as VCs spot a bright star

Wearables Co Ultrahuman Taps WestBridge Cap for \$100-120 million Fundraise

Turns to WestBridge after its talks with SoftBank falls through

Our Bureau
New Delhi: Smart wearables maker Ultrahuman is in an exclusive venture talks with WestBridge Capital to raise \$100-120 million in fresh funding, after proposed deal with SoftBank fell through.

FOR FULL REPORT, GO TO www.economictimes.com

Navi Mumbai Municipal Transport
Belpur Bhavan, 8th Floor, Sect-11, CBD, Navi Mumbai

TMNS Dept.
E-Tender Ext-1
Tender no. NMMT/JM/IMS/01/25-26.

Description: Selection of Master System Integrator (MSI) for Designing, Development, Supplying, Installation, Integration, Testing, Commissioning, Operations & Maintenance of the Intelligent Bus Transport Management System (IBTMS) for Navi Mumbai Municipal Transport

Which is available on Website https://mahatenders.gov.in. Right to accept or reject any tender is reserved by the Hon'ble Transport Manager of NMMT.

NMMT/JM/ADMIN/495/2025, Dt.21.04.2025

However, sources said that the company was also evaluating other categories through their group companies. Its Indian competitor Dixon too is eyeing various categories.
"Dixon has already started investing in India for the wearables category under the scheme," another person said. "A factory is being constructed for the same in Noida where in the first phase it will have over a million display modules in mobiles which will subsequently be increased to four million."

Dialing in

Foxconn has set up a display module assembly unit in TN which has begun trial runs. Tixton is likely to apply for the PLI and is a supplier to Apple.

China's DeepSeek Ups AI Stakes as R2 Rumours Fly Fast

R2, expected this week, will be cheaper than ChatGPT and 100% trained on Huawei's GPU

Our Bureau
Mumbai: Amid tariff turfs, China is rumored to advance its plans in artificial intelligence (AI) model development.

DeepSeek R2, the second version of research model which shook US stock markets in February. According to reports in the Chinese media, DeepSeek R2, expected to be released this week, will be cheaper than ChatGPT and 100% trained on Huawei's Ascend 910B AI chips.

HOW BIG IS THE MODEL?
In terms of size, DeepSeek R2 will be comparable to OpenAI's largest model so far GPT-4o, a model trained on over 17 trillion parameters. Meanwhile, DeepSeek R2 is expected to have 66 billion parameters trained on 5.2 petabytes of training data.

Deal Corner Deals keep flowing as VCs spot a bright star

Solar-focused NBF Metafin Raises \$10 m

Our Bureau
Mumbai: Solar-focused non-banking finance company (NBFC) Metafin has raised \$10 million in a mix of equity and debt funding led by Verus Ventures Southeast Asia and India.

FOR FULL REPORT, GO TO www.economictimes.com

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NMMT/JM/ADMIN/495/2025, Dt.21.04.2025

Indian States are in a Race to Board Space-tech Wagon

Gujarat, TN, K'taka, Maha, others drafting space policies, offer sweeteners to firms and startups

Puran Choudhary
Bengaluru: After battling for IT parks, electronics clusters, and semiconductor fabs, Indian states are now setting their sights on space-tech. Gujarat, Tamil Nadu, Karnataka, Maharashtra, and others are drafting space policies to attract private space companies and startups.

States also see an opportunity to gain priority access to central projects, funding, and the ups with the Indian Space Research Organisation (ISRO) by preparing the ground, showing initiative with local infrastructure, ease of business, and policy support, industry watchers said.

Taking Wings

SPACE TECH POLICY PROMISES
Tamil Nadu Investments worth ₹10,000 crore in 5 years

10,000 high-value jobs across manufacturing and space-tech services

Development of 'Space Bay' and a space industrial and pro-park

25% subsidy on pay-per-use facilities to access technical facilities

Establishment of a Centre of Excellence in collaboration with IS-SPACE

Karnataka's Draft Space Tech Policy
Investments worth \$3 billion

Training and upskilling of 5,000 students

Support for 500 startups and M&MIs to launch over 50 satellites

In the nascent stages within India. Most startups are looking at the US or European markets to grow their revenues. Industry experts said states are betting on future readiness and also find the domain aspirational, which grabs a lot of eyeballs.

Earlier ET had reported that startups such as Bellatrix Aerospace, Pixxel Space, and Digtaranta have set up shop in IS to benefit from non-pre-sensitive markets.

"There's a bit of FOMO (fear of missing out) happening," said Apurva Masook, CEO of IIS-incubated SpaceFibre. "No state is factoring. The state's 'Space Industrial Policy' will discuss space-tech services across upstream and downstream."

While Bengaluru has led the private space ecosystem in the last decade, policies and invitations from other states are creating strong competition for Karnataka, demanding rapid acceleration, he said.

With the Indian space industry aiming to grow to \$4 billion by 2033 and capture 8% of the global market, states are keen to explore revenue generation through investments, industry experts said.

SPACIE THAT STATES WANT
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YouTube Ropes in Soni to Lead India Operations

Board clears name change to Meecho Pvt Ltd

Our Bureau
Once the rebranding exercise is completed, Meecho Pvt Ltd, will become the e-commerce marketplace's parent company.

Chennai: YouTube on Monday said it has appointed Guntam Soni as the country managing director for India. The US-based video-streaming firm said Soni has more than two decades of IT leadership experience in e-commerce, technology, marketing and e-commerce and is set to lead YouTube's growth and innovation efforts in India.

YouTube's journey in India continues to be vibrant and dynamic, representing a country ever filled with immense creative energy and potential. Guntam Soni, vice president, YouTube for India, said in a statement. "I am excited to welcome Guntam, a seasoned leader to guide our next phase of growth."

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Mapping Rare Earth Elements

TOP 10 COUNTRIES WITH THE GREATEST KNOWN RESERVES OF RARE EARTHS IN 2024



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